

**AVON PARK**  
**HOUSING AUTHORITY**

**FISCAL YEAR ENDING DECEMBER 31, 2015**

**2015**

**BUDGET DRAFT**

**MEETING OF THE BOARD OF COMMISSIONERS**

AVON PARK HOUSING AUTHORITY  
NOTES TO ORIGINAL 2015 BUDGET  
FOR THE YEAR ENDING DECEMBER 31, 2015

**Public Housing:**

1. Operating Subsidy is calculated at 88.79% of the 2014 Operating calculation of \$500,074 or \$444,016; or \$37,001 per month.
2. Allocation of \$530 for resident participation.
3. Projected transfer of CFP 2014 of \$151,094 as operations. Operating funds will cause a temporary cash flow shortage of \$109,958 or \$9,163 per month.
4. 2% projected salary increases for the year.

**Ross Grant:**

1. FSS Grant of \$68,424 dedicated to salaries and benefits.

**CPP2014:**

1. Allocation of \$80,584 for operations.

**AVON PARK HOUSING AUTHORITY**  
**SCHEDULE OF NET INCOME *BEFORE* DEPRECIATION**  
**FOR THE BUDGET YEAR ENDING DECEMBER 31, 2015**

<u>Line of Business</u>	<u>FYE 2013</u>		<u>FYE 2014</u>	<u>Diff</u>
	<u>PROJECTED</u>	<u>ACTUAL</u>	<u>PROJECTED</u>	
		<u>Receipts/(Deficit)</u>	<u>BUDGET</u>	
Public Housing		(6,872)	(13,342)	6,470
North Central Heights II		1,609	14,409	(12,800)
North Central Heights I		54,192	26,132	28,060
Other Business Activities		7,979	(15,744)	23,722
Ridgedale		<u>119,092</u>	<u>71,134</u>	<u>47,958</u>
Residual Receipts/(Deficit)		<u><b>176,000</b></u>	<u><b>82,589</b></u>	<u><b>93,411</b></u>

# CONSOLIDATED

LINE ITEM	ACCT #	DESCRIPTION	2014		OVER DIFF	OVER (UNDER)	2015	2014 PROJECTED
			PROJECTED ACTUAL	APPROVED BUDGET			PROPOSED BUDGET	ACTUAL COSTS VS 2015 BUDGET
REVENUE								
TENANT REVENUE								
703	3110	NET TENANT RENTAL REVENUE	541,810	459,540	82,270	118%	508,590	(33,220)
704	3422	TENANT REVENUE - OTHER	33,826	25,710	8,116	132%	30,560	(3,266)
704	3422	TENANT REVENUE - WASHER/DRYER	-	-	-	-	-	-
705		TOTAL TENANT REVENUE	<u>575,636</u>	<u>485,250</u>	<u>90,386</u>	<u>119%</u>	<u>539,150</u>	<u>(36,486)</u>
706	3401	HUD PHA GRANTS	863,570	934,629	(71,059)	92%	992,534	128,964
708	3404	OTHER GOVERNMENT GRANTS	-	-	-	-	-	-
711	3430	INVESTMENT INCOME - UNRESTRICTED	2,638	2,440	198	108%	2,465	(173)
714	3450	FRAUD RECOVERY	-	-	-	-	-	-
715	3480	OTHER REVENUE	26,386	14,180	12,206	186%	14,680	(11,706)
715	3480	MANAGEMENT FEES	52,689	51,370	1,319	103%	51,370	(1,319)
720	3431	INVESTMENT INCOME - RESTRICTED	16	106	(90)	15%	80	64
700		TOTAL REVENUES	<u>1,520,936</u>	<u>1,487,975</u>	<u>32,961</u>	<u>102%</u>	<u>1,600,279</u>	<u>79,343</u>
EXPENSES								
ADMINISTRATIVE								
911	4110	ADMINISTRATIVE SALARIES	192,379	195,772	(3,393)	98%	194,890	2,511
912	4171	AUDITING FEES	28,789	31,500	(2,711)	91%	32,473	3,684
914	4181	COMPENSATED ABSENCES	-	-	-	-	-	-
915	4182	EBC - ADMIN	89,658	86,423	3,235	104%	88,773	(885)
916	4190	OTHER	135,612	191,670	(56,058)	71%	189,370	53,758
		TOTAL ADMINISTRATIVE	<u>446,439</u>	<u>505,365</u>	<u>(58,926)</u>	<u>88%</u>	<u>505,507</u>	<u>59,067</u>
TENANT SERVICES								
921	4210	SALARIES	42,616	-	42,616	-	40,310	(2,306)
923	4222	EBC - TNT SVCS	11,469	-	11,469	-	19,422	7,953
924	4230	OTHER	2,557	1,840	717	139%	2,990	433
		TOTAL TENANT SERVICES	<u>56,642</u>	<u>1,840</u>	<u>54,802</u>	<u>3078%</u>	<u>62,723</u>	<u>6,081</u>
UTILITIES								
931	4310	WATER	15,827	14,330	1,497	110%	16,650	823
932	4320	ELECTRICITY	45,999	36,690	9,309	125%	46,900	901
933	4330	NATURAL GAS	1,328	12,500	(11,172)	11%	1,400	72
938	4390	SEWER AND OTHER	19,572	7,270	12,302	269%	20,160	588
		TOTAL UTILITIES	<u>82,727</u>	<u>70,790</u>	<u>11,937</u>	<u>117%</u>	<u>85,110</u>	<u>2,383</u>
ORDINARY MAINT & OPERATIONS								
941	4410	LABOR	145,682	170,203	(24,521)	86%	145,510	(172)
942	4420	MATERIALS	66,592	63,840	2,752	104%	68,510	1,918
943	4430	CONTRACT COSTS	101,856	132,060	(30,204)	77%	108,260	6,404
945	4433	EBC - OM&O	73,825	72,268	1,557	102%	100,294	26,469
952	4480	PROTECTIVE SERVICES	-	-	-	-	-	-
		TOTAL ORDINARY MAINT & OPER	<u>387,955</u>	<u>438,371</u>	<u>(50,416)</u>	<u>88%</u>	<u>422,574</u>	<u>34,618</u>
GENERAL EXPENSES								
961	4510	INSURANCE PREMIUMS	83,817	93,644	(9,827)	90%	85,104	1,287
962	4590	OTHER GENERAL EXPENSES	26,721	25,050	1,671	107%	26,500	(221)
962	4590	MANAGEMENT FEES	52,689	53,674	(985)	98%	53,674	985
963	4520	PAYMENTS IN LIEU OF TAXES	-	40,782	(40,782)	0%	43,899	43,899
964	4571	BAD DEBTS	30,905	14,730	16,175	210%	27,450	(3,455)
967	5610	INTEREST EXPENSE	144,553	153,370	(8,817)	94%	156,150	11,597
		TOTAL GENERAL EXPENSES	<u>338,686</u>	<u>381,250</u>	<u>(42,564)</u>	<u>89%</u>	<u>392,777</u>	<u>54,090</u>
969		TOTAL OPERATING EXPENSES	<u>1,312,450</u>	<u>1,397,616</u>	<u>(85,166)</u>	<u>94%</u>	<u>1,468,690</u>	<u>156,240</u>
970		EXCESS OPERATING REVENUE OVER						
		OPERATING EXPENSES	<u>208,486</u>	<u>90,359</u>	<u>118,127</u>	<u>231%</u>	<u>131,589</u>	<u>(76,897)</u>
OTHER EXPENSES								
971	4610	EXTRAORDINARY MAINTENANCE	-	5,000	(5,000)	0%	49,000	49,000
973	4715	HOUSING ASSISTANCE PAYMENTS	-	-	-	-	-	-
974	4800	DEPRECIATION EXPENSE	189,140	226,440	(37,300)	84%	226,440	37,300
		TOTAL OTHER EXPENSES	<u>189,140</u>	<u>231,440</u>	<u>(37,300)</u>	<u>82%</u>	<u>275,440</u>	<u>86,300</u>
900		TOTAL EXPENSES	<u>1,501,590</u>	<u>1,629,056</u>	<u>(122,466)</u>	<u>92%</u>	<u>1,744,130</u>	<u>242,540</u>
OTHER FINANCING SOURCES (USES):								
1001	9110	OPERATING TRANSFER IN	19,485	182,005	(162,520)	11%	151,094	131,609
1002	9111	OPERATING TRANSFERS OUT	(51,971)	(182,005)	130,034	29%	(151,094)	(99,123)
1010		TTL OTHER FINANCING SOURCES(USES)	<u>(32,486)</u>	<u>-</u>	<u>(32,486)</u>	<u>#DIV/0!</u>	<u>-</u>	<u>32,486</u>
1000		EXCESS (DEFICIENCY) OPERATING						
		REVENUE OVER (UNDER)EXPENSES	<u>(13,140)</u>	<u>(141,081)</u>	<u>127,941</u>	<u>9%</u>	<u>(143,851)</u>	<u>(130,711)</u>
		DEPRECIATION ADD-BACK	189,140	226,440	(37,300)	84%	226,440	37,300
		NET INCOME	<u>176,000</u>	<u>85,359</u>	<u>85,641</u>	<u>206%</u>	<u>82,589</u>	<u>(93,411)</u>

# CONSOLIDATED ACCOUNT DETAIL

LINE	ACCT		2014	2014	DIFF	PERCENT	2015	2014 PROJECTED
ITEM	#	DESCRIPTION	PROJECTED	APPROVED	FAVORABLE	TO	PROPOSED	ACTUAL COSTS
			ACTUAL	BUDGET	(UNFAVORABLE)	BUDGET	BUDGET	VS 2015 BUDGET
INCOME								
HUD PHA GRANTS								
	3401	HUD PHA OPERATING SUBSIDY SOFT COST	501,060	605,629	(104,569)	83%	595,110	94,050
	3401	HUD PHA OPERATING SUBSIDY HARD COST	-	-	-	-	-	-
	3410	SECTION 8 HAP INCOME	326,651	329,000	(2,349)	99%	329,000	2,349
	3410.1	ADMINISTRATIVE FEES EARNED	-	-	-	-	-	-
	3410.2	AUDIT FEES EARNED	-	-	-	-	-	-
	3410.3	HARD TO HOUSE EARNED	-	-	-	-	-	-
	3410.1	FSS COORDINATOR	35,860	-	35,860	-	68,424	32,564
		TOTAL HUD PHA GRANTS	<b>863,570</b>	<b>934,629</b>	<b>(71,059)</b>	<b>92%</b>	<b>992,534</b>	<b>128,964</b>
EXPENSES								
ADMINISTRATIVE EXPENSES - OTHER								
	4130	LEGAL	7,991	32,720	(24,729)	24%	29,650	21,659
	4140	STAFF TRAINING	889	9,150	(8,261)	10%	8,150	7,261
	4150	TRAVEL	6,366	8,580	(2,214)	74%	7,920	1,554
	4170	ACCOUNTING	32,816	68,000	(35,184)	48%	71,460	38,644
	4180	TELEPHONE/COMMUNICATIONS	10,958	9,270	1,688	118%	9,450	(1,508)
	4190	SUNDRY	30,250	35,280	(5,030)	86%	33,350	3,100
	4190.1	OFFICE SUPPLIES	-	-	-	-	-	-
	4190.2	POSTAGE	4,222	3,200	1,022	132%	3,865	(357)
	4190.3	ADMINISTRATIVE FEES	1,885	2,860	(975)	66%	2,860	975
	4190.4	EVICTON COSTS	1,200	3,000	(1,800)	40%	1,200	-
	4190.5	OFFICE EQUIPMENT	39,035	19,610	19,425	199%	28,210	(10,825)
		TOTAL ADMINISTRATIVE	<b>135,612</b>	<b>191,670</b>	<b>(56,058)</b>	<b>71%</b>	<b>196,115</b>	<b>60,503</b>
CONTRACT COSTS								
	443000	CONTRACT COSTS	10,639	20,500	(9,861)	52%	8,700	(1,939)
	443001	HEATING AND COOLING	3,845	6,000	(2,155)		4,650	805
	443002	ELEVATOR MAINTENANCE	6,999	6,400	599		7,510	511
	443003	LADSCAPE & GROUNDS	24,433	31,650	(7,217)		24,330	(103)
	443004	UNIT TURNAROUND	30,398	33,240	(2,842)	91%	31,190	792
	443005	ELECTRICAL	-	-	-	-	-	-
	443006	PLUMBING	2,854	6,000	(3,146)		3,750	896
	443007	PEST CONTROL	9,264	9,760	(496)		9,620	356
	443100	REFUSE COLLECTION	13,423	18,510	(5,087)	73%	16,170	2,747
		TOTAL CONTRACT COSTS	<b>101,856</b>	<b>132,060</b>	<b>(30,204)</b>	<b>77%</b>	<b>105,920</b>	<b>4,064</b>

# ***CONSOLIDATED - CASH FLOWS***

<b>LINE</b>	<b>ACCT</b>	<b>DESCRIPTION</b>	<b>2015 PROPOSED BUDGET</b>
<b>REVENUE</b>			
700		TOTAL REVENUES	<u><u>1,600,279</u></u>
<b>EXPENSES</b>			
		TOTAL ADMINISTRATIVE	<u>505,507</u>
		TOTAL TENANT SERVICES	<u>62,723</u>
		TOTAL UTILITIES	<u>85,110</u>
		TOTAL ORDINARY MAINT & OPER	<u>422,574</u>
		TOTAL GENERAL EXPENSES	<u>392,777</u>
969		TOTAL OPERATING EXPENSES	<u><u>1,468,690</u></u>
970		EXCESS OPERATING REVENUE OVER OPERATING EXPENSES	<u><u>131,589</u></u>
		OTHER EXPENSES	
		EX-MAINT, B/A, REPLACEMENTS	49,000
		RESERVE CONTRIBUTIONS	-
		OTHER CASH ITEMS - HAP	-
		TOTAL OTHER EXPENSES	<u>49,000</u>
900		TOTAL EXPENSES	<u><u>1,517,690</u></u>
		OTHER FINANCING SOURCES (USES):	
1001	9110	OPERATING TRANSFER IN	151,094
1002	9111	OPERATING TRANSFERS OUT	<u>(151,094)</u>
1010		TTL OTHER FINANCING SOURCES(USES)	<u>-</u>
1000		EXCESS (DEFICIENCY) OPERATING CASH	<u><u>82,589</u></u>

\*\*\* Note: Not intended to be a GAAP based Statement of Cash Flows showing reconciled beginning to ending cash. Only intended to show LOB's ability to finance years activities via available annual cash flows.

# PUBLIC HOUSING

LINE	ACCT		2014	2014		OVER	2015	2014 PROJECTED
ITEM	#	DESCRIPTION	PROJECTED	APPROVED	DIFF	(UNDER)	PROPOSED	ACTUAL COSTS
			ACTUAL	BUDGET			BUDGET	VS 2015 BUDGET
REVENUE								
TENANT REVENUE								
703	3110	NET TENANT RENTAL REVENUE	128,596	90,860	37,736	142%	120,000	(8,596)
704	3422	TENANT REVENUE - OTHER	13,148	12,750	398	103%	12,750	(398)
704	3422	TENANT REVENUE - WASHER/DRYER	-	-	-	-	-	-
705		TOTAL TENANT REVENUE	<b>141,743</b>	<b>103,610</b>	<b>38,133</b>	<b>137%</b>	<b>132,750</b>	<b>(8,993)</b>
706	3401	HUD PHA GRANTS	441,477	394,280	47,197	112%	444,016	2,539
708	3404	OTHER GOVERNMENT GRANTS	-	-	-	-	-	-
711	3430	INVESTMENT INCOME - UNRESTRICTED	2,359	2,300	59	103%	2,300	(59)
714	3450	FRAUD RECOVERY	-	-	-	-	-	-
715	3480	OTHER REVENUE	23,387	8,050	15,337	291%	8,050	(15,337)
715	3480	MANAGEMENT FEES	-	-	-	-	-	-
720	3431	INVESTMENT INCOME - RESTRICTED	-	10	(10)	0%	10	10
700		TOTAL REVENUES	<b>608,966</b>	<b>508,250</b>	<b>100,716</b>	<b>120%</b>	<b>587,126</b>	<b>(21,840)</b>
EXPENSES								
ADMINISTRATIVE								
911	4110	ADMINISTRATIVE SALARIES	141,205	115,259	25,946	123%	143,517	2,312
912	4171	AUDITING FEES	13,174	16,873	(3,699)	78%	16,873	3,699
914	4120	COMPENSATED ABSENCES	-	-	-	-	-	-
915	4182	EBC - ADMIN	64,484	51,501	12,983	125%	64,174	(309)
916	4190	OTHER	85,804	110,080	(24,276)	78%	112,320	26,516
		TOTAL ADMINISTRATIVE	<b>304,666</b>	<b>293,713</b>	<b>10,953</b>	<b>104%</b>	<b>336,884</b>	<b>32,218</b>
TENANT SERVICES								
921	4210	SALARIES	-	-	-	-	-	-
923	4222	EBC - TNT SVCS	-	-	-	-	-	-
924	4230	OTHER	237	530	(293)	45%	530	293
		TOTAL TENANT SERVICES	<b>237</b>	<b>530</b>	<b>(293)</b>	<b>45%</b>	<b>530</b>	<b>293</b>
UTILITIES								
931	4310	WATER	4,389	3,920	469	112%	4,500	111
932	4320	ELECTRICITY	33,517	26,070	7,447	129%	34,000	483
933	4330	NATURAL GAS	1,328	1,180	148	113%	1,400	72
938	4390	SEWER AND OTHER	6,275	6,010	265	104%	6,300	25
		TOTAL UTILITIES	<b>45,509</b>	<b>37,180</b>	<b>8,329</b>	<b>122%</b>	<b>46,200</b>	<b>691</b>
ORDINARY MAINT & OPERATIONS								
941	4410	LABOR	87,381	78,202	9,179	112%	99,121	11,741
942	4420	MATERIALS	44,385	29,360	15,025	151%	45,000	615
943	4430	CONTRACT COSTS	41,984	43,150	(1,166)	97%	45,200	3,216
945	4433	EBC - OM&O	44,256	38,872	5,384	114%	59,361	15,105
952	4480	PROTECTIVE SERVICES	-	-	-	-	-	-
		TOTAL ORDINARY MAINT & OPER	<b>218,006</b>	<b>189,584</b>	<b>28,422</b>	<b>115%</b>	<b>248,682</b>	<b>30,677</b>
GENERAL EXPENSES								
961	4510	INSURANCE PREMIUMS	45,931	50,640	(4,709)	91%	49,611	3,679
962	4590	OTHER GENERAL EXPENSES	960	14,050	(13,090)	7%	2,000	1,040
962	4590	MANAGEMENT FEES	-	-	-	-	-	-
963	4520	PAYMENTS IN LIEU OF TAXES	-	6,290	(6,290)	0%	8,655	8,655
964	4571	BAD DEBTS	11,434	5,000	6,434	229%	10,000	(1,434)
967	5610	INTEREST EXPENSE	-	-	-	-	-	-
		TOTAL GENERAL EXPENSES	<b>58,325</b>	<b>75,980</b>	<b>(17,655)</b>	<b>77%</b>	<b>70,266</b>	<b>11,940</b>
969		TOTAL OPERATING EXPENSES	<b>626,744</b>	<b>596,987</b>	<b>29,757</b>	<b>105%</b>	<b>702,562</b>	<b>75,819</b>
970		EXCESS OPERATING REVENUE OVER						
		OPERATING EXPENSES	<b>(17,777)</b>	<b>(88,737)</b>	<b>70,960</b>	<b>20%</b>	<b>(115,436)</b>	<b>(97,659)</b>
OTHER EXPENSES								
971	4610	EXTRAORDINARY MAINTENANCE	-	5,000	(5,000)	0%	49,000	49,000
973	4715	HOUSING ASSISTANCE PAYMENTS	-	-	-	-	-	-
974	4800	DEPRECIATION EXPENSE	189,140	189,140	-	100%	189,140	-
		TOTAL OTHER EXPENSES	<b>189,140</b>	<b>194,140</b>	<b>-</b>	<b>97%</b>	<b>238,140</b>	<b>49,000</b>
900		TOTAL EXPENSES	<b>815,884</b>	<b>791,127</b>	<b>29,757</b>	<b>103%</b>	<b>940,702</b>	<b>124,819</b>
OTHER FINANCING SOURCES (USES):								
1001	9110	OPERATING TRANSFER IN	10,905	182,005	(171,100)	6%	151,094	140,189
1002	9111	OPERATING TRANSFERS OUT	-	-	-	-	-	-
1010		TTL OTHER FINANCING SOURCES(USES)	<b>10,905</b>	<b>182,005</b>	<b>(171,100)</b>	<b>6%</b>	<b>151,094</b>	<b>140,189</b>
1000		EXCESS (DEFICIENCY) OPERATING						
		REVENUE OVER(UNDER) EXPENSES	<b>(196,012)</b>	<b>(100,872)</b>	<b>(100,140)</b>	<b>194%</b>	<b>(202,482)</b>	<b>(6,470)</b>
		DEPRECIATION ADD-BACK	<b>189,140</b>	<b>189,140</b>	<b>-</b>	<b>100%</b>	<b>189,140</b>	<b>-</b>
		NET INCOME	<b>(6,872)</b>	<b>88,268</b>	<b>(95,140)</b>	<b>-8%</b>	<b>(13,342)</b>	<b>(6,470)</b>

# PUBLIC HOUSING ACCOUNT DETAIL

LINE ITEM	ACCT #	DESCRIPTION	2014	2014	DIFF	PERCENT	2015	2014 PROJECTED
			PROJECTED ACTUAL	APPROVED BUDGET	FAVORABLE (UNFAVORABLE)	TO BUDGET	PROPOSED BUDGET	ACTUAL COSTS VS 2015 BUDGET
INCOME								
HUD PHA GRANTS								
3401		HUD PHA OPERATING SUBSIDY SOFT COSTS	441,477	394,280	47,197	112%	444,016	2,539
3401		HUD PHA OPERATING SUBSIDY HARD COSTS	-	-	-	-	-	-
3410		SECTION 8 HAP INCOME	-	-	-	-	-	-
3410.1		ADMINISTRATIVE FEES EARNED	-	-	-	-	-	-
3410.2		AUDIT FEES EARNED	-	-	-	-	-	-
3410.3		HARD TO HOUSE EARNED	-	-	-	-	-	-
3410.4		FSS COORDINATOR	-	-	-	-	-	-
TOTAL HUD PHA GRANTS			<b>441,477</b>	<b>394,280</b>	<b>47,197</b>	<b>112%</b>	<b>444,016</b>	<b>2,539</b>
EXPENSES								
ADMINISTRATIVE EXPENSES - OTHER								
4130		LEGAL	1,487	10,000	8,513	15%	10,000	8,513
4140		STAFF TRAINING	504	7,000	6,496	7%	7,000	6,496
4150		TRAVEL	5,991	7,000	1,009	86%	7,000	1,009
4170		ACCOUNTING	13,632	34,500	20,868	40%	34,500	20,868
4180		TELEPHONE/COMMUNICATIONS	8,967	7,400	(1,567)	121%	7,400	(1,567)
4190		SUNDRY	17,865	22,860	4,995	78%	20,000	2,135
4190.1		OFFICE SUPPLIES	-	-	-	-	-	-
4190.2		POSTAGE	3,446	3,080	(366)	112%	3,080	(366)
4190.3		CONTRACT COSTS-COPIER/SECURITY	1,885	2,740	855	69%	2,740	855
4190.4		EVICTON COSTS	600	500	(100)	120%	600	-
4190.5		CONTRACT COSTS ADMIN	31,426	15,000	(16,426)	210%	20,000	(11,426)
TOTAL ADMINISTRATIVE			<b>85,804</b>	<b>110,080</b>	<b>24,276</b>	<b>78%</b>	<b>112,320</b>	<b>26,516</b>
CONTRACT COSTS								
443000		CONTRACT COSTS	2,400	1,000	(1,400)	240%	2,400	-
443001		HEATING AND COOLING	771	1,500	729	51%	1,500	729
443002		ELEVATOR MAINTENANCE	-	-	-	-	-	-
443003		LANDSCAPE & GROUNDS	13,867	13,650	(217)	102%	13,800	(67)
443004		UNIT TURNAROUND	12,707	12,000	(707)	106%	12,500	(207)
443005		ELECTRICAL	-	-	-	-	-	-
443006		PLUMBING	2,498	3,000	502	83%	3,000	502
443007		PEST CONTROL	5,640	6,000	360	94%	6,000	360
443100		REFUSE COLLECTION	4,102	6,000	1,898	68%	6,000	1,898
TOTAL CONTRACT COSTS			<b>41,984</b>	<b>43,150</b>	<b>1,166</b>	<b>97%</b>	<b>45,200</b>	<b>3,216</b>

# ***PUBLIC HOUSING - CASH FLOWS***

<b>LINE ACCT</b>	<b>2015</b>
<b><u>ITEM # DESCRIPTION</u></b>	<b><u>PROPOSED BUDGET</u></b>
REVENUE	
700 TOTAL REVENUES	<u>587,126</u>
EXPENSES	
TOTAL ADMINISTRATIVE	<u>336,884</u>
TOTAL TENANT SERVICES	<u>530</u>
TOTAL UTILITIES	<u>46,200</u>
TOTAL ORDINARY MAINT & OPER	<u>248,682</u>
TOTAL GENERAL EXPENSES	<u>70,266</u>
969 TOTAL OPERATING EXPENSES	<u>702,562</u>
970 EXCESS OPERATING REVENUE OVER OPERATING EXPENSES	<u>(115,436)</u>
OTHER EXPENSES	
B/A, REPLACEMENTS	49,000
RESERVE CONTRIBUTIONS	-
OTHER CASH ITEMS	-
TOTAL OTHER EXPENSES	<u>49,000</u>
900 TOTAL EXPENSES	<u>751,562</u>
OTHER FINANCING SOURCES (USES):	
1001 9110 OPERATING TRANSFER IN	151,094
1002 9111 OPERATING TRANSFERS OUT	-
1010 TTL OTHER FINANCING SOURCES(USES)	<u>151,094</u>
1000 EXCESS (DEFICIENCY) OPERATING CASH	<u>(13,342)</u>

\*\*\* Note: Not intended to be a GAAP based Statement of Cash Flows showing reconciled beginning to ending cash. Only intended to show LOB's ability to finance years activities via available annual cash flows.

***PUBLIC HOUSING REPLACEMENT OF EQUIPMENT***

DESCRIPTION	LOCATION	QUANTITY	PRICE	TOTAL COST	TOTAL FROM OPERATIONS	CFP FUNDING	TRUSTEE FUNDING	OTHER GRANT FUNDING	
NONE FOR THIS BUDGET									
<b>TOTAL</b>				-	-	-	0.00	0.00	0.00

***PUBLIC HOUSING BETTERMENTS AND ADDITIONS***

DESCRIPTION	LOCATION	QUANTITY	PRICE	TOTAL COST	TOTAL FROM OPERATIONS	CFP FUNDING	BSC FUNDING	S8 GRANT FUNDING
REFRIGERATORS / STOVES				5,000	5,000			
NEW COMPUTER SERVER				3,000	3,000			
COPIER				5,000	5,000			
VEHICLE				16,000	16,000			
TRUCK				20,000	20,000			
				<b>49,000</b>	<b>49,000</b>	-	0.00	0.00

***PUBLIC HOUSING EXTRAORDINARY MAINTENANCE***

DESCRIPTION	LOCATION	QUANTITY	PRICE	TOTAL COST	TOTAL FROM OPERATIONS	CFP FUNDING	TRUSTEE FUNDING	OTHER GRANT FUNDING
NONE FOR THIS BUDGET								
<b>TOTAL</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

# ***OTHER BUSINESS ACTIVITIES***

LINE	ACCT		2014	2014			2015	2014 PROJECTED
ITEM	#	DESCRIPTION	PROJECTED	APPROVED	DIFF	OVER	PROPOSED	ACTUAL COSTS
			ACTUAL	BUDGET		(UNDER)	BUDGET	VS 2015 BUDGET
REVENUE								
TENANT REVENUE								
703	3110	NET TENANT RENTAL REVENUE	-	-	-	-	-	-
704	3422	TENANT REVENUE - OTHER	-	-	-	-	-	-
704	3422	TENANT REVENUE - WASHER/DRYER	-	-	-	-	-	-
705		TOTAL TENANT REVENUE	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
706	3401	HUD PHA GRANTS	-	-	-	-	-	-
708	3404	OTHER GOVERNMENT GRANTS	-	-	-	-	-	-
711	3430	INVESTMENT INCOME - UNRESTRICTED	-	-	-	-	-	-
714	3450	FRAUD RECOVERY	-	-	-	-	-	-
715	3480	OTHER REVENUE	-	30	(30)	0%	30	30
715	3480	MANAGEMENT FEES	52,689	51,370	1,319	103%	51,370	(1,319)
720	3431	INVESTMENT INCOME - RESTRICTED	-	-	-	-	-	-
700		TOTAL REVENUES	<u>52,689</u>	<u>51,400</u>	<u>1,289</u>	<u>103%</u>	<u>51,400</u>	<u>(1,289)</u>
EXPENSES								
ADMINISTRATIVE								
911	4110	ADMINISTRATIVE SALARIES	25,701	64,552	(38,851)	40%	26,360	659
912	4171	AUDITING FEES	-	500	(500)	0%	500	500
914	4120	COMPENSATED ABSENCES	-	-	-	-	-	-
915	4182	EBC - ADMIN	10,281	25,750	(15,469)	40%	10,480	199
916	4190	OTHER	6,901	27,310	(20,409)	25%	27,310	20,409
		TOTAL ADMINISTRATIVE	<u>42,882</u>	<u>118,112</u>	<u>(75,230)</u>	<u>36%</u>	<u>64,650</u>	<u>21,767</u>
TENANT SERVICES								
921	4210	SALARIES	-	-	-	-	-	-
923	4222	EBC - TNT SVCS	-	-	-	-	-	-
924	4230	OTHER	-	-	-	-	-	-
		TOTAL TENANT SERVICES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
UTILITIES								
931	4310	WATER	-	-	-	-	-	-
932	4320	ELECTRICITY	-	-	-	-	-	-
933	4330	NATURAL GAS	-	-	-	-	-	-
938	4390	SEWER AND OTHER	-	-	-	-	-	-
		TOTAL UTILITIES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
ORDINARY MAINT & OPERATIONS								
941	4410	LABOR	-	-	-	-	-	-
942	4420	MATERIALS	-	-	-	-	-	-
943	4430	CONTRACT COSTS	-	-	-	-	-	-
945	4433	EBC - OM&O	-	-	-	-	-	-
952	4480	PROTECTIVE SERVICES	-	-	-	-	-	-
		TOTAL ORDINARY MAINT & OPER	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
GENERAL EXPENSES								
961	4510	INSURANCE PREMIUMS	1,655	1,560	95	106%	1,994	339
962	4590	OTHER GENERAL EXPENSES	173	1,090	(917)	16%	500	327
962	4590	MANAGEMENT FEES	-	-	-	-	-	-
963	4520	PAYMENTS IN LIEU OF TAXES	-	-	-	-	-	-
964	4571	BAD DEBTS	-	-	-	-	-	-
967	5610	INTEREST EXPENSE	-	-	-	-	-	-
		TOTAL GENERAL EXPENSES	<u>1,828</u>	<u>2,650</u>	<u>(822)</u>	<u>69%</u>	<u>2,494</u>	<u>666</u>
969		TOTAL OPERATING EXPENSES	<u>44,710</u>	<u>120,762</u>	<u>(76,052)</u>	<u>37%</u>	<u>67,144</u>	<u>22,433</u>
970		EXCESS OPERATING REVENUE OVER						
		OPERATING EXPENSES	<u>7,979</u>	<u>(69,362)</u>	<u>77,341</u>	<u>-12%</u>	<u>(15,744)</u>	<u>(23,722)</u>
OTHER EXPENSES								
971	4610	EXTRAORDINARY MAINTENANCE	-	-	-	-	-	-
973	4715	HOUSING ASSISTANCE PAYMENTS	-	-	-	-	-	-
974	4800	DEPRECIATION EXPENSE	-	-	-	-	-	-
		TOTAL OTHER EXPENSES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
900		TOTAL EXPENSES	<u>44,710</u>	<u>120,762</u>	<u>(76,052)</u>	<u>37%</u>	<u>67,144</u>	<u>22,433</u>
OTHER FINANCING SOURCES (USES):								
1001	9110	OPERATING TRANSFER IN	-	-	-	-	-	-
1002	9111	OPERATING TRANSFERS OUT	-	-	-	-	-	-
1010		TTL OTHER FINANCING SOURCES(USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1000		EXCESS (DEFICIENCY) OPERATING						
		REVENUE OVER(UNDER) EXPENSES	<u>7,979</u>	<u>(69,362)</u>	<u>77,341</u>	<u>-12%</u>	<u>(15,744)</u>	<u>(23,722)</u>
		DEPRECIATION ADD-BACK	-	-	-	-	-	-
		NET INCOME	<u>7,979</u>	<u>(69,362)</u>	<u>77,341</u>	<u>-12%</u>	<u>(15,744)</u>	<u>(23,722)</u>

# ***OTHER BUSINESS ACTIVITIES***

LINE ACCT		2014	2014	<u>DIFF</u>	PERCENT	2015	2014 PROJECTED
<u>ITEM # DESCRIPTION</u>		<u>PROJECTED</u>	<u>APPROVED</u>	<u>FAVORABLE</u>	<u>TO</u>	<u>PROPOSED</u>	<u>ACTUAL COSTS</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>(UNFAVORABLE)</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>VS 2015 BUDGET</u>
INCOME							
HUD PHA GRANTS							
3401	HUD PHA OPERATING SUBSIDY SOFT COST	-	-	-	-	-	-
3401	HUD PHA OPERATING SUBSIDY HARD COST	-	-	-	-	-	-
3410	SECTION 8 HAP INCOME	-	-	-	-	-	-
3410.1	ADMINISTRATIVE FEES EARNED	-	-	-	-	-	-
3410.2	AUDIT FEES EARNED	-	-	-	-	-	-
3410.3	HARD TO HOUSE EARNED	-	-	-	-	-	-
3410.4	FSS COORDINATOR	-	-	-	-	-	-
	TOTAL HUD PHA GRANTS	<u>-</u>	<u>-</u>	<u>-</u>	<u>=</u>	<u>-</u>	<u>-</u>
EXPENSES							
ADMINISTRATIVE EXPENSES - OTHER							
4130	LEGAL	-	12,070	12,070	0%	12,070	12,070
4140	STAFF TRAINING	-	-	-	-	-	-
4150	TRAVEL	-	70	70	0%	70	70
4170	ACCOUNTING	6,738	14,260	7,522	47%	14,260	7,522
4180	TELEPHONE/COMMUNICATIONS	-	-	-	-	-	-
4190	SUNDRY	163	550	387	30%	550	387
4190.1	OFFICE SUPPLIES	-	-	-	-	-	-
4190.2	POSTAGE	-	-	-	-	-	-
4190.3	CONTRACT COSTS-COPIER/SECURITY	-	-	-	-	-	-
4190.4	EVICTON COSTS	-	-	-	-	-	-
4190.5	CONTRACT COSTS ADMIN	-	360	360	0%	360	360
	TOTAL ADMINISTRATIVE	<u>6,901</u>	<u>27,310</u>	<u>20,409</u>	<u>25%</u>	<u>27,310</u>	<u>20,409</u>
CONTRACT COSTS							
443000	CONTRACT COSTS	-	-	-	-	-	-
443001	HEATING AND COOLING	-	-	-	-	-	-
443002	ELEVATOR MAINTENANCE	-	-	-	-	-	-
443003	LADSCAPE & GROUNDS	-	-	-	-	-	-
443004	UNIT TURNAROUND	-	-	-	-	-	-
443005	ELECTRICAL	-	-	-	-	-	-
443006	PLUMBING	-	-	-	-	-	-
443007	PEST CONTROL	-	-	-	-	-	-
443100	REFUSE COLLECTION	-	-	-	-	-	-
	TOTAL CONTRACT COSTS	<u>-</u>	<u>-</u>	<u>-</u>	<u>=</u>	<u>-</u>	<u>-</u>

# ***OTHER BUSINESS ACTIVITIES***

LINE	ACCT	DESCRIPTION	2015 PROPOSED BUDGET
<u>ITEM</u>	<u>#</u>	<u>DESCRIPTION</u>	<u>BUDGET</u>
REVENUE			
700		TOTAL REVENUES	<u>51,400</u>
EXPENSES			
		TOTAL ADMINISTRATIVE	<u>64,650</u>
		TOTAL TENANT SERVICES	<u>-</u>
		TOTAL UTILITIES	<u>-</u>
		TOTAL ORDINARY MAINT & OPER	<u>-</u>
		TOTAL GENERAL EXPENSES	<u>2,494</u>
969		TOTAL OPERATING EXPENSES	<u>67,144</u>
970		EXCESS OPERATING REVENUE OVER OPERATING EXPENSES	<u>(15,744)</u>
		OTHER EXPENSES	
		EX-MAINT, B/A, REPLACEMENTS	-
		RESERVE CONTRIBUTIONS	-
		OTHER CASH ITEMS (increase)/decrease	-
		TOTAL OTHER EXPENSES	<u>-</u>
900		TOTAL EXPENSES	<u>67,144</u>
		OTHER FINANCING SOURCES (USES):	
1001	9110	OPERATING TRANSFER IN	-
1002	9111	OPERATING TRANSFERS OUT	-
1010		TTL OTHER FINANCING SOURCES(USES)	<u>-</u>
1000		EXCESS (DEFICIENCY) OPERATING CASH	<u>(15,744)</u>

\*\*\* Note: Not intended to be a GAAP based Statement of Cash Flows showing reconciled beginning to ending cash. Only intended to show LOB's ability to finance years activities via available annual cash flows.

***OTHER BUSINESS ACTIVITIES***

DESCRIPTION	LOCATION	QUANTITY	PRICE	TOTAL COST	TOTAL FROM OPERATIONS	CFP FUNDING	BSC FUNDING	OTHER GRANT FUNDING
NONE FOR ORIGINAL BUDGET								
<b>TOTAL</b>				-	-	-	-	0.00

***OTHER BUSINESS ACTIVITIES***

DESCRIPTION	LOCATION	QUANTITY	PRICE	TOTAL COST	TOTAL FROM OPERATIONS	CFP FUNDING	BSC FUNDING	S8 GRANT FUNDING
NONE FOR ORIGINAL BUDGET								
<b>TOTAL</b>				-	-	-	-	0.00

***OTHER BUSINESS ACTIVITIES***

DESCRIPTION	QUANTITY	PRICE	TOTAL COST	TOTAL FROM OPERATIONS	CFP FUNDING	BSC FUNDING	S8 GRANT FUNDING
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NONE FOR ORIGINAL BUDGET

<b>TOTAL</b>			-	-	-	-	-
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# RIDGEDALE

LINE	ACCT	DESCRIPTION	2014 PROJECTED ACTUAL	2014 APPROVED BUDGET	DIFF	OVER (UNDER)	2015 PROPOSED BUDGET	2014 PROJECTED ACTUAL COSTS VS 2015 BUDGET
REVENUE								
TENANT REVENUE								
703	3110	NET TENANT RENTAL REVENUE	39,265	25,420	13,845	154%	35,000	(4,265)
704	3422	TENANT REVENUE - OTHER	8,361	5,440	2,921	154%	8,000	(361)
704	3422	TENANT REVENUE - WASHER/DRYER	-	-	-	-	-	-
705		TOTAL TENANT REVENUE	<u>47,626</u>	<u>30,860</u>	<u>16,766</u>	<u>154%</u>	<u>43,000</u>	<u>(4,626)</u>
706	3401	HUD PHA GRANTS	326,651	329,000	(2,349)	99%	329,000	2,349
708	3404	OTHER GOVERNMENT GRANTS	-	-	-	-	-	-
711	3430	INVESTMENT INCOME - UNRESTRICTED	225	100	125	225%	100	(125)
714	3450	FRAUD RECOVERY	-	-	-	-	-	-
715	3480	OTHER REVENUE	2,416	6,100	(3,684)	40%	6,100	3,684
715	3480	MANAGEMENT FEES	-	-	-	-	-	-
720	3431	INVESTMENT INCOME - RESTRICTED	-	50	(50)	0%	50	50
700		TOTAL REVENUES	<u>376,917</u>	<u>366,110</u>	<u>10,807</u>	<u>103%</u>	<u>378,250</u>	<u>1,333</u>
EXPENSES								
ADMINISTRATIVE								
911	4110	ADMINISTRATIVE SALARIES	8,306	5,266	3,040	158%	8,156	(150)
912	4171	AUDITING FEES	5,092	4,709	383	108%	4,700	(392)
914	4120	COMPENSATED ABSENCES	-	-	-	-	-	-
915	4182	EBC - ADMIN	4,857	3,032	1,825	160%	4,604	(252)
916	4190	OTHER	10,953	21,590	(10,637)	51%	17,850	6,897
		TOTAL ADMINISTRATIVE	<u>29,208</u>	<u>34,597</u>	<u>(5,389)</u>	<u>84%</u>	<u>35,311</u>	<u>6,103</u>
TENANT SERVICES								
921	4210	SALARIES	-	-	-	-	-	-
923	4222	EBC - TNT SVCS	-	-	-	-	-	-
924	4230	OTHER	-	60	(60)	0%	60	60
		TOTAL TENANT SERVICES	<u>-</u>	<u>60</u>	<u>(60)</u>	<u>0%</u>	<u>60</u>	<u>60</u>
UTILITIES								
931	4310	WATER	10,215	8,510	1,705	120%	10,250	35
932	4320	ELECTRICITY	5,146	4,030	1,116	128%	5,100	(46)
933	4330	NATURAL GAS	-	11,320	(11,320)	0%	-	-
938	4390	SEWER AND OTHER	12,580	-	12,580	-	12,600	20
		TOTAL UTILITIES	<u>27,941</u>	<u>23,860</u>	<u>4,081</u>	<u>117%</u>	<u>27,950</u>	<u>9</u>
ORDINARY MAINT & OPERATIONS								
941	4410	LABOR	33,238	21,723	11,515	153%	46,389	13,151
942	4420	MATERIALS	8,078	20,970	(12,892)	39%	10,000	1,922
943	4430	CONTRACT COSTS	31,000	39,770	(8,770)	78%	32,370	1,370
945	4433	EBC - OM&O	16,931	10,798	6,133	157%	40,932	24,002
952	4480	PROTECTIVE SERVICES	-	-	-	-	-	-
		TOTAL ORDINARY MAINT & OPER	<u>89,246</u>	<u>93,261</u>	<u>(4,015)</u>	<u>96%</u>	<u>129,691</u>	<u>40,445</u>
GENERAL EXPENSES								
961	4510	INSURANCE PREMIUMS	13,291	15,397	(2,106)	86%	10,164	(3,127)
962	4590	OTHER GENERAL EXPENSES	6,872	8,100	(1,228)	85%	7,000	128
962	4590	MANAGEMENT FEES	30,307	29,160	1,147	104%	29,160	(1,147)
963	4520	PAYMENTS IN LIEU OF TAXES	-	-	-	-	-	-
964	4571	BAD DEBTS	15,324	4,000	11,324	383%	10,000	(5,324)
967	5610	INTEREST EXPENSE	45,637	55,000	(9,363)	83%	57,780	12,143
		TOTAL GENERAL EXPENSES	<u>111,430</u>	<u>111,657</u>	<u>(227)</u>	<u>100%</u>	<u>114,104</u>	<u>2,674</u>
969		TOTAL OPERATING EXPENSES	<u>257,825</u>	<u>263,435</u>	<u>(5,610)</u>	<u>98%</u>	<u>307,116</u>	<u>49,291</u>
970		EXCESS OPERATING REVENUE OVER						
		OPERATING EXPENSES	<u>119,092</u>	<u>102,675</u>	<u>16,417</u>	<u>116%</u>	<u>71,134</u>	<u>(47,958)</u>
OTHER EXPENSES								
971	4610	EXTRAORDINARY MAINTENANCE	-	-	-	-	-	-
974	4800	DEPRECIATION EXPENSE	-	37,300	(37,300)	0%	37,300	37,300
		TOTAL OTHER EXPENSES	<u>-</u>	<u>37,300</u>	<u>(37,300)</u>	<u>0%</u>	<u>37,300</u>	<u>37,300</u>
900		TOTAL EXPENSES	<u>257,825</u>	<u>300,735</u>	<u>(42,910)</u>	<u>86%</u>	<u>344,416</u>	<u>86,591</u>
OTHER FINANCING SOURCES (USES):								
1001	9110	OPERATING TRANSFER IN	-	-	-	-	-	-
1002	9111	OPERATING TRANSFERS OUT	-	-	-	-	-	-
1010		TTL OTHER FINANCING SOURCES(USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1000		EXCESS (DEFICIENCY) OPERATING						
		REVENUE OVER(UNDER) EXPENSES	<u>119,092</u>	<u>65,375</u>	<u>53,717</u>	<u>182%</u>	<u>33,834</u>	<u>(85,258)</u>
		DEPRECIATION ADD-BACK	-	37,300	(37,300)	0%	37,300	37,300
		NET INCOME	<u>119,092</u>	<u>102,675</u>	<u>16,417</u>	<u>116%</u>	<u>71,134</u>	<u>(47,958)</u>

# RIDGEDALE

LINE ITEM	ACCT #	DESCRIPTION	2014	2014	DIFF	PERCENT	2015	2014 PROJECTED
			PROJECTED ACTUAL	APPROVED BUDGET	FAVORABLE (UNFAVORABLE)	TO BUDGET	PROPOSED BUDGET	ACTUAL COSTS VS 2015 BUDGET
INCOME								
HUD PHA GRANTS								
3401		HUD PHA OPERATING SUBSIDY SOFT COST	-	-	-	-	-	-
3401		HUD PHA OPERATING SUBSIDY HARD COST	-	-	-	-	-	-
3410		SUBSIDY	326,651	329,000	(2,349)	99%	329,000	2,349
TOTAL HUD PHA GRANTS			<b>326,651</b>	<b>329,000</b>	<b>(2,349)</b>	<b>99%</b>	<b>329,000</b>	<b>2,349</b>
EXPENSES								
ADMINISTRATIVE EXPENSES - OTHER								
4130		LEGAL	-	5,000	5,000	0%	580	580
4140		STAFF TRAINING	385	1,000	615	39%	500	115
4150		TRAVEL	176	1,000	824	18%	200	24
4170		ACCOUNTING	4,205	9,500	5,295	44%	9,500	5,295
4180		TELEPHONE/COMMUNICATIONS	1,044	1,010	(34)	103%	1,050	6
4190		SUNDRY	1,943	2,600	657	75%	2,600	657
4190.1		OFFICE SUPPLIES	-	-	-	-	-	-
4190.2		POSTAGE	693	40	(653)	1733%	700	7
4190.3		CONTRACT COSTS-COPIER/SECURITY	-	120	120	0%	120	120
4190.4		EVICION COSTS	600	-	(600)	-	600	-
4190.5		CONTRACT COSTS ADMIN	1,906	1,320	(586)	144%	2,000	94
TOTAL ADMINISTRATIVE			<b>10,953</b>	<b>21,590</b>	<b>10,637</b>	<b>51%</b>	<b>17,850</b>	<b>6,897</b>
CONTRACT COSTS								
443000		CONTRACT COSTS	800	10,000	9,200	8%	2,000	1,200
443001		HEATING AND COOLING	1,423	2,500	1,077	-	1,500	77
443002		CAMERA SECURITY	6,799	3,200	(3,599)	-	6,800	1
443003		LADSCAPE & GROUNDS	4,533	6,000	1,467	-	4,500	(33)
443004		UNIT TURNAROUND	7,487	7,510	23	100%	7,510	23
443005		ELECTRICAL	-	-	-	-	-	-
443006		PLUMBING	356	1,000	644	-	500	144
443007		PEST CONTROL	1,464	1,460	(4)	-	1,460	(4)
443100		REFUSE COLLECTION	8,137	8,100	(37)	100%	8,100	(37)
TOTAL CONTRACT COSTS			<b>31,000</b>	<b>39,770</b>	<b>8,770</b>	<b>78%</b>	<b>32,370</b>	<b>1,370</b>

# ***RIDGEDALE***

<u>LINE</u>	<u>ACCT</u>	<u>DESCRIPTION</u>	<u>2015</u> <u>PROPOSED</u> <u>BUDGET</u>
REVENUE			
700		TOTAL REVENUES	<u><u>378,250</u></u>
EXPENSES			
		TOTAL ADMINISTRATIVE	<u><u>35,311</u></u>
		TOTAL TENANT SERVICES	<u><u>60</u></u>
		TOTAL UTILITIES	<u><u>27,950</u></u>
		TOTAL ORDINARY MAINT & OPER	<u><u>129,691</u></u>
		TOTAL GENERAL EXPENSES	<u><u>114,104</u></u>
969		TOTAL OPERATING EXPENSES	<u><u>307,116</u></u>
970		EXCESS OPERATING REVENUE OVER OPERATING EXPENSES	<u><u>71,134</u></u>
		OTHER EXPENSES	
		EX-MAINT, B/A, REPLACEMENTS	-
		RESERVE CONTRIBUTIONS	-
		OTHER CASH ITEMS - HAP	-
		TOTAL OTHER EXPENSES	<u><u>-</u></u>
900		TOTAL EXPENSES	<u><u>307,116</u></u>
		OTHER FINANCING SOURCES (USES):	
1001	9110	OPERATING TRANSFER IN	-
1002	9111	OPERATING TRANSFERS OUT	-
1010		TTL OTHER FINANCING SOURCES(USES)	<u><u>-</u></u>
1000		EXCESS (DEFICIENCY) OPERATING CASH	<u><u>71,134</u></u>

\*\*\* Note: Not intended to be a GAAP based Statement of Cash Flows showing reconciled beginning to ending cash. Only intended to show LOB's ability to finance years activities via available annual cash flows.

***RIDGEDALE***

DESCRIPTION	LOCATION	QUANTITY	PRICE	TOTAL COST	TOTAL FROM OPERATIONS	CFP FUNDING	TRUSTEE FUNDING	OTHER GRANT FUNDING
NONE FOR THIS BUDGET								
<b>TOTAL</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

***RIDGEDALE***

DESCRIPTION	LOCATION	QUANTITY	PRICE	TOTAL COST	TOTAL FROM OPERATIONS	CFP FUNDING	TRUSTEE FUNDING	OTHER GRANT FUNDING
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NONE FOR ORIGIANL BUDGET

TOTAL				\$ -	\$ -	\$ -	\$ -	\$ -
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***RIDGEDALE***

DESCRIPTION	LOCATION	QUANTITY	PRICE	TOTAL COST	TOTAL FROM OPERATIONS	CFP FUNDING	BSC FUNDING	S8 GRANT FUNDING	
NONE FOR ORIGINAL BUDGET									
<b>TOTAL</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

# NORTH CENTRAL HEIGHTS I

LINE	ACCT		2014	2014		OVER	2015	2014 PROJECTED
ITEM	#	DESCRIPTION	PROJECTED	APPROVED	DIFF	(UNDER)	PROPOSED	ACTUAL COSTS
			ACTUAL	BUDGET			BUDGET	VS 2015 BUDGET
REVENUE								
TENANT REVENUE								
703	3110	NET TENANT RENTAL REVENUE	210,452	186,144	24,308	113%	193,590	(16,862)
704	3422	TENANT REVENUE - OTHER	4,924	2,810	2,114	175%	2,810	(2,114)
704	3422	TENANT REVENUE - WASHER/DRYER	-	-	-	-	-	-
705		TOTAL TENANT REVENUE	<u>215,376</u>	<u>188,954</u>	<u>26,422</u>	<u>114%</u>	<u>196,400</u>	<u>(18,976)</u>
706	3401	HUD PHA GRANTS	-	-	-	-	-	-
708	3404	OTHER GOVERNMENT GRANTS	-	-	-	-	-	-
711	3430	INVESTMENT INCOME - UNRESTRICTED	20	-	20	-	25	5
714	3450	FRAUD RECOVERY	-	-	-	-	-	-
715	3480	OTHER REVENUE	-	-	-	-	-	-
715	3480	MANAGEMENT FEES	-	-	-	-	-	-
720	3431	INVESTMENT INCOME - RESTRICTED	-	26	(26)	0%	-	-
700		TOTAL REVENUES	<u>215,397</u>	<u>188,980</u>	<u>26,417</u>	<u>114%</u>	<u>196,425</u>	<u>(18,972)</u>
EXPENSES								
ADMINISTRATIVE								
911	4110	ADMINISTRATIVE SALARIES	9,414	5,780	3,634	163%	9,244	(170)
912	4171	AUDITING FEES	5,771	5,232	539	110%	5,700	(71)
914	4181	COMPENSATED ABSENCES	-	-	-	-	-	-
915	4182	EBC - ADMIN	5,504	3,310	2,194	166%	5,218	(286)
916	4190	OTHER	15,229	8,960	6,269	170%	8,950	(6,279)
		TOTAL ADMINISTRATIVE	<u>35,918</u>	<u>23,282</u>	<u>12,636</u>	<u>154%</u>	<u>29,112</u>	<u>(6,806)</u>
TENANT SERVICES								
921	4210	SALARIES	-	-	-	-	-	-
923	4222	EBC - TNT SVCS	-	-	-	-	-	-
924	4230	OTHER	1,160	630	530	184%	1,200	40
		TOTAL TENANT SERVICES	<u>1,160</u>	<u>630</u>	<u>530</u>	<u>184%</u>	<u>1,200</u>	<u>40</u>
UTILITIES								
931	4310	WATER	810	1,410	(600)	57%	1,410	600
932	4320	ELECTRICITY	5,660	4,490	1,170	126%	5,700	40
933	4330	NATURAL GAS	-	-	-	-	-	-
938	4390	SEWER AND OTHER	597	1,030	(433)	58%	1,030	433
		TOTAL UTILITIES	<u>7,066</u>	<u>6,930</u>	<u>136</u>	<u>102%</u>	<u>8,140</u>	<u>1,074</u>
ORDINARY MAINT & OPERATIONS								
941	4410	LABOR	11,934	23,800	(11,866)	50%	-	(11,934)
942	4420	MATERIALS	6,835	7,750	(915)	88%	7,750	915
943	4430	CONTRACT COSTS	13,994	30,070	(16,076)	47%	17,230	3,236
945	4433	EBC - OM&O	6,876	12,520	(5,644)	55%	-	(6,876)
952	4480	PROTECTIVE SERVICES	-	-	-	-	-	-
		TOTAL ORDINARY MAINT & OPER	<u>39,639</u>	<u>74,140</u>	<u>(34,501)</u>	<u>53%</u>	<u>24,980</u>	<u>(14,659)</u>
GENERAL EXPENSES								
961	4510	INSURANCE PREMIUMS	12,998	15,397	(2,399)	84%	13,291	292
962	4590	OTHER GENERAL EXPENSES	7,037	1,000	6,037	704%	7,000	(37)
962	4590	MANAGEMENT FEES	9,883	11,994	(2,111)	-	11,994	2,111
963	4520	PAYMENTS IN LIEU OF TAXES	-	18,742	(18,742)	0%	18,826	18,826
964	4571	BAD DEBTS	4,147	2,380	1,767	174%	4,100	(47)
967	5610	INTEREST EXPENSE	51,935	51,650	285	101%	51,650	(285)
		TOTAL GENERAL EXPENSES	<u>86,001</u>	<u>101,163</u>	<u>(15,162)</u>	<u>85%</u>	<u>106,861</u>	<u>20,860</u>
969		TOTAL OPERATING EXPENSES	<u>169,785</u>	<u>206,145</u>	<u>(36,360)</u>	<u>82%</u>	<u>170,293</u>	<u>508</u>
970		EXCESS OPERATING REVENUE OVER						
		OPERATING EXPENSES	<u>45,612</u>	<u>(17,165)</u>	<u>62,777</u>	<u>-266%</u>	<u>26,132</u>	<u>(19,480)</u>
OTHER EXPENSES								
971	4610	EXTRAORDINARY MAINTENANCE	-	-	-	-	-	-
973	4715	HOUSING ASSISTANCE PAYMENTS	-	-	-	-	-	-
974	4800	DEPRECIATION EXPENSE	-	-	-	-	-	-
		TOTAL OTHER EXPENSES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
900		TOTAL EXPENSES	<u>169,785</u>	<u>206,145</u>	<u>(36,360)</u>	<u>82%</u>	<u>170,293</u>	<u>508</u>
OTHER FINANCING SOURCES (USES):								
1001	9110	OPERATING TRANSFER IN	8,580	-	8,580	-	-	(8,580)
1002	9111	OPERATING TRANSFERS OUT	-	-	-	-	-	-
1010		TTL OTHER FINANCING SOURCES(USES)	<u>8,580</u>	<u>-</u>	<u>8,580</u>	<u>-</u>	<u>-</u>	<u>(8,580)</u>
1000		EXCESS (DEFICIENCY) OPERATING						
		REVENUE OVER(UNDER) EXPENSES	<u>54,192</u>	<u>(17,165)</u>	<u>71,357</u>	<u>-316%</u>	<u>26,132</u>	<u>(28,060)</u>

# ***NORTH CENTRAL HEIGHTS I***

LINE ITEM	ACCT #	DESCRIPTION	2014	2014	DIFF	PERCENT TO BUDGET	2015	2014 PROJECTED
			PROJECTED ACTUAL	APPROVED BUDGET	FAVORABLE (UNFAVORABLE)		PROPOSED BUDGET	ACTUAL COSTS VS 2015 BUDGET
INCOME								
HUD PHA GRANTS								
	3401	HUD PHA OPERATING SUBSIDY SOFT COSTS	-	-	-	-	-	-
	3401	HUD PHA OPERATING SUBSIDY HARD COSTS	-	-	-	-	-	-
	3410	SUBSIDY	-	-	-	-	-	-
TOTAL HUD PHA GRANTS			-	-	-	-	-	-
EXPENSES								
ADMINISTRATIVE EXPENSES - OTHER								
	4130	LEGAL	2,759	650	(2,109)	424%	3,000	241
	4140	STAFF TRAINING	-	150	150	0%	150	150
	4150	TRAVEL	112	10	(102)	1116%	150	38
	4170	ACCOUNTING	3,504	40	(3,464)	8760%	3,500	(4)
	4180	TELEPHONE/COMMUNICATIONS	946	860	(86)	110%	1,000	54
	4190	SUNDRY	5,028	5,780	752	87%	5,000	(28)
	4190.1	OFFICE SUPPLIES	-	-	-	-	-	-
	4190.2	POSTAGE	45	40	(5)	113%	45	(0)
	4190.3	CONTRACT COSTS-COPIER/SECURITY	-	-	-	-	-	-
	4190.4	EVICITION COSTS	-	-	-	-	-	-
	4190.5	CONTRACT COSTS ADMIN	2,835	1,430	(1,405)	198%	2,850	15
TOTAL ADMINISTRATIVE			<b>15,229</b>	<b>8,960</b>	<b>(6,269)</b>	<b>170%</b>	<b>15,695</b>	<b>466</b>
CONTRACT COSTS								
	443000	CONTRACT COSTS	2,380	5,000	2,620	48%	2,500	120
	443001	HEATING AND COOLING	1,032	1,000	(32)	103%	1,000	(32)
	443002	CAMERA	200	3,200	3,000	6%	710	510
	443003	LADSCAPE & GROUNDS	3,633	7,000	3,367	52%	3,500	(133)
	443004	UNIT TURNAROUND	4,483	8,160	3,677	55%	4,500	17
	443005	ELECTRICAL	-	-	-	-	-	-
	443006	PLUMBING	-	1,000	1,000	0%	-	-
	443007	PEST CONTROL	1,210	1,300	90	93%	1,180	(30)
	443100	REFUSE COLLECTION	1,056	3,410	2,354	31%	1,500	444
TOTAL CONTRACT COSTS			<b>13,994</b>	<b>30,070</b>	<b>16,076</b>	<b>47%</b>	<b>14,890</b>	<b>896</b>

# ***NCH I CASH FLOWS - 2014***

<b>LINE</b>	<b>ACCT</b>	<b>DESCRIPTION</b>	<b>2015 PROPOSED BUDGET</b>
<b>ITEM</b>	<b>#</b>	<b>DESCRIPTION</b>	<b>BUDGET</b>
<b>REVENUE</b>			
700		TOTAL REVENUES	<u><u>196,425</u></u>
<b>EXPENSES</b>			
		TOTAL ADMINISTRATIVE	<u><u>29,112</u></u>
		TOTAL TENANT SERVICES	<u><u>1,200</u></u>
		TOTAL UTILITIES	<u><u>8,140</u></u>
		TOTAL ORDINARY MAINT & OPER	<u><u>24,980</u></u>
		TOTAL GENERAL EXPENSES	<u><u>106,861</u></u>
969		TOTAL OPERATING EXPENSES	<u><u>170,293</u></u>
970		EXCESS OPERATING REVENUE OVER OPERATING EXPENSES	<u><u>26,132</u></u>
		OTHER EXPENSES	
		EX-MAINT, B/A, REPLACEMENTS	-
		RESERVE CONTRIBUTIONS	-
		OTHER CASH ITEMS	-
		TOTAL OTHER EXPENSES	<u><u>-</u></u>
900		TOTAL EXPENSES	<u><u>170,293</u></u>
		OTHER FINANCING SOURCES (USES):	
1001	9110	OPERATING TRANSFER IN	-
1002	9111	OPERATING TRANSFERS OUT	-
1010		TTL OTHER FINANCING SOURCES(USES)	<u><u>-</u></u>
1000		EXCESS (DEFICIENCY) OPERATING CASH	<u><u>26,132</u></u>

**\*\*\* Note: Not intended to be a GAAP based Statement of Cash Flows showing reconciled beginning to ending cash. Only intended to show LOB's ability to finance years activities via available annual cash flows.**

***NORTH CENTRAL HEIGHTS I BETTERMENTS AND REPLACEMENTS***

DESCRIPTION	LOCATION	QUANTITY	PRICE	TOTAL COST	TOTAL FROM OPERATIONS	CFP FUNDING	TRUSTEE FUNDING	OTHER GRANT FUNDING	
NONE FOR BUDGET REVISION									
					-	-	-	0.00	0.00

# NORTH CENTRAL HEIGHTS II

LINE	ACCT		2014	2014			2015	2014 PROJECTED
ITEM	#	DESCRIPTION	PROJECTED	APPROVED	DIFF	OVER	PROPOSED	ACTUAL COSTS
			ACTUAL	BUDGET		(UNDER)	BUDGET	VS 2015 BUDGET
REVENUE								
TENANT REVENUE								
703	3110	NET TENANT RENTAL REVENUE	163,497	157,116	6,381	104%	160,000	(3,497)
704	3422	TENANT REVENUE - OTHER	7,394	4,710	2,684	157%	7,000	(394)
704	3422	TENANT REVENUE - WASHER/DRYER	-	-	-	-	-	-
705		TOTAL TENANT REVENUE	<u>170,891</u>	<u>161,826</u>	<u>9,065</u>	<u>106%</u>	<u>167,000</u>	<u>(3,891)</u>
706	3401	HUD PHA GRANTS	-	-	-	-	-	-
708	3404	OTHER GOVERNMENT GRANTS	-	-	-	-	-	-
711	3430	INVESTMENT INCOME - UNRESTRICTED	34	40	(6)	85%	40	6
714	3450	FRAUD RECOVERY	-	-	-	-	-	-
715	3480	OTHER REVENUE	583	-	583	-	500	(83)
715	3480	MANAGEMENT FEES	-	-	-	-	-	-
720	3431	INVESTMENT INCOME - RESTRICTED	16	20	16	-	20	4
700		TOTAL REVENUES	<u>171,524</u>	<u>161,886</u>	<u>9,658</u>	<u>106%</u>	<u>167,560</u>	<u>(3,964)</u>
EXPENSES								
ADMINISTRATIVE								
911	4110	ADMINISTRATIVE SALARIES	7,753	4,915	2,838	158%	7,613	(140)
912	4171	AUDITING FEES	4,753	4,186	567	114%	4,700	(53)
914	4181	COMPENSATED ABSENCES	-	-	-	-	-	-
915	4182	EBC - ADMIN	4,533	2,830	1,703	160%	4,297	(236)
916	4190	OTHER	16,726	23,730	(7,004)	70%	22,940	6,214
		TOTAL ADMINISTRATIVE	<u>33,765</u>	<u>35,661</u>	<u>(1,896)</u>	<u>95%</u>	<u>39,550</u>	<u>5,785</u>
TENANT SERVICES								
921	4210	SALARIES	-	-	-	-	-	-
923	4222	EBC - TNT SVCS	-	-	-	-	-	-
924	4230	OTHER	1,160	620	540	187%	1,200	40
		TOTAL TENANT SERVICES	<u>1,160</u>	<u>620</u>	<u>540</u>	<u>187%</u>	<u>1,200</u>	<u>40</u>
UTILITIES								
931	4310	WATER	413	490	(77)	84%	490	77
932	4320	ELECTRICITY	1,677	2,100	(423)	80%	2,100	423
933	4330	NATURAL GAS	-	-	-	-	-	-
938	4390	SEWER AND OTHER	121	230	(109)	52%	230	109
		TOTAL UTILITIES	<u>2,211</u>	<u>2,820</u>	<u>(609)</u>	<u>78%</u>	<u>2,820</u>	<u>609</u>
ORDINARY MAINT & OPERATIONS								
941	4410	LABOR	9,859	20,274	(10,415)	49%	-	(9,859)
942	4420	MATERIALS	6,286	5,760	526	109%	5,760	(526)
943	4430	CONTRACT COSTS	11,545	17,070	(5,525)	68%	13,460	1,915
945	4433	EBC - OM&O	5,762	10,078	(4,316)	57%	-	(5,762)
952	4480	PROTECTIVE SERVICES	-	-	-	-	-	-
		TOTAL ORDINARY MAINT & OPER	<u>33,452</u>	<u>53,182</u>	<u>(19,730)</u>	<u>63%</u>	<u>19,220</u>	<u>(14,232)</u>
GENERAL EXPENSES								
961	4510	INSURANCE PREMIUMS	9,942	10,650	(708)	93%	10,045	103
962	4590	OTHER GENERAL EXPENSES	11,679	810	10,869	1442%	10,000	(1,679)
962	4590	MANAGEMENT FEES	12,500	12,520	(20)	100%	12,520	20
963	4520	PAYMENTS IN LIEU OF TAXES	-	15,750	(15,750)	0%	16,418	16,418
964	4571	BAD DEBTS	-	3,350	(3,350)	0%	3,350	3,350
967	5610	INTEREST EXPENSE	46,981	46,720	261	101%	46,720	(261)
		TOTAL GENERAL EXPENSES	<u>81,102</u>	<u>89,800</u>	<u>(8,698)</u>	<u>90%</u>	<u>99,053</u>	<u>17,951</u>
969		TOTAL OPERATING EXPENSES	<u>151,690</u>	<u>182,083</u>	<u>(30,393)</u>	<u>83%</u>	<u>161,843</u>	<u>10,153</u>
970		EXCESS OPERATING REVENUE OVER						
		OPERATING EXPENSES	<u>19,835</u>	<u>(20,197)</u>	<u>40,052</u>	<u>-98%</u>	<u>5,717</u>	<u>(14,117)</u>
OTHER EXPENSES								
971	4610	EXTRAORDINARY MAINTENANCE	-	-	-	-	-	-
973	4715	HOUSING ASSISTANCE PAYMENTS	-	-	-	-	-	-
974	4800	DEPRECIATION EXPENSE	-	-	-	-	-	-
		TOTAL OTHER EXPENSES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
900		TOTAL EXPENSES	<u>151,690</u>	<u>182,083</u>	<u>(30,393)</u>	<u>83%</u>	<u>161,843</u>	<u>10,153</u>
OTHER FINANCING SOURCES (USES):								
1001	9110	OPERATING TRANSFER IN	-	-	-	-	-	-
1002	9111	OPERATING TRANSFERS OUT	-	-	-	-	-	-
1010		TTL OTHER FINANCING SOURCES(USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1000		EXCESS (DEFICIENCY) OPERATING						
		REVENUE OVER(UNDER) EXPENSES	<u>19,835</u>	<u>(20,197)</u>	<u>40,052</u>	<u>-98%</u>	<u>5,717</u>	<u>(14,117)</u>

## ***NORTH CENTRAL HEIGHTS II***

LINE	ACCT		2014	2014	DIFF	PERCENT	2015	2014 PROJECTED
ITEM	#	DESCRIPTION	PROJECTED	APPROVED	FAVORABLE	TO	PROPOSED	ACTUAL COSTS
			ACTUAL	BUDGET	(UNFAVORABLE)	BUDGET	BUDGET	VS 2015 BUDGET
INCOME								
HUD PHA GRANTS								
	3401	HUD PHA OPERATING SUBSIDY SOFT COSTS	-	-	-	-	-	-
	3401	HUD PHA OPERATING SUBSIDY HARD COSTS	-	-	-	-	-	-
	3410	SUBSIDY	-	-	-	-	-	-
TOTAL HUD PHA GRANTS			-	-	-	-	-	-
EXPENSES								
ADMINISTRATIVE EXPENSES - OTHER								
	4130	LEGAL	3,746	5,000	1,254	75%	4,000	254
	4140	STAFF TRAINING	-	1,000	1,000	0%	500	500
	4150	TRAVEL	87	500	413	17%	500	413
	4170	ACCOUNTING	4,737	9,700	4,963	49%	9,700	4,963
	4180	TELEPHONE/COMMUNICATIONS	-	-	-	-	-	-
	4190	SUNDRY	5,251	3,490	(1,761)	150%	5,200	(51)
	4190.1	OFFICE SUPPLIES	-	-	-	-	-	-
	4190.2	POSTAGE	37	40	3	93%	40	3
	4190.3	CONTRACT COSTS-COPIER/SECURITY	-	-	-	-	-	-
	4190.4	EVICTON COSTS	-	2,500	2,500	0%	-	-
	4190.5	CONTRACT COSTS ADMIN	2,868	1,500	(1,368)	191%	3,000	132
TOTAL ADMINISTRATIVE			<b>16,726</b>	<b>23,730</b>	<b>7,004</b>	<b>70%</b>	<b>22,940</b>	<b>6,214</b>
CONTRACT COSTS								
	443000	CONTRACT COSTS	1,725	2,500	775	69%	1,800	75
	443001	HEATING AND COOLING	620	1,000	380	-	650	30
	443002	ELEVATOR MAINTENANCE	-	-	-	-	-	-
	443003	LADSCAPE & GROUNDS	2,400	5,000	2,600	-	2,530	130
	443004	UNIT TURNAROUND	5,722	5,570	(152)	103%	6,680	958
	443005	ELECTRICAL	-	-	-	-	-	-
	443006	PLUMBING	-	1,000	1,000	-	250	250
	443007	PEST CONTROL	950	1,000	50	-	980	30
	443100	REFUSE COLLECTION	128	1,000	872	13%	570	442
TOTAL CONTRACT COSTS			<b>11,545</b>	<b>17,070</b>	<b>5,525</b>	<b>68%</b>	<b>13,460</b>	<b>1,915</b>

# ***NCH II CASH FLOWS***

<b>LINE</b>	<b>ACCT</b>	<b>DESCRIPTION</b>	<b>2014 PROPOSED BUDGET</b>
<b>REVENUE</b>			
		TENANT REVENUE	
700		TOTAL REVENUES	<u><u>167,560</u></u>
<b>EXPENSES</b>			
		TOTAL ADMINISTRATIVE	<u><u>39,550</u></u>
		TOTAL TENANT SERVICES	<u><u>1,200</u></u>
		TOTAL UTILITIES	<u><u>2,820</u></u>
		TOTAL ORDINARY MAINT & OPER	<u><u>19,220</u></u>
		TOTAL GENERAL EXPENSES	<u><u>99,053</u></u>
969		TOTAL OPERATING EXPENSES	<u><u>161,843</u></u>
970		EXCESS OPERATING REVENUE OVER OPERATING EXPENSES	<u><u>5,717</u></u>
		OTHER EXPENSES	
		EX-MAINT, B/A, REPLACEMENTS	-
		RESERVE CONTRIBUTIONS	-
		OTHER CASH ITEMS	-
		TOTAL OTHER EXPENSES	<u><u>-</u></u>
900		TOTAL EXPENSES	<u><u>161,843</u></u>
		OTHER FINANCING SOURCES (USES):	
1001	9110	OPERATING TRANSFER IN	-
1002	9111	OPERATING TRANSFERS OUT	-
1010		TTL OTHER FINANCING SOURCES(USES)	<u><u>-</u></u>
1000		EXCESS (DEFICIENCY) OPERATING CASH	<u><u>5,717</u></u>

**\*\*\* Note: Not intended to be a GAAP based Statement of Cash Flows showing reconciled beginning to ending cash. Only intended to show LOB's ability to finance years activities via available annual cash flows.**

***NCH II BETTERMENTS AND ADDITIONS***

DESCRIPTION	LOCATION	QUANTITY	PRICE	TOTAL COST	TOTAL FROM OPERATIONS	CFP FUNDING	TRUSTEE FUNDING	OTHER GRANT FUNDING	
NONE FOR ORIGINAL BUDGET									
					-	-	-	0.00	0.00

# ROSS GRANT

LINE	ACCT		2014	2014		OVER	2015	2014 PROJECTED
ITEM	#	DESCRIPTION	PROJECTED	APPROVED	DIFF	(UNDER)	PROPOSED	ACTUAL COSTS
			ACTUAL	BUDGET			BUDGET	VS 2015 BUDGET
REVENUE								
TENANT REVENUE								
703	3110	NET TENANT RENTAL REVENUE	-	-	-	-	-	-
704	3422	TENANT REVENUE - OTHER	-	-	-	-	-	-
704	3422	TENANT REVENUE - WASHER/DRYER	-	-	-	-	-	-
705		TOTAL TENANT REVENUE	-	-	-	-	-	-
706	3401	HUD PHA GRANTS	35,860	-	35,860	-	68,424	32,564
708	3404	OTHER GOVERNMENT GRANTS	-	-	-	-	-	-
711	3430	INVESTMENT INCOME - UNRESTRICTED	-	-	-	-	-	-
714	3450	FRAUD RECOVERY	-	-	-	-	-	-
715	3480	OTHER REVENUE	-	-	-	-	-	-
715	3480	MANAGEMENT FEES	-	-	-	-	-	-
720	3431	INVESTMENT INCOME - RESTRICTED	-	-	-	-	-	-
700		TOTAL REVENUES	<u>35,860</u>	<u>-</u>	<u>35,860</u>	<u>-</u>	<u>68,424</u>	<u>32,564</u>
EXPENSES								
ADMINISTRATIVE								
911	4110	ADMINISTRATIVE SALARIES	-	-	-	-	-	-
912	4171	AUDITING FEES	-	-	-	-	-	-
914	4181	COMPENSATED ABSENCES	-	-	-	-	-	-
915	4182	EBC - ADMIN	-	-	-	-	-	-
916	4190	OTHER	-	-	-	-	-	-
		TOTAL ADMINISTRATIVE	-	-	-	-	-	-
TENANT SERVICES								
921	4210	SALARIES	42,616	-	42,616	-	40,310	(2,306)
923	4222	EBC - TNT SVCS	11,469	-	11,469	-	19,422	7,953
924	4230	OTHER	-	-	-	-	-	-
		TOTAL TENANT SERVICES	<u>54,085</u>	<u>-</u>	<u>54,085</u>	<u>-</u>	<u>59,733</u>	<u>5,647</u>
UTILITIES								
931	4310	WATER	-	-	-	-	-	-
932	4320	ELECTRICITY	-	-	-	-	-	-
933	4330	NATURAL GAS	-	-	-	-	-	-
938	4390	SEWER AND OTHER	-	-	-	-	-	-
		TOTAL UTILITIES	-	-	-	-	-	-
ORDINARY MAINT & OPERATIONS								
941	4410	LABOR	-	-	-	-	-	-
942	4420	MATERIALS	-	-	-	-	-	-
943	4430	CONTRACT COSTS	-	-	-	-	-	-
945	4433	EBC - OM&O	-	-	-	-	-	-
952	4480	PROTECTIVE SERVICES	-	-	-	-	-	-
		TOTAL ORDINARY MAINT & OPER	-	-	-	-	-	-
GENERAL EXPENSES								
961	4510	INSURANCE PREMIUMS	-	-	-	-	-	-
962	4590	OTHER GENERAL EXPENSES	-	-	-	-	-	-
962	4590	MANAGEMENT FEES	-	-	-	-	-	-
963	4520	PAYMENTS IN LIEU OF TAXES	-	-	-	-	-	-
964	4571	BAD DEBTS	-	-	-	-	-	-
967	5610	INTEREST EXPENSE	-	-	-	-	-	-
		TOTAL GENERAL EXPENSES	-	-	-	-	-	-
969		TOTAL OPERATING EXPENSES	<u>54,085</u>	<u>-</u>	<u>54,085</u>	<u>-</u>	<u>59,733</u>	<u>5,647</u>
970		EXCESS OPERATING REVENUE OVER						
		OPERATING EXPENSES	<u>(18,226)</u>	<u>-</u>	<u>(18,226)</u>	<u>-</u>	<u>8,691</u>	<u>26,917</u>
OTHER EXPENSES								
971	4610	EXTRAORDINARY MAINTENANCE	-	-	-	-	-	-
973	4715	HOUSING ASSISTANCE PAYMENTS	-	-	-	-	-	-
974	4800	DEPRECIATION EXPENSE	-	-	-	-	-	-
		TOTAL OTHER EXPENSES	-	-	-	-	-	-
900		TOTAL EXPENSES	<u>54,085</u>	<u>-</u>	<u>54,085</u>	<u>-</u>	<u>59,733</u>	<u>5,647</u>
OTHER FINANCING SOURCES (USES):								
1001	9110	OPERATING TRANSFER IN	-	-	-	-	-	-
1002	9111	OPERATING TRANSFERS OUT	-	-	-	-	-	-
1010		TTL OTHER FINANCING SOURCES(USES)	-	-	-	-	-	-
1000		EXCESS (DEFICIENCY) OPERATING						
		REVENUE OVER(UNDER) EXPENSES	<u>(18,226)</u>	<u>-</u>	<u>(18,226)</u>	<u>-</u>	<u>8,691</u>	<u>26,917</u>

# **ROSS GRANT DETAIL**

LINE	ACCT	DESCRIPTION	2014 PROJECTED ACTUAL	2014 APPROVED BUDGET	DIFF FAVORABLE (UNFAVORABLE)	PERCENT TO BUDGET	2015 PROPOSED BUDGET	2014 PROJECTED ACTUAL COSTS VS 2015 BUDGET
INCOME								
HUD PHA GRANTS								
3401		HUD PHA OPERATING SUBSIDY SOFT COSTS	-	-	-	-	-	-
3401		HUD PHA OPERATING SUBSIDY HARD COSTS	-	-	-	-	-	-
3410		SECTION 8 HAP INCOME	-	-	-	-	-	-
3410.1		ADMINISTRATIVE FEES EARNED	-	-	-	-	-	-
3410.2		AUDIT FEES EARNED	-	-	-	-	-	-
3410.3		HARD TO HOUSE EARNED	-	-	-	-	-	-
3410.4		FSS COORDINATOR	35,860	-	35,860	-	68,424	32,564
TOTAL HUD PHA GRANTS			<u>35,860</u>	<u>-</u>	<u>35,860</u>	<u>-</u>	<u>68,424</u>	<u>32,564</u>
EXPENSES								
ADMINISTRATIVE EXPENSES - OTHER								
4130		LEGAL	-	-	-	-	-	-
4140		STAFF TRAINING	-	-	-	-	-	-
4150		TRAVEL	-	-	-	-	-	-
4170		ACCOUNTING	-	-	-	-	-	-
4180		TELEPHONE/COMMUNICATIONS	-	-	-	-	-	-
4190		SUNDRY	-	-	-	-	-	-
4190.1		OFFICE SUPPLIES	-	-	-	-	-	-
4190.2		POSTAGE	-	-	-	-	-	-
4190.3		ADMINISTRATIVE FEES	-	-	-	-	-	-
4190.4		EVICITION COSTS	-	-	-	-	-	-
4190.5		OFFICE EQUIPMENT	-	-	-	-	-	-
TOTAL ADMINISTRATIVE			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
CONTRACT COSTS								
443000		CONTRACT COSTS	-	-	-	-	-	-
443001		HEATING AND COOLING	-	-	-	-	-	-
443002		ELEVATOR MAINTENANCE	-	-	-	-	-	-
443003		LADSCAPE & GROUNDS	-	-	-	-	-	-
443004		UNIT TURNAROUND	-	-	-	-	-	-
443005		ELECTRICAL	-	-	-	-	-	-
443006		PLUMBING	-	-	-	-	-	-
443007		PEST CONTROL	-	-	-	-	-	-
443100		REFUSE COLLECTION	-	-	-	-	-	-
TOTAL CONTRACT COSTS			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

# ***ROSS GRANT CASH FLOWS***

<b>LINE</b>	<b>ACCT</b>	<b>DESCRIPTION</b>	<b>2015 PROPOSED BUDGET</b>
		REVENUE	
	700	TOTAL REVENUES	<u><u>68,424</u></u>
		EXPENSES	
		TOTAL ADMINISTRATIVE	<u><u>-</u></u>
		TOTAL TENANT SERVICES	<u><u>59,733</u></u>
		TOTAL UTILITIES	<u><u>-</u></u>
		TOTAL ORDINARY MAINT & OPER	<u><u>-</u></u>
		TOTAL GENERAL EXPENSES	<u><u>-</u></u>
	969	TOTAL OPERATING EXPENSES	<u><u>59,733</u></u>
	970	EXCESS OPERATING REVENUE OVER OPERATING EXPENSES	<u><u>8,691</u></u>
		OTHER EXPENSES	
		EX-MAINT, B/A, REPLACEMENTS	-
		RESERVE CONTRIBUTIONS	-
		OTHER CASH ITEMS	<u><u>-</u></u>
		TOTAL OTHER EXPENSES	<u><u>-</u></u>
	900	TOTAL EXPENSES	<u><u>59,733</u></u>
		OTHER FINANCING SOURCES (USES):	
	1001 9110	OPERATING TRANSFER IN	-
	1002 9111	OPERATING TRANSFERS OUT	<u><u>-</u></u>
	1010	TTL OTHER FINANCING SOURCES(USES)	<u><u>-</u></u>
	1000	EXCESS (DEFICIENCY) OPERATING CASH	<u><u>8,691</u></u>

**\*\*\* Note: Not intended to be a GAAP based Statement of Cash Flows showing reconciled beginning to ending cash. Only intended to show LOB's ability to finance years activities via available annual cash flows.**

***CFP BETTERMENTS AND ADDITIONS - 2014***

DESCRIPTION	LOCATION	QUANTITY	PRICE	TOTAL COST	TOTAL FROM OPERATIONS	CFP FUNDING	TRUSTEE FUNDING	OTHER GRANT FUNDING	
NONE FOR ORIGINAL BUDGET									
				0.00	0.00	0.00	0.00	0.00	

# CAPITAL FUND PROGRAM - 2013

LINE ITEM	ACCT #	DESCRIPTION	2014		DIFF	OVER (UNDER)	2015	2014 PROJECTED
			PROJECTED ACTUAL	APPROVED BUDGET			PROPOSED BUDGET	ACTUAL COSTS VS 2015 BUDGET
REVENUE								
TENANT REVENUE								
703	3110	NET TENANT RENTAL REVENUE	-	-	-	-	-	-
704	3422	TENANT REVENUE - OTHER	-	-	-	-	-	-
704	3422	TENANT REVENUE - WASHER DRYER	-	-	-	-	-	-
705	TOTAL TENANT REVENUE		-	-	-	-	-	-
706	3401	HUD PHA GRANTS	39,125	73,324	(34,199)	53%	-	(39,125)
708	3404	OTHER GOVERNMENT GRANTS	-	-	-	-	-	-
711	3430	INVESTMENT INCOME - UNRESTRICTED	-	-	-	-	-	-
714	3450	FRAUD RECOVERY	-	-	-	-	-	-
715	3480	OTHER REVENUE	-	-	-	-	-	-
715	3480	MANAGEMENT FEES	-	-	-	-	-	-
720	3431	INVESTMENT INCOME RESTRICTED	-	-	-	-	-	-
700	TOTAL REVENUES		<u>39,125</u>	<u>73,324</u>	<u>(34,199)</u>	<u>53%</u>	-	<u>(39,125)</u>
EXPENSES								
ADMINISTRATIVE								
911	4110	ADMINISTRATIVE SALARIES	-	-	-	-	-	-
912	4171	AUDITING FEES	-	-	-	-	-	-
914	4181	COMPENSATED ABSENCES	-	-	-	-	-	-
915	4182	EBC - ADMIN	-	-	-	-	-	-
916	4190	OTHER	-	-	-	-	-	-
	TOTAL ADMINISTRATIVE		-	-	-	-	-	-
TENANT SERVICES								
921	4210	SALARIES	-	-	-	-	-	-
923	4222	EBC - TNT SVCS	-	-	-	-	-	-
924	4230	OTHER	-	-	-	-	-	-
	TOTAL TENANT SERVICES		-	-	-	-	-	-
UTILITIES								
931	4310	WATER	-	-	-	-	-	-
932	4320	ELECTRICITY	-	-	-	-	-	-
933	4330	NATURAL GAS	-	-	-	-	-	-
938	4390	SEWER AND OTHER	-	-	-	-	-	-
	TOTAL UTILITIES		-	-	-	-	-	-
ORDINARY MAINT & OPERATIONS								
941	4410	LABOR	3,271	26,204	(22,933)	12%	-	(3,271)
942	4420	MATERIALS	1,007	-	1,007	-	-	(1,007)
943	4430	CONTRACT COSTS	3,333	2,000	1,333	167%	-	(3,333)
945	4433	EBC - OM&O	-	-	-	-	-	-
952	4480	PROTECTIVE SERVICES	-	-	-	-	-	-
	TOTAL ORDINARY MAINT & OPER		<u>7,611</u>	<u>28,204</u>	<u>(20,593)</u>	<u>27%</u>	-	<u>(7,611)</u>
GENERAL EXPENSES								
961	4510	INSURANCE PREMIUMS	-	-	-	-	-	-
962	4590	OTHER GENERAL EXPENSES	-	-	-	-	-	-
962	4590	MANAGEMENT FEES	-	-	-	-	-	-
963	4520	PAYMENTS IN LIEU OF TAXES	-	-	-	-	-	-
964	4571	BAD DEBTS	-	-	-	-	-	-
967	5610	INTEREST EXPENSE	-	-	-	-	-	-
	TOTAL GENERAL EXPENSES		-	-	-	-	-	-
969	TOTAL OPERATING EXPENSES		<u>7,611</u>	<u>28,204</u>	<u>(20,593)</u>	<u>27%</u>	-	<u>(7,611)</u>
970	EXCESS OPERATING REVENUE OVER							
	OPERATING EXPENSES		<u>31,514</u>	<u>45,120</u>	<u>(13,606)</u>	<u>70%</u>	-	<u>(31,514)</u>
OTHER EXPENSES								
971	4610	EXTRAORDINARY MAINTENANCE	-	-	-	-	-	-
973	4715	HOUSING ASSISTANCE PAYMENTS	-	-	-	-	-	-
974	4800	DEPRECIATION EXPENSE	-	-	-	-	-	-
	TOTAL OTHER EXPENSES		-	-	-	-	-	-
900	TOTAL EXPENSES		<u>7,611</u>	<u>28,204</u>	<u>(20,593)</u>	<u>27%</u>	-	<u>(7,611)</u>
OTHER FINANCING SOURCES (USES):								
1001	9110	OPERATING TRANSFER IN	-	-	-	-	-	-
1002	9111	OPERATING TRANSFERS OUT	(31,514)	(43,980)	12,466	72%	-	31,514
1010	TTL OTHER FINANCING SOURCES(USES)		<u>(31,514)</u>	<u>(43,980)</u>	<u>12,466</u>	<u>72%</u>	-	<u>31,514</u>
1000	EXCESS (DEFICIENCY) OPERATING							
	REVENUE OVER(UNDER) EXPENSES		-	<u>1,140</u>	<u>(1,140)</u>	<u>0%</u>	-	-

# ***CAPITAL FUND PROGRAM ACCOUNT DETAIL - 2013***

LINE	ACCT		2014	2014	DIFF	PERCENT	2015	2014 PROJECTED
ITEM	#	DESCRIPTION	PROJECTED	APPROVED	FAVORABLE	TO	PROPOSED	ACTUAL COSTS
			ACTUAL	BUDGET	(UNFAVORABLE)	BUDGET	BUDGET	VS 2015 BUDGET
INCOME								
HUD PHA GRANTS								
3401		HUD PHA OPERATING SUBSIDY SOFT COSTS	39,125	73,324	(34,199)	53%	-	(39,125)
3401		HUD PHA OPERATING SUBSIDY HARD COSTS	-	-	-	-	-	-
3410		SECTION 8 HAP INCOME	-	-	-	-	-	-
3410.1		ADMINISTRATIVE FEES EARNED	-	-	-	-	-	-
3410.2		AUDIT FEES EARNED	-	-	-	-	-	-
3410.3		HARD TO HOUSE EARNED	-	-	-	-	-	-
3410.4		FSS COORDINATOR	-	-	-	-	-	-
TOTAL HUD PHA GRANTS			<b>39,125</b>	<b>73,324</b>	<b>(34,199)</b>	<b>53%</b>	<b>-</b>	<b>(39,125)</b>
EXPENSES								
ADMINISTRATIVE EXPENSES - OTHER								
4130		LEGAL	-	-	-	-	-	-
4140		STAFF TRAINING	-	-	-	-	-	-
4150		TRAVEL	-	-	-	-	-	-
4170		ACCOUNTING	-	-	-	-	-	-
4180		TELEPHONE/COMMUNICATIONS	-	-	-	-	-	-
4190		SUNDRY	-	-	-	-	-	-
4190.1		OFFICE SUPPLIES	-	-	-	-	-	-
4190.2		POSTAGE	-	-	-	-	-	-
4190.3		ADMINISTRATIVE FEES	-	-	-	-	-	-
4190.4		EVICTON COSTS	-	-	-	-	-	-
4190.5		OFFICE EQUIPMENT	-	-	-	-	-	-
TOTAL ADMINISTRATIVE			<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
CONTRACT COSTS								
443000		CONTRACT COSTS	3,333	2,000	(1,333)	167%	-	(3,333)
443001		HEATING AND COOLING	-	-	-	-	-	-
443002		ELEVATOR MAINTENANCE	-	-	-	-	-	-
443003		LADSCAPE & GROUNDS	-	-	-	-	-	-
443004		UNIT TURNAROUND	-	-	-	-	-	-
443005		ELECTRICAL	-	-	-	-	-	-
443006		PLUMBING	-	-	-	-	-	-
443007		PEST CONTROL	-	-	-	-	-	-
443100		REFUSE COLLECTION	-	-	-	-	-	-
TOTAL CONTRACT COSTS			<b>3,333</b>	<b>2,000</b>	<b>(1,333)</b>	<b>167%</b>	<b>-</b>	<b>(3,333)</b>

# ***CFP - CASH FLOWS - 2013***

<b>LINE</b>	<b>ACCT</b>	<b>DESCRIPTION</b>	<b>2015 PROPOSED BUDGET</b>
		REVENUE	
700		TOTAL REVENUES	-
		EXPENSES	
		TOTAL ADMINISTRATIVE	-
		TOTAL TENANT SERVICES	-
		TOTAL UTILITIES	-
		TOTAL ORDINARY MAINT & OPER	-
		TOTAL GENERAL EXPENSES	-
969		TOTAL OPERATING EXPENSES	-
970		EXCESS OPERATING REVENUE OVER OPERATING EXPENSES	-
		OTHER EXPENSES	
		EX-MAINT, B/A, REPLACEMENTS	-
		RESERVE CONTRIBUTIONS	-
		OTHER CASH ITEMS	
		TOTAL OTHER EXPENSES	-
900		TOTAL EXPENSES	-
		OTHER FINANCING SOURCES (USES):	
1001	9110	OPERATING TRANSFER IN	-
1002	9111	OPERATING TRANSFERS OUT	
1010		TTL OTHER FINANCING SOURCES(USES)	-
1000		EXCESS (DEFICIENCY) OPERATING CASH	-

**\*\*\* Note: Not intended to be a GAAP based Statement of Cash Flows showing reconciled beginning to ending cash. Only intended to show LOB's ability to finance years activities via available annual cash flows.**

***CFP BETTERMENTS AND ADDITIONS - 2013***

DESCRIPTION	LOCATION	QUANTITY	PRICE	TOTAL COST	TOTAL FROM OPERATIONS	CFP FUNDING	TRUSTEE FUNDING	OTHER GRANT FUNDING
NONE FOR ORIGIANL BUDGET								
					-	-	-	-

# CFP 2014

LINE	ACCT		2014	2014			2015	2014 PROJECTED
ITEM	#	DESCRIPTION	PROJECTED	APPROVED	DIFF	OVER	PROPOSED	ACTUAL COSTS
			ACTUAL	BUDGET		(UNDER)	BUDGET	VS 2015 BUDGET
REVENUE								
TENANT REVENUE								
703	3110	NET TENANT RENTAL REVENUE	-	-	-	-	-	-
704	3422	TENANT REVENUE - OTHER	-	-	-	-	-	-
704	3422	TENANT REVENUE - WASHER/DRYER	-	-	-	-	-	-
705		TOTAL TENANT REVENUE	-	-	-	-	-	-
706	3401	HUD PHA GRANTS	20,457	138,025	(117,568)	15%	151,094	130,637
708	3404	OTHER GOVERNMENT GRANTS	-	-	-	-	-	-
711	3430	INVESTMENT INCOME - UNRESTRICTED	-	-	-	-	-	-
714	3450	FRAUD RECOVERY	-	-	-	-	-	-
715	3480	OTHER REVENUE	-	-	-	-	-	-
715	3480	MANAGEMENT FEES	-	-	-	-	-	-
720	3431	INVESTMENT INCOME - RESTRICTED	-	-	-	-	-	-
700		TOTAL REVENUES	<u>20,457</u>	<u>138,025</u>	<u>(117,568)</u>	<u>15%</u>	<u>151,094</u>	<u>130,637</u>
EXPENSES								
ADMINISTRATIVE								
911	4110	ADMINISTRATIVE SALARIES	-	-	-	-	-	-
912	4171	AUDITING FEES	-	-	-	-	-	-
914	4181	COMPENSATED ABSENCES	-	-	-	-	-	-
915	4182	EBC - ADMIN	-	-	-	-	-	-
916	4190	OTHER	-	-	-	-	-	-
		TOTAL ADMINISTRATIVE	-	-	-	-	-	-
TENANT SERVICES								
921	4210	SALARIES	-	-	-	-	-	-
923	4222	EBC - TNT SVCS	-	-	-	-	-	-
924	4230	OTHER	-	-	-	-	-	-
		TOTAL TENANT SERVICES	-	-	-	-	-	-
UTILITIES								
931	4310	WATER	-	-	-	-	-	-
932	4320	ELECTRICITY	-	-	-	-	-	-
933	4330	NATURAL GAS	-	-	-	-	-	-
938	4390	SEWER AND OTHER	-	-	-	-	-	-
		TOTAL UTILITIES	-	-	-	-	-	-
ORDINARY MAINT & OPERATIONS								
941	4410	LABOR	-	-	-	-	-	-
942	4420	MATERIALS	-	-	-	-	-	-
943	4430	CONTRACT COSTS	-	-	-	-	-	-
945	4433	EBC - OM&O	-	-	-	-	-	-
952	4480	PROTECTIVE SERVICES	-	-	-	-	-	-
		TOTAL ORDINARY MAINT & OPER	-	-	-	-	-	-
GENERAL EXPENSES								
961	4510	INSURANCE PREMIUMS	-	-	-	-	-	-
962	4590	OTHER GENERAL EXPENSES	-	-	-	-	-	-
962	4590	MANAGEMENT FEES	-	-	-	-	-	-
963	4520	PAYMENTS IN LIEU OF TAXES	-	-	-	-	-	-
964	4571	BAD DEBTS	-	-	-	-	-	-
967	5610	INTEREST EXPENSE	-	-	-	-	-	-
		TOTAL GENERAL EXPENSES	-	-	-	-	-	-
969		TOTAL OPERATING EXPENSES	-	-	-	-	-	-
970		EXCESS OPERATING REVENUE OVER						
		OPERATING EXPENSES	<u>20,457</u>	<u>138,025</u>	<u>(117,568)</u>	<u>15%</u>	<u>151,094</u>	<u>130,637</u>
OTHER EXPENSES								
971	4610	EXTRAORDINARY MAINTENANCE	-	-	-	-	-	-
973	4715	HOUSING ASSISTANCE PAYMENTS	-	-	-	-	-	-
974	4800	DEPRECIATION EXPENSE	-	-	-	-	-	-
		TOTAL OTHER EXPENSES	-	-	-	-	-	-
900		TOTAL EXPENSES	-	-	-	-	-	-
OTHER FINANCING SOURCES (USES):								
1001	9110	OPERATING TRANSFER IN	-	-	-	-	-	-
1002	9111	OPERATING TRANSFERS OUT	(20,457)	(138,025)	117,568	15%	(151,094)	(130,637)
1010		TTL OTHER FINANCING SOURCES(USES)	<u>(20,457)</u>	<u>(138,025)</u>	<u>117,568</u>	<u>15%</u>	<u>(151,094)</u>	<u>(130,637)</u>
1000		EXCESS (DEFICIENCY) OPERATING						
		REVENUE OVER(UNDER) EXPENSES	-	-	-	-	-	-

# CFP 2014 DETAIL

LINE	ACCT	DESCRIPTION	2014 PROJECTED ACTUAL	2014 APPROVED BUDGET	DIFF FAVORABLE (UNFAVORABLE)	PERCENT TO BUDGET	2015 PROPOSED BUDGET	2014 PROJECTED ACTUAL COSTS VS 2015 BUDGET
INCOME								
HUD PHA GRANTS								
	3401	HUD PHA OPERATING SUBSIDY SOFT COSTS	20,457	138,025	-	15%	151,094	130,637
	3401	HUD PHA OPERATING SUBSIDY HARD COSTS	-	-	-	-	-	-
	3410	SECTION 8 HAP INCOME	-	-	-	-	-	-
	3410.1	ADMINISTRATIVE FEES EARNED	-	-	-	-	-	-
	3410.2	AUDIT FEES EARNED	-	-	-	-	-	-
	3410.3	HARD TO HOUSE EARNED	-	-	-	-	-	-
	3410.4	FSS COORDINATOR	-	-	-	-	-	-
TOTAL HUD PHA GRANTS			<u>20,457</u>	<u>138,025</u>	<u>-</u>	<u>15%</u>	<u>151,094</u>	<u>130,637</u>
EXPENSES								
ADMINISTRATIVE EXPENSES - OTHER								
	4130	LEGAL	-	-	-	-	-	-
	4140	STAFF TRAINING	-	-	-	-	-	-
	4150	TRAVEL	-	-	-	-	-	-
	4170	ACCOUNTING	-	-	-	-	-	-
	4180	TELEPHONE/COMMUNICATIONS	-	-	-	-	-	-
	4190	SUNDRY	-	-	-	-	-	-
	4190.1	OFFICE SUPPLIES	-	-	-	-	-	-
	4190.2	POSTAGE	-	-	-	-	-	-
	4190.3	ADMINISTRATIVE FEES	-	-	-	-	-	-
	4190.4	EVICITION COSTS	-	-	-	-	-	-
	4190.5	OFFICE EQUIPMENT	-	-	-	-	-	-
TOTAL ADMINISTRATIVE			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
CONTRACT COSTS								
	443000	CONTRACT COSTS	-	-	-	-	-	-
	443001	HEATING AND COOLING	-	-	-	-	-	-
	443002	ELEVATOR MAINTENANCE	-	-	-	-	-	-
	443003	LADSCAPE & GROUNDS	-	-	-	-	-	-
	443004	UNIT TURNAROUND	-	-	-	-	-	-
	443005	ELECTRICAL	-	-	-	-	-	-
	443006	PLUMBING	-	-	-	-	-	-
	443007	PEST CONTROL	-	-	-	-	-	-
	443100	REFUSE COLLECTION	-	-	-	-	-	-
TOTAL CONTRACT COSTS			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

# ***CFP 2014 GRANT***

<b>LINE</b>	<b>ACCT</b>	<b>DESCRIPTION</b>	<b>2012 PROPOSED BUDGET</b>
<b>ITEM</b>	<b>#</b>	<b>DESCRIPTION</b>	
REVENUE			
700		TOTAL REVENUES	<u><u>151,094</u></u>
EXPENSES			
		TOTAL ADMINISTRATIVE	<u><u>-</u></u>
		TOTAL TENANT SERVICES	<u><u>-</u></u>
		TOTAL UTILITIES	<u><u>-</u></u>
		TOTAL ORDINARY MAINT & OPER	<u><u>-</u></u>
		TOTAL GENERAL EXPENSES	<u><u>-</u></u>
969		TOTAL OPERATING EXPENSES	<u><u>-</u></u>
970		EXCESS OPERATING REVENUE OVER OPERATING EXPENSES	<u><u>151,094</u></u>
		OTHER EXPENSES	
		EX-MAINT, B/A, REPLACEMENTS	-
		RESERVE CONTRIBUTIONS	
		OTHER CASH ITEMS	
		TOTAL OTHER EXPENSES	<u><u>-</u></u>
900		TOTAL EXPENSES	<u><u>-</u></u>
		OTHER FINANCING SOURCES (USES):	
1001	9110	OPERATING TRANSFER IN	-
1002	9111	OPERATING TRANSFERS OUT	<u>(151,094)</u>
1010		TTL OTHER FINANCING SOURCES(USES)	<u><u>(151,094)</u></u>
1000		EXCESS (DEFICIENCY) OPERATING CASH	<u><u>-</u></u>

**\*\*\* Note: Not intended to be a GAAP based Statement of Cash Flows showing reconciled beginning to ending cash. Only intended to show LOB's ability to finance years activities via available annual cash flows.**

***CFP 2014 GRANT***

DESCRIPTION	LOCATION	QUANTITY	PRICE	TOTAL COST	TOTAL FROM OPERATIONS	CFP FUNDING	TRUSTEE FUNDING	OTHER GRANT FUNDING
	61							
NONE FOR ORIGIANL BUDGET								
				-	-	-	0.00	0.00

# AVON PARK

2014 APPROVED BUDGET

2015 SALARY SCHEDULE

POSITION	FYE 2014			2.00%			%	PUBLIC	%	%	%	%	%	%	%	%	%	%
	HR RATE	B/W	TOTAL	HR RATE	B/W	TOTAL												
<b>ADMINISTRATION</b>																		
EXECUTIVE DIRECTOR	36.77	2,942	76,482	37.51	3,000	78,011	0.85	66,310	-	-	-	-	-	0.15	11,702	-	-	-
COMPTROLLER	19.74	1,579	41,059	20.13	1,611	41,880	0.65	27,222	-	-	-	-	-	0.35	14,658	-	-	-
ADMIN CLERK	9.00	720	18,720	9.18	734	19,094	0.54	10,311	0.17	3,246	0.14	2,673	0.15	2,864	-	-	-	-
HOUSING MANAGER	16.63	1,330	34,590	16.96	1,357	35,282	0.54	19,052	0.17	5,998	0.14	4,940	0.15	5,292	-	-	-	-
RECEIPT/ASSISTANT MANAGER	9.72	778	20,218	9.91	793	20,622	1.00	20,622	-	-	-	-	-	-	-	-	-	-
<b>MAINTENANCE</b>																		
FACILITIES MANAGER	18.88	1,510	39,270	19.26	1,541	40,056	1.00	40,056	-	-	-	-	-	-	-	-	-	-
SENIOR MECHANIC	16.00	1,280	33,280	16.32	1,306	33,946	-	-	-	-	-	-	1.00	33,946	-	-	-	-
MAINTENANCE MECHANIC	13.92	1,114	28,954	14.20	1,136	29,533	1.00	29,533	-	-	-	-	-	-	-	-	-	-
MAINTENANCE MECHANIC	13.92	1,114	28,954	14.20	1,136	29,533	1.00	29,533	-	-	-	-	-	-	-	-	-	-
MAINTENANCE AIDE	11.73	938	12,199	11.96	479	12,443	-	-	-	-	-	-	1.00	12,443	-	-	-	-
<b>ROSS GRANT</b>																		
FSS COORNDATOR	19.00	1,520	39,520	19.38	1,550	40,310	-	-	-	-	-	-	-	-	-	1.00	40,310	-
<b>TOTALS</b>	<b>185.31</b>	<b>14,825</b>	<b>373,246</b>	<b>189.02</b>	<b>14,643</b>	<b>380,711</b>		<b>242,638</b>		<b>9,244</b>		<b>7,613</b>		<b>54,545</b>		<b>26,360</b>		<b>40,310</b>
								<b>*TOTAL ADMINISTRATIVE</b>	<b>143,517</b>	<b>9,244</b>	<b>7,613</b>	<b>8,156</b>	<b>26,360</b>					
								<b>TOTAL TENANT SERVICES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>					
								<b>TOTAL MAINTENANCE</b>	<b>99,121</b>	<b>-</b>	<b>-</b>	<b>46,389</b>	<b>-</b>					



## ***INSURANCE COSTS***

<u>AMOUNT</u>	<u>TYPE</u>		<u>PUBLIC</u>		<u>OBA</u>		<u>RIDGEDALE</u>		<u>NCH I</u>		<u>NCH II</u>		<u>TOTAL</u>
5,965	LIABILITY	54%	3,221	0%	-	15%	895	17%	1,014	14%	835		5,965
2,463	DIRECTORS AND OFFICERS ERRORS/OMMISSIONS	100%	2,463	0%	-	0%	-	0%	-	0%	-		2,463
59,542	PROPERTY & WIND	51%	30,366	0%	-	15%	8,931	19%	11,313	15%	8,931		59,542
4,691	AUTO	100%	4,691	0%	-	0%	-	0%	-	0%	-		4,691
13,916	WORKERS COMP (salary allocated)	64%	8,869	7%	1,994	2%	338	7%	964	0%	278		13,916
<b>86,577</b>			<b>49,611</b>		<b>1,994</b>		<b>10,164</b>		<b>13,291</b>		<b>10,045</b>		<b>86,577</b>

## ***WORKERS COMPENSATION INSURANCE***

POSITION	TOTAL SALARY	\$ 13,916 W/C INS	PUBLIC	NCHI GRANTS	NCHII	RIDGEDALE	OBA	ROSS GRANT	CFP
EXECUTIVE DIRECTOR	78,011	2,852	0.85	2,424	-	-	0.15	428	-
COMPTROLLER	41,880	1,531	0.65	995	-	-	0.35	536	-
ADMIN CLERK	19,094	698	0.54	377	0.17	119	0.14	98	0.15
HOUSING MANAGER	35,282	1,290	0.54	696	0.17	219	0.14	181	0.15
RECEIPT/ASSISTANT MANAGER	20,622	754	1.00	754	-	-	-	-	-
MAINTENANCE	-	-	-	-	-	-	-	-	-
FACILITIES MANAGER	40,056	1,464	1.00	1,464	-	-	-	-	-
SENIOR MECHANIC	33,946	1,241	-	-	-	-	1.00	1,241	-
MAINTENANCE MECHANIC	29,533	1,079	1.00	1,079	-	-	-	-	-
MAINTENANCE MECHANIC	29,533	1,079	1.00	1,079	-	-	-	-	-
MAINTENANCE AIDE	12,443	455	-	-	-	-	1.00	455	-
FSS COORNIDATOR	40,310	1,473	-	-	-	-	-	1.00	1,473.45
<b>Total:</b>	<b>380,711</b>	<b>13,916</b>	<b>8,869</b>	<b>338</b>	<b>278</b>	<b>1,994</b>	<b>964</b>	<b>1,473</b>	<b>-</b>