

AVON PARK
HOUSING AUTHORITY

FISCAL YEAR ENDING SEPTEMBER 30, 2014

2015

BUDGET DRAFT

MEETING OF THE BOARD OF COMMISSIONERS

AVON PARK HOUSING AUTHORITY
NOTES TO ORIGINAL 2015 BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2015

Public Housing:

1. Operating Subsidy is calculated at 88.79% of the 2014 Operating calculation of \$500,074 or \$444,016; or \$37,001 per month.
2. Allocation of \$530 for resident participation.
3. Projected transfer of CFP 2014 of \$151,094 as operations. Operating funds will cause a temporary cash flow shortage of \$109,958 or \$9,163 per month.
4. 2% projected salary increases for the year.

Ross Grant:

1. FSS Grant of \$68,424 dedicated to salaries and benefits.

CPP2014:

1. Allocation of \$80,584 for operations.

AVON PARK HOUSING AUTHORITY
SCHEDULE OF NET INCOME *BEFORE* DEPRECIATION
FOR THE BUDGET YEAR ENDING DECEMBER 31, 2014

| <u>Line of Business</u> | <u>FYE 2013</u> | | <u>FYE 2014</u> | <u>Diff</u> |
|-----------------------------|------------------|---------------------------|----------------------|----------------------|
| | <u>PROJECTED</u> | <u>ACTUAL</u> | <u>PROJECTED</u> | |
| | | <u>Receipts/(Deficit)</u> | <u>BUDGET</u> | |
| Public Housing | | (6,872) | (13,342) | 6,470 |
| North Central Heights II | | 1,609 | 14,409 | (12,800) |
| North Central Heights I | | 54,192 | 26,132 | 28,060 |
| Other Business Activities | | 7,979 | (15,744) | 23,722 |
| Ridgedale | | <u>119,092</u> | <u>71,134</u> | <u>47,958</u> |
| Residual Receipts/(Deficit) | | <u>176,000</u> | <u>82,589</u> | <u>93,411</u> |

CONSOLIDATED

| LINE ITEM | ACCT # | DESCRIPTION | 2014 | | OVER DIFF | OVER (UNDER) | 2015 | 2014 PROJECTED |
|---------------------------------|-----------|-----------------------------------|---------------------|--------------------|------------------|-----------------|--------------------|--------------------------------|
| | | | PROJECTED ACTUAL | APPROVED BUDGET | | | PROPOSED BUDGET | ACTUAL COSTS VS 2015 BUDGET |
| REVENUE | | | | | | | | |
| TENANT REVENUE | | | | | | | | |
| 703 | 3110 | NET TENANT RENTAL REVENUE | 541,810 | 459,540 | 82,270 | 118% | 508,590 | (33,220) |
| 704 | 3422 | TENANT REVENUE - OTHER | 33,826 | 25,710 | 8,116 | 132% | 30,560 | (3,266) |
| 704 | 3422 | TENANT REVENUE - WASHER/DRYER | - | - | - | - | - | - |
| 705 | | TOTAL TENANT REVENUE | <u>575,636</u> | <u>485,250</u> | <u>90,386</u> | <u>119%</u> | <u>539,150</u> | <u>(36,486)</u> |
| 706 | 3401 | HUD PHA GRANTS | 863,570 | 934,629 | (71,059) | 92% | 992,534 | 128,964 |
| 708 | 3404 | OTHER GOVERNMENT GRANTS | - | - | - | - | - | - |
| 711 | 3430 | INVESTMENT INCOME - UNRESTRICTED | 2,638 | 2,440 | 198 | 108% | 2,465 | (173) |
| 714 | 3450 | FRAUD RECOVERY | - | - | - | - | - | - |
| 715 | 3480 | OTHER REVENUE | 26,386 | 14,180 | 12,206 | 186% | 14,680 | (11,706) |
| 715 | 3480 | MANAGEMENT FEES | 52,689 | 51,370 | 1,319 | 103% | 51,370 | (1,319) |
| 720 | 3431 | INVESTMENT INCOME - RESTRICTED | 16 | 106 | (90) | 15% | 80 | 64 |
| 700 | | TOTAL REVENUES | <u>1,520,936</u> | <u>1,487,975</u> | <u>32,961</u> | <u>102%</u> | <u>1,600,279</u> | <u>79,343</u> |
| EXPENSES | | | | | | | | |
| ADMINISTRATIVE | | | | | | | | |
| 911 | 4110 | ADMINISTRATIVE SALARIES | 192,379 | 195,772 | (3,393) | 98% | 194,890 | 2,511 |
| 912 | 4171 | AUDITING FEES | 28,789 | 31,500 | (2,711) | 91% | 32,473 | 3,684 |
| 914 | 4181 | COMPENSATED ABSENCES | - | - | - | - | - | - |
| 915 | 4182 | EBC - ADMIN | 89,658 | 86,423 | 3,235 | 104% | 88,773 | (885) |
| 916 | 4190 | OTHER | 135,612 | 191,670 | (56,058) | 71% | 189,370 | 53,758 |
| | | TOTAL ADMINISTRATIVE | <u>446,439</u> | <u>505,365</u> | <u>(58,926)</u> | <u>88%</u> | <u>505,507</u> | <u>59,067</u> |
| TENANT SERVICES | | | | | | | | |
| 921 | 4210 | SALARIES | 42,616 | - | 42,616 | - | 40,310 | (2,306) |
| 923 | 4222 | EBC - TNT SVCS | 11,469 | - | 11,469 | - | 19,422 | 7,953 |
| 924 | 4230 | OTHER | 2,557 | 1,840 | 717 | 139% | 2,990 | 433 |
| | | TOTAL TENANT SERVICES | <u>56,642</u> | <u>1,840</u> | <u>54,802</u> | <u>3078%</u> | <u>62,723</u> | <u>6,081</u> |
| UTILITIES | | | | | | | | |
| 931 | 4310 | WATER | 15,827 | 14,330 | 1,497 | 110% | 16,650 | 823 |
| 932 | 4320 | ELECTRICITY | 45,999 | 36,690 | 9,309 | 125% | 46,900 | 901 |
| 933 | 4330 | NATURAL GAS | 1,328 | 12,500 | (11,172) | 11% | 1,400 | 72 |
| 938 | 4390 | SEWER AND OTHER | 19,572 | 7,270 | 12,302 | 269% | 20,160 | 588 |
| | | TOTAL UTILITIES | <u>82,727</u> | <u>70,790</u> | <u>11,937</u> | <u>117%</u> | <u>85,110</u> | <u>2,383</u> |
| ORDINARY MAINT & OPERATIONS | | | | | | | | |
| 941 | 4410 | LABOR | 145,682 | 170,203 | (24,521) | 86% | 145,510 | (172) |
| 942 | 4420 | MATERIALS | 66,592 | 63,840 | 2,752 | 104% | 68,510 | 1,918 |
| 943 | 4430 | CONTRACT COSTS | 101,856 | 132,060 | (30,204) | 77% | 108,260 | 6,404 |
| 945 | 4433 | EBC - OM&O | 73,825 | 72,268 | 1,557 | 102% | 100,294 | 26,469 |
| 952 | 4480 | PROTECTIVE SERVICES | - | - | - | - | - | - |
| | | TOTAL ORDINARY MAINT & OPER | <u>387,955</u> | <u>438,371</u> | <u>(50,416)</u> | <u>88%</u> | <u>422,574</u> | <u>34,618</u> |
| GENERAL EXPENSES | | | | | | | | |
| 961 | 4510 | INSURANCE PREMIUMS | 83,817 | 93,644 | (9,827) | 90% | 85,104 | 1,287 |
| 962 | 4590 | OTHER GENERAL EXPENSES | 26,721 | 25,050 | 1,671 | 107% | 26,500 | (221) |
| 962 | 4590 | MANAGEMENT FEES | 52,689 | 53,674 | (985) | 98% | 53,674 | 985 |
| 963 | 4520 | PAYMENTS IN LIEU OF TAXES | - | 40,782 | (40,782) | 0% | 43,899 | 43,899 |
| 964 | 4571 | BAD DEBTS | 30,905 | 14,730 | 16,175 | 210% | 27,450 | (3,455) |
| 967 | 5610 | INTEREST EXPENSE | 144,553 | 153,370 | (8,817) | 94% | 156,150 | 11,597 |
| | | TOTAL GENERAL EXPENSES | <u>338,686</u> | <u>381,250</u> | <u>(42,564)</u> | <u>89%</u> | <u>392,777</u> | <u>54,090</u> |
| 969 | | TOTAL OPERATING EXPENSES | <u>1,312,450</u> | <u>1,397,616</u> | <u>(85,166)</u> | <u>94%</u> | <u>1,468,690</u> | <u>156,240</u> |
| 970 | | EXCESS OPERATING REVENUE OVER | | | | | | |
| | | OPERATING EXPENSES | <u>208,486</u> | <u>90,359</u> | <u>118,127</u> | <u>231%</u> | <u>131,589</u> | <u>(76,897)</u> |
| OTHER EXPENSES | | | | | | | | |
| 971 | 4610 | EXTRAORDINARY MAINTENANCE | - | 5,000 | (5,000) | 0% | 49,000 | 49,000 |
| 973 | 4715 | HOUSING ASSISTANCE PAYMENTS | - | - | - | - | - | - |
| 974 | 4800 | DEPRECIATION EXPENSE | 189,140 | 226,440 | (37,300) | 84% | 226,440 | 37,300 |
| | | TOTAL OTHER EXPENSES | <u>189,140</u> | <u>231,440</u> | <u>(37,300)</u> | <u>82%</u> | <u>275,440</u> | <u>86,300</u> |
| 900 | | TOTAL EXPENSES | <u>1,501,590</u> | <u>1,629,056</u> | <u>(122,466)</u> | <u>92%</u> | <u>1,744,130</u> | <u>242,540</u> |
| OTHER FINANCING SOURCES (USES): | | | | | | | | |
| 1001 | 9110 | OPERATING TRANSFER IN | 19,485 | 182,005 | (162,520) | 11% | 151,094 | 131,609 |
| 1002 | 9111 | OPERATING TRANSFERS OUT | (51,971) | (182,005) | 130,034 | 29% | (151,094) | (99,123) |
| 1010 | | TTL OTHER FINANCING SOURCES(USES) | <u>(32,486)</u> | <u>-</u> | <u>(32,486)</u> | <u>#DIV/0!</u> | <u>-</u> | <u>32,486</u> |
| 1000 | | EXCESS (DEFICIENCY) OPERATING | | | | | | |
| | | REVENUE OVER (UNDER)EXPENSES | <u>(13,140)</u> | <u>(141,081)</u> | <u>127,941</u> | <u>9%</u> | <u>(143,851)</u> | <u>(130,711)</u> |
| | | DEPRECIATION ADD-BACK | 189,140 | 226,440 | (37,300) | 84% | 226,440 | 37,300 |
| | | NET INCOME | <u>176,000</u> | <u>85,359</u> | <u>85,641</u> | <u>206%</u> | <u>82,589</u> | <u>(93,411)</u> |

CONSOLIDATED ACCOUNT DETAIL

| LINE | ACCT | | 2014 | 2014 | DIFF | PERCENT | 2015 | 2014 PROJECTED |
|---------------------------------|--------|-------------------------------------|----------------|----------------|-----------------|------------|----------------|----------------|
| ITEM | # | DESCRIPTION | PROJECTED | APPROVED | FAVORABLE | TO | PROPOSED | ACTUAL COSTS |
| | | | ACTUAL | BUDGET | (UNFAVORABLE) | BUDGET | BUDGET | VS 2015 BUDGET |
| INCOME | | | | | | | | |
| HUD PHA GRANTS | | | | | | | | |
| | 3401 | HUD PHA OPERATING SUBSIDY SOFT COST | 501,060 | 605,629 | (104,569) | 83% | 595,110 | 94,050 |
| | 3401 | HUD PHA OPERATING SUBSIDY HARD COST | - | - | - | - | - | - |
| | 3410 | SECTION 8 HAP INCOME | 326,651 | 329,000 | (2,349) | 99% | 329,000 | 2,349 |
| | 3410.1 | ADMINISTRATIVE FEES EARNED | - | - | - | - | - | - |
| | 3410.2 | AUDIT FEES EARNED | - | - | - | - | - | - |
| | 3410.3 | HARD TO HOUSE EARNED | - | - | - | - | - | - |
| | 3410.1 | FSS COORDINATOR | 35,860 | - | 35,860 | - | 68,424 | 32,564 |
| | | TOTAL HUD PHA GRANTS | 863,570 | 934,629 | (71,059) | 92% | 992,534 | 128,964 |
| EXPENSES | | | | | | | | |
| ADMINISTRATIVE EXPENSES - OTHER | | | | | | | | |
| | 4130 | LEGAL | 7,991 | 32,720 | (24,729) | 24% | 29,650 | 21,659 |
| | 4140 | STAFF TRAINING | 889 | 9,150 | (8,261) | 10% | 8,150 | 7,261 |
| | 4150 | TRAVEL | 6,366 | 8,580 | (2,214) | 74% | 7,920 | 1,554 |
| | 4170 | ACCOUNTING | 32,816 | 68,000 | (35,184) | 48% | 71,460 | 38,644 |
| | 4180 | TELEPHONE/COMMUNICATIONS | 10,958 | 9,270 | 1,688 | 118% | 9,450 | (1,508) |
| | 4190 | SUNDRY | 30,250 | 35,280 | (5,030) | 86% | 33,350 | 3,100 |
| | 4190.1 | OFFICE SUPPLIES | - | - | - | - | - | - |
| | 4190.2 | POSTAGE | 4,222 | 3,200 | 1,022 | 132% | 3,865 | (357) |
| | 4190.3 | ADMINISTRATIVE FEES | 1,885 | 2,860 | (975) | 66% | 2,860 | 975 |
| | 4190.4 | EVICTON COSTS | 1,200 | 3,000 | (1,800) | 40% | 1,200 | - |
| | 4190.5 | OFFICE EQUIPMENT | 39,035 | 19,610 | 19,425 | 199% | 28,210 | (10,825) |
| | | TOTAL ADMINISTRATIVE | 135,612 | 191,670 | (56,058) | 71% | 196,115 | 60,503 |
| CONTRACT COSTS | | | | | | | | |
| | 443000 | CONTRACT COSTS | 10,639 | 20,500 | (9,861) | 52% | 8,700 | (1,939) |
| | 443001 | HEATING AND COOLING | 3,845 | 6,000 | (2,155) | | 4,650 | 805 |
| | 443002 | ELEVATOR MAINTENANCE | 6,999 | 6,400 | 599 | | 7,510 | 511 |
| | 443003 | LADSCAPE & GROUNDS | 24,433 | 31,650 | (7,217) | | 24,330 | (103) |
| | 443004 | UNIT TURNAROUND | 30,398 | 33,240 | (2,842) | 91% | 31,190 | 792 |
| | 443005 | ELECTRICAL | - | - | - | - | - | - |
| | 443006 | PLUMBING | 2,854 | 6,000 | (3,146) | | 3,750 | 896 |
| | 443007 | PEST CONTROL | 9,264 | 9,760 | (496) | | 9,620 | 356 |
| | 443100 | REFUSE COLLECTION | 13,423 | 18,510 | (5,087) | 73% | 16,170 | 2,747 |
| | | TOTAL CONTRACT COSTS | 101,856 | 132,060 | (30,204) | 77% | 105,920 | 4,064 |

CONSOLIDATED - CASH FLOWS

| LINE | ACCT | DESCRIPTION | 2015 PROPOSED BUDGET |
|-----------------|-------------|---|-------------------------------------|
| REVENUE | | | |
| 700 | | TOTAL REVENUES | <u><u>1,600,279</u></u> |
| EXPENSES | | | |
| | | TOTAL ADMINISTRATIVE | <u>505,507</u> |
| | | TOTAL TENANT SERVICES | <u>62,723</u> |
| | | TOTAL UTILITIES | <u>85,110</u> |
| | | TOTAL ORDINARY MAINT & OPER | <u>422,574</u> |
| | | TOTAL GENERAL EXPENSES | <u>392,777</u> |
| 969 | | TOTAL OPERATING EXPENSES | <u><u>1,468,690</u></u> |
| 970 | | EXCESS OPERATING REVENUE OVER OPERATING EXPENSES | <u><u>131,589</u></u> |
| | | OTHER EXPENSES | |
| | | EX-MAINT, B/A, REPLACEMENTS | 49,000 |
| | | RESERVE CONTRIBUTIONS | - |
| | | OTHER CASH ITEMS - HAP | - |
| | | TOTAL OTHER EXPENSES | <u>49,000</u> |
| 900 | | TOTAL EXPENSES | <u><u>1,517,690</u></u> |
| | | OTHER FINANCING SOURCES (USES): | |
| 1001 | 9110 | OPERATING TRANSFER IN | 151,094 |
| 1002 | 9111 | OPERATING TRANSFERS OUT | <u>(151,094)</u> |
| 1010 | | TTL OTHER FINANCING SOURCES(USES) | <u>-</u> |
| 1000 | | EXCESS (DEFICIENCY) OPERATING CASH | <u><u>82,589</u></u> |

*** Note: Not intended to be a GAAP based Statement of Cash Flows showing reconciled beginning to ending cash. Only intended to show LOB's ability to finance years activities via available annual cash flows.

PUBLIC HOUSING

| LINE | ACCT | | 2014 | 2014 | | OVER | 2015 | 2014 PROJECTED |
|---------------------------------|------|-----------------------------------|------------------|------------------|------------------|-------------|------------------|-----------------|
| ITEM | # | DESCRIPTION | PROJECTED | APPROVED | DIFF | (UNDER) | PROPOSED | ACTUAL COSTS |
| | | | ACTUAL | BUDGET | | | BUDGET | VS 2015 BUDGET |
| REVENUE | | | | | | | | |
| TENANT REVENUE | | | | | | | | |
| 703 | 3110 | NET TENANT RENTAL REVENUE | 128,596 | 90,860 | 37,736 | 142% | 120,000 | (8,596) |
| 704 | 3422 | TENANT REVENUE - OTHER | 13,148 | 12,750 | 398 | 103% | 12,750 | (398) |
| 704 | 3422 | TENANT REVENUE - WASHER/DRYER | - | - | - | - | - | - |
| 705 | | TOTAL TENANT REVENUE | <u>141,743</u> | <u>103,610</u> | <u>38,133</u> | <u>137%</u> | <u>132,750</u> | <u>(8,993)</u> |
| 706 | 3401 | HUD PHA GRANTS | 441,477 | 394,280 | 47,197 | 112% | 444,016 | 2,539 |
| 708 | 3404 | OTHER GOVERNMENT GRANTS | - | - | - | - | - | - |
| 711 | 3430 | INVESTMENT INCOME - UNRESTRICTED | 2,359 | 2,300 | 59 | 103% | 2,300 | (59) |
| 714 | 3450 | FRAUD RECOVERY | - | - | - | - | - | - |
| 715 | 3480 | OTHER REVENUE | 23,387 | 8,050 | 15,337 | 291% | 8,050 | (15,337) |
| 715 | 3480 | MANAGEMENT FEES | - | - | - | - | - | - |
| 720 | 3431 | INVESTMENT INCOME - RESTRICTED | - | 10 | (10) | 0% | 10 | 10 |
| 700 | | TOTAL REVENUES | <u>608,966</u> | <u>508,250</u> | <u>100,716</u> | <u>120%</u> | <u>587,126</u> | <u>(21,840)</u> |
| EXPENSES | | | | | | | | |
| ADMINISTRATIVE | | | | | | | | |
| 911 | 4110 | ADMINISTRATIVE SALARIES | 141,205 | 115,259 | 25,946 | 123% | 143,517 | 2,312 |
| 912 | 4171 | AUDITING FEES | 13,174 | 16,873 | (3,699) | 78% | 16,873 | 3,699 |
| 914 | 4120 | COMPENSATED ABSENCES | - | - | - | - | - | - |
| 915 | 4182 | EBC - ADMIN | 64,484 | 51,501 | 12,983 | 125% | 64,174 | (309) |
| 916 | 4190 | OTHER | 85,804 | 110,080 | (24,276) | 78% | 112,320 | 26,516 |
| | | TOTAL ADMINISTRATIVE | <u>304,666</u> | <u>293,713</u> | <u>10,953</u> | <u>104%</u> | <u>336,884</u> | <u>32,218</u> |
| TENANT SERVICES | | | | | | | | |
| 921 | 4210 | SALARIES | - | - | - | - | - | - |
| 923 | 4222 | EBC - TNT SVCS | - | - | - | - | - | - |
| 924 | 4230 | OTHER | 237 | 530 | (293) | 45% | 530 | 293 |
| | | TOTAL TENANT SERVICES | <u>237</u> | <u>530</u> | <u>(293)</u> | <u>45%</u> | <u>530</u> | <u>293</u> |
| UTILITIES | | | | | | | | |
| 931 | 4310 | WATER | 4,389 | 3,920 | 469 | 112% | 4,500 | 111 |
| 932 | 4320 | ELECTRICITY | 33,517 | 26,070 | 7,447 | 129% | 34,000 | 483 |
| 933 | 4330 | NATURAL GAS | 1,328 | 1,180 | 148 | 113% | 1,400 | 72 |
| 938 | 4390 | SEWER AND OTHER | 6,275 | 6,010 | 265 | 104% | 6,300 | 25 |
| | | TOTAL UTILITIES | <u>45,509</u> | <u>37,180</u> | <u>8,329</u> | <u>122%</u> | <u>46,200</u> | <u>691</u> |
| ORDINARY MAINT & OPERATIONS | | | | | | | | |
| 941 | 4410 | LABOR | 87,381 | 78,202 | 9,179 | 112% | 99,121 | 11,741 |
| 942 | 4420 | MATERIALS | 44,385 | 29,360 | 15,025 | 151% | 45,000 | 615 |
| 943 | 4430 | CONTRACT COSTS | 41,984 | 43,150 | (1,166) | 97% | 45,200 | 3,216 |
| 945 | 4433 | EBC - OM&O | 44,256 | 38,872 | 5,384 | 114% | 59,361 | 15,105 |
| 952 | 4480 | PROTECTIVE SERVICES | - | - | - | - | - | - |
| | | TOTAL ORDINARY MAINT & OPER | <u>218,006</u> | <u>189,584</u> | <u>28,422</u> | <u>115%</u> | <u>248,682</u> | <u>30,677</u> |
| GENERAL EXPENSES | | | | | | | | |
| 961 | 4510 | INSURANCE PREMIUMS | 45,931 | 50,640 | (4,709) | 91% | 49,611 | 3,679 |
| 962 | 4590 | OTHER GENERAL EXPENSES | 960 | 14,050 | (13,090) | 7% | 2,000 | 1,040 |
| 962 | 4590 | MANAGEMENT FEES | - | - | - | - | - | - |
| 963 | 4520 | PAYMENTS IN LIEU OF TAXES | - | 6,290 | (6,290) | 0% | 8,655 | 8,655 |
| 964 | 4571 | BAD DEBTS | 11,434 | 5,000 | 6,434 | 229% | 10,000 | (1,434) |
| 967 | 5610 | INTEREST EXPENSE | - | - | - | - | - | - |
| | | TOTAL GENERAL EXPENSES | <u>58,325</u> | <u>75,980</u> | <u>(17,655)</u> | <u>77%</u> | <u>70,266</u> | <u>11,940</u> |
| 969 | | TOTAL OPERATING EXPENSES | <u>626,744</u> | <u>596,987</u> | <u>29,757</u> | <u>105%</u> | <u>702,562</u> | <u>75,819</u> |
| 970 | | EXCESS OPERATING REVENUE OVER | | | | | | |
| | | OPERATING EXPENSES | <u>(17,777)</u> | <u>(88,737)</u> | <u>70,960</u> | <u>20%</u> | <u>(115,436)</u> | <u>(97,659)</u> |
| OTHER EXPENSES | | | | | | | | |
| 971 | 4610 | EXTRAORDINARY MAINTENANCE | - | 5,000 | (5,000) | 0% | 49,000 | 49,000 |
| 973 | 4715 | HOUSING ASSISTANCE PAYMENTS | - | - | - | - | - | - |
| 974 | 4800 | DEPRECIATION EXPENSE | 189,140 | 189,140 | - | 100% | 189,140 | - |
| | | TOTAL OTHER EXPENSES | <u>189,140</u> | <u>194,140</u> | <u>-</u> | <u>97%</u> | <u>238,140</u> | <u>49,000</u> |
| 900 | | TOTAL EXPENSES | <u>815,884</u> | <u>791,127</u> | <u>29,757</u> | <u>103%</u> | <u>940,702</u> | <u>124,819</u> |
| OTHER FINANCING SOURCES (USES): | | | | | | | | |
| 1001 | 9110 | OPERATING TRANSFER IN | 10,905 | 182,005 | (171,100) | 6% | 151,094 | 140,189 |
| 1002 | 9111 | OPERATING TRANSFERS OUT | - | - | - | - | - | - |
| 1010 | | TTL OTHER FINANCING SOURCES(USES) | <u>10,905</u> | <u>182,005</u> | <u>(171,100)</u> | <u>6%</u> | <u>151,094</u> | <u>140,189</u> |
| 1000 | | EXCESS (DEFICIENCY) OPERATING | | | | | | |
| | | REVENUE OVER(UNDER) EXPENSES | <u>(196,012)</u> | <u>(100,872)</u> | <u>(100,140)</u> | <u>194%</u> | <u>(202,482)</u> | <u>(6,470)</u> |
| | | DEPRECIATION ADD-BACK | <u>189,140</u> | <u>189,140</u> | <u>-</u> | <u>100%</u> | <u>189,140</u> | <u>-</u> |
| | | NET INCOME | <u>(6,872)</u> | <u>88,268</u> | <u>(95,140)</u> | <u>-8%</u> | <u>(13,342)</u> | <u>(6,470)</u> |

PUBLIC HOUSING ACCOUNT DETAIL

| LINE ITEM | ACCT # | DESCRIPTION | 2014 | 2014 | DIFF | PERCENT | 2015 | 2014 PROJECTED |
|---------------------------------|-----------|--------------------------------------|---------------------|--------------------|----------------------------|--------------|--------------------|--------------------------------|
| | | | PROJECTED ACTUAL | APPROVED BUDGET | FAVORABLE (UNFAVORABLE) | TO BUDGET | PROPOSED BUDGET | ACTUAL COSTS VS 2015 BUDGET |
| INCOME | | | | | | | | |
| HUD PHA GRANTS | | | | | | | | |
| 3401 | | HUD PHA OPERATING SUBSIDY SOFT COSTS | 441,477 | 394,280 | 47,197 | 112% | 444,016 | 2,539 |
| 3401 | | HUD PHA OPERATING SUBSIDY HARD COSTS | - | - | - | - | - | - |
| 3410 | | SECTION 8 HAP INCOME | - | - | - | - | - | - |
| 3410.1 | | ADMINISTRATIVE FEES EARNED | - | - | - | - | - | - |
| 3410.2 | | AUDIT FEES EARNED | - | - | - | - | - | - |
| 3410.3 | | HARD TO HOUSE EARNED | - | - | - | - | - | - |
| 3410.4 | | FSS COORDINATOR | - | - | - | - | - | - |
| TOTAL HUD PHA GRANTS | | | 441,477 | 394,280 | 47,197 | 112% | 444,016 | 2,539 |
| EXPENSES | | | | | | | | |
| ADMINISTRATIVE EXPENSES - OTHER | | | | | | | | |
| 4130 | | LEGAL | 1,487 | 10,000 | 8,513 | 15% | 10,000 | 8,513 |
| 4140 | | STAFF TRAINING | 504 | 7,000 | 6,496 | 7% | 7,000 | 6,496 |
| 4150 | | TRAVEL | 5,991 | 7,000 | 1,009 | 86% | 7,000 | 1,009 |
| 4170 | | ACCOUNTING | 13,632 | 34,500 | 20,868 | 40% | 34,500 | 20,868 |
| 4180 | | TELEPHONE/COMMUNICATIONS | 8,967 | 7,400 | (1,567) | 121% | 7,400 | (1,567) |
| 4190 | | SUNDRY | 17,865 | 22,860 | 4,995 | 78% | 20,000 | 2,135 |
| 4190.1 | | OFFICE SUPPLIES | - | - | - | - | - | - |
| 4190.2 | | POSTAGE | 3,446 | 3,080 | (366) | 112% | 3,080 | (366) |
| 4190.3 | | CONTRACT COSTS-COPIER/SECURITY | 1,885 | 2,740 | 855 | 69% | 2,740 | 855 |
| 4190.4 | | EVICTON COSTS | 600 | 500 | (100) | 120% | 600 | - |
| 4190.5 | | CONTRACT COSTS ADMIN | 31,426 | 15,000 | (16,426) | 210% | 20,000 | (11,426) |
| TOTAL ADMINISTRATIVE | | | 85,804 | 110,080 | 24,276 | 78% | 112,320 | 26,516 |
| CONTRACT COSTS | | | | | | | | |
| 443000 | | CONTRACT COSTS | 2,400 | 1,000 | (1,400) | 240% | 2,400 | - |
| 443001 | | HEATING AND COOLING | 771 | 1,500 | 729 | 51% | 1,500 | 729 |
| 443002 | | ELEVATOR MAINTENANCE | - | - | - | - | - | - |
| 443003 | | LANDSCAPE & GROUNDS | 13,867 | 13,650 | (217) | 102% | 13,800 | (67) |
| 443004 | | UNIT TURNAROUND | 12,707 | 12,000 | (707) | 106% | 12,500 | (207) |
| 443005 | | ELECTRICAL | - | - | - | - | - | - |
| 443006 | | PLUMBING | 2,498 | 3,000 | 502 | 83% | 3,000 | 502 |
| 443007 | | PEST CONTROL | 5,640 | 6,000 | 360 | 94% | 6,000 | 360 |
| 443100 | | REFUSE COLLECTION | 4,102 | 6,000 | 1,898 | 68% | 6,000 | 1,898 |
| TOTAL CONTRACT COSTS | | | 41,984 | 43,150 | 1,166 | 97% | 45,200 | 3,216 |

PUBLIC HOUSING - CASH FLOWS

| LINE ACCT | 2015 |
|---|-------------------------------|
| <u>ITEM # DESCRIPTION</u> | <u>PROPOSED BUDGET</u> |
| REVENUE | |
| 700 TOTAL REVENUES | <u>587,126</u> |
| EXPENSES | |
| TOTAL ADMINISTRATIVE | <u>336,884</u> |
| TOTAL TENANT SERVICES | <u>530</u> |
| TOTAL UTILITIES | <u>46,200</u> |
| TOTAL ORDINARY MAINT & OPER | <u>248,682</u> |
| TOTAL GENERAL EXPENSES | <u>70,266</u> |
| 969 TOTAL OPERATING EXPENSES | <u>702,562</u> |
| 970 EXCESS OPERATING REVENUE OVER OPERATING EXPENSES | <u>(115,436)</u> |
| OTHER EXPENSES | |
| B/A, REPLACEMENTS | 49,000 |
| RESERVE CONTRIBUTIONS | - |
| OTHER CASH ITEMS | - |
| TOTAL OTHER EXPENSES | <u>49,000</u> |
| 900 TOTAL EXPENSES | <u>751,562</u> |
| OTHER FINANCING SOURCES (USES): | |
| 1001 9110 OPERATING TRANSFER IN | 151,094 |
| 1002 9111 OPERATING TRANSFERS OUT | - |
| 1010 TTL OTHER FINANCING SOURCES(USES) | <u>151,094</u> |
| 1000 EXCESS (DEFICIENCY) OPERATING CASH | <u>(13,342)</u> |

*** Note: Not intended to be a GAAP based Statement of Cash Flows showing reconciled beginning to ending cash. Only intended to show LOB's ability to finance years activities via available annual cash flows.

PUBLIC HOUSING REPLACEMENT OF EQUIPMENT

| DESCRIPTION | LOCATION | QUANTITY | PRICE | TOTAL COST | TOTAL FROM OPERATIONS | CFP FUNDING | TRUSTEE FUNDING | OTHER GRANT FUNDING | |
|----------------------|----------|----------|-------|---------------|-----------------------------|----------------|--------------------|---------------------------|------|
| NONE FOR THIS BUDGET | | | | | | | | | |
| TOTAL | | | | - | - | - | 0.00 | 0.00 | 0.00 |

PUBLIC HOUSING BETTERMENTS AND ADDITIONS

| DESCRIPTION | LOCATION | QUANTITY | PRICE | TOTAL COST | TOTAL FROM OPERATIONS | CFP FUNDING | BSC FUNDING | S8 GRANT FUNDING |
|------------------------|-----------------|-----------------|--------------|-----------------------|--------------------------------------|------------------------|------------------------|---------------------------------|
| REFRIGERATORS / STOVES | | | | 5,000 | 5,000 | | | |
| NEW COMPUTER SERVER | | | | 3,000 | 3,000 | | | |
| COPIER | | | | 5,000 | 5,000 | | | |
| VEHICLE | | | | 16,000 | 16,000 | | | |
| TRUCK | | | | 20,000 | 20,000 | | | |
| | | | | 49,000 | 49,000 | - | 0.00 | 0.00 |

PUBLIC HOUSING EXTRAORDINARY MAINTENANCE

| DESCRIPTION | LOCATION | QUANTITY | PRICE | TOTAL COST | TOTAL FROM OPERATIONS | CFP FUNDING | TRUSTEE FUNDING | OTHER GRANT FUNDING |
|----------------------|----------|----------|-------|---------------|-----------------------------|----------------|--------------------|---------------------------|
| NONE FOR THIS BUDGET | | | | | | | | |
| TOTAL | | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

OTHER BUSINESS ACTIVITIES

| LINE | ACCT | | 2014 | 2014 | | OVER | 2015 | 2014 PROJECTED |
|---------------------------------|------|-----------------------------------|---------------|-----------------|-----------------|-------------|-----------------|-----------------|
| ITEM | # | DESCRIPTION | PROJECTED | APPROVED | DIFF | (UNDER) | PROPOSED | ACTUAL COSTS |
| | | | ACTUAL | BUDGET | | | BUDGET | VS 2015 BUDGET |
| REVENUE | | | | | | | | |
| TENANT REVENUE | | | | | | | | |
| 703 | 3110 | NET TENANT RENTAL REVENUE | - | - | - | - | - | - |
| 704 | 3422 | TENANT REVENUE - OTHER | - | - | - | - | - | - |
| 704 | 3422 | TENANT REVENUE - WASHER/DRYER | - | - | - | - | - | - |
| 705 | | TOTAL TENANT REVENUE | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| 706 | 3401 | HUD PHA GRANTS | - | - | - | - | - | - |
| 708 | 3404 | OTHER GOVERNMENT GRANTS | - | - | - | - | - | - |
| 711 | 3430 | INVESTMENT INCOME - UNRESTRICTED | - | - | - | - | - | - |
| 714 | 3450 | FRAUD RECOVERY | - | - | - | - | - | - |
| 715 | 3480 | OTHER REVENUE | - | 30 | (30) | 0% | 30 | 30 |
| 715 | 3480 | MANAGEMENT FEES | 52,689 | 51,370 | 1,319 | 103% | 51,370 | (1,319) |
| 720 | 3431 | INVESTMENT INCOME - RESTRICTED | - | - | - | - | - | - |
| 700 | | TOTAL REVENUES | <u>52,689</u> | <u>51,400</u> | <u>1,289</u> | <u>103%</u> | <u>51,400</u> | <u>(1,289)</u> |
| EXPENSES | | | | | | | | |
| ADMINISTRATIVE | | | | | | | | |
| 911 | 4110 | ADMINISTRATIVE SALARIES | 25,701 | 64,552 | (38,851) | 40% | 26,360 | 659 |
| 912 | 4171 | AUDITING FEES | - | 500 | (500) | 0% | 500 | 500 |
| 914 | 4120 | COMPENSATED ABSENCES | - | - | - | - | - | - |
| 915 | 4182 | EBC - ADMIN | 10,281 | 25,750 | (15,469) | 40% | 10,480 | 199 |
| 916 | 4190 | OTHER | 6,901 | 27,310 | (20,409) | 25% | 27,310 | 20,409 |
| | | TOTAL ADMINISTRATIVE | <u>42,882</u> | <u>118,112</u> | <u>(75,230)</u> | <u>36%</u> | <u>64,650</u> | <u>21,767</u> |
| TENANT SERVICES | | | | | | | | |
| 921 | 4210 | SALARIES | - | - | - | - | - | - |
| 923 | 4222 | EBC - TNT SVCS | - | - | - | - | - | - |
| 924 | 4230 | OTHER | - | - | - | - | - | - |
| | | TOTAL TENANT SERVICES | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| UTILITIES | | | | | | | | |
| 931 | 4310 | WATER | - | - | - | - | - | - |
| 932 | 4320 | ELECTRICITY | - | - | - | - | - | - |
| 933 | 4330 | NATURAL GAS | - | - | - | - | - | - |
| 938 | 4390 | SEWER AND OTHER | - | - | - | - | - | - |
| | | TOTAL UTILITIES | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| ORDINARY MAINT & OPERATIONS | | | | | | | | |
| 941 | 4410 | LABOR | - | - | - | - | - | - |
| 942 | 4420 | MATERIALS | - | - | - | - | - | - |
| 943 | 4430 | CONTRACT COSTS | - | - | - | - | - | - |
| 945 | 4433 | EBC - OM&O | - | - | - | - | - | - |
| 952 | 4480 | PROTECTIVE SERVICES | - | - | - | - | - | - |
| | | TOTAL ORDINARY MAINT & OPER | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| GENERAL EXPENSES | | | | | | | | |
| 961 | 4510 | INSURANCE PREMIUMS | 1,655 | 1,560 | 95 | 106% | 1,994 | 339 |
| 962 | 4590 | OTHER GENERAL EXPENSES | 173 | 1,090 | (917) | 16% | 500 | 327 |
| 962 | 4590 | MANAGEMENT FEES | - | - | - | - | - | - |
| 963 | 4520 | PAYMENTS IN LIEU OF TAXES | - | - | - | - | - | - |
| 964 | 4571 | BAD DEBTS | - | - | - | - | - | - |
| 967 | 5610 | INTEREST EXPENSE | - | - | - | - | - | - |
| | | TOTAL GENERAL EXPENSES | <u>1,828</u> | <u>2,650</u> | <u>(822)</u> | <u>69%</u> | <u>2,494</u> | <u>666</u> |
| 969 | | TOTAL OPERATING EXPENSES | <u>44,710</u> | <u>120,762</u> | <u>(76,052)</u> | <u>37%</u> | <u>67,144</u> | <u>22,433</u> |
| 970 | | EXCESS OPERATING REVENUE OVER | | | | | | |
| | | OPERATING EXPENSES | <u>7,979</u> | <u>(69,362)</u> | <u>77,341</u> | <u>-12%</u> | <u>(15,744)</u> | <u>(23,722)</u> |
| OTHER EXPENSES | | | | | | | | |
| 971 | 4610 | EXTRAORDINARY MAINTENANCE | - | - | - | - | - | - |
| 973 | 4715 | HOUSING ASSISTANCE PAYMENTS | - | - | - | - | - | - |
| 974 | 4800 | DEPRECIATION EXPENSE | - | - | - | - | - | - |
| | | TOTAL OTHER EXPENSES | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| 900 | | TOTAL EXPENSES | <u>44,710</u> | <u>120,762</u> | <u>(76,052)</u> | <u>37%</u> | <u>67,144</u> | <u>22,433</u> |
| OTHER FINANCING SOURCES (USES): | | | | | | | | |
| 1001 | 9110 | OPERATING TRANSFER IN | - | - | - | - | - | - |
| 1002 | 9111 | OPERATING TRANSFERS OUT | - | - | - | - | - | - |
| 1010 | | TTL OTHER FINANCING SOURCES(USES) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| 1000 | | EXCESS (DEFICIENCY) OPERATING | | | | | | |
| | | REVENUE OVER(UNDER) EXPENSES | <u>7,979</u> | <u>(69,362)</u> | <u>77,341</u> | <u>-12%</u> | <u>(15,744)</u> | <u>(23,722)</u> |
| | | DEPRECIATION ADD-BACK | - | - | - | - | - | - |
| | | NET INCOME | <u>7,979</u> | <u>(69,362)</u> | <u>77,341</u> | <u>-12%</u> | <u>(15,744)</u> | <u>(23,722)</u> |

OTHER BUSINESS ACTIVITIES

| LINE ACCT | | 2014 | 2014 | <u>DIFF</u> | PERCENT | 2015 | 2014 PROJECTED |
|---------------------------------|-------------------------------------|------------------|-----------------|----------------------|---------------|-----------------|-----------------------|
| <u>ITEM # DESCRIPTION</u> | | <u>PROJECTED</u> | <u>APPROVED</u> | <u>FAVORABLE</u> | <u>TO</u> | <u>PROPOSED</u> | <u>ACTUAL COSTS</u> |
| | | <u>ACTUAL</u> | <u>BUDGET</u> | <u>(UNFAVORABLE)</u> | <u>BUDGET</u> | <u>BUDGET</u> | <u>VS 2015 BUDGET</u> |
| INCOME | | | | | | | |
| HUD PHA GRANTS | | | | | | | |
| 3401 | HUD PHA OPERATING SUBSIDY SOFT COST | - | - | - | - | - | - |
| 3401 | HUD PHA OPERATING SUBSIDY HARD COST | - | - | - | - | - | - |
| 3410 | SECTION 8 HAP INCOME | - | - | - | - | - | - |
| 3410.1 | ADMINISTRATIVE FEES EARNED | - | - | - | - | - | - |
| 3410.2 | AUDIT FEES EARNED | - | - | - | - | - | - |
| 3410.3 | HARD TO HOUSE EARNED | - | - | - | - | - | - |
| 3410.4 | FSS COORDINATOR | - | - | - | - | - | - |
| | TOTAL HUD PHA GRANTS | <u>-</u> | <u>-</u> | <u>-</u> | <u>=</u> | <u>-</u> | <u>-</u> |
| EXPENSES | | | | | | | |
| ADMINISTRATIVE EXPENSES - OTHER | | | | | | | |
| 4130 | LEGAL | - | 12,070 | 12,070 | 0% | 12,070 | 12,070 |
| 4140 | STAFF TRAINING | - | - | - | - | - | - |
| 4150 | TRAVEL | - | 70 | 70 | 0% | 70 | 70 |
| 4170 | ACCOUNTING | 6,738 | 14,260 | 7,522 | 47% | 14,260 | 7,522 |
| 4180 | TELEPHONE/COMMUNICATIONS | - | - | - | - | - | - |
| 4190 | SUNDRY | 163 | 550 | 387 | 30% | 550 | 387 |
| 4190.1 | OFFICE SUPPLIES | - | - | - | - | - | - |
| 4190.2 | POSTAGE | - | - | - | - | - | - |
| 4190.3 | CONTRACT COSTS-COPIER/SECURITY | - | - | - | - | - | - |
| 4190.4 | EVICION COSTS | - | - | - | - | - | - |
| 4190.5 | CONTRACT COSTS ADMIN | - | 360 | 360 | 0% | 360 | 360 |
| | TOTAL ADMINISTRATIVE | <u>6,901</u> | <u>27,310</u> | <u>20,409</u> | <u>25%</u> | <u>27,310</u> | <u>20,409</u> |
| CONTRACT COSTS | | | | | | | |
| 443000 | CONTRACT COSTS | - | - | - | - | - | - |
| 443001 | HEATING AND COOLING | - | - | - | - | - | - |
| 443002 | ELEVATOR MAINTENANCE | - | - | - | - | - | - |
| 443003 | LADSCAPE & GROUNDS | - | - | - | - | - | - |
| 443004 | UNIT TURNAROUND | - | - | - | - | - | - |
| 443005 | ELECTRICAL | - | - | - | - | - | - |
| 443006 | PLUMBING | - | - | - | - | - | - |
| 443007 | PEST CONTROL | - | - | - | - | - | - |
| 443100 | REFUSE COLLECTION | - | - | - | - | - | - |
| | TOTAL CONTRACT COSTS | <u>-</u> | <u>-</u> | <u>-</u> | <u>=</u> | <u>-</u> | <u>-</u> |

OTHER BUSINESS ACTIVITIES

| LINE | ACCT | DESCRIPTION | 2015 PROPOSED BUDGET |
|-------------|-------------|---|-------------------------------------|
| REVENUE | | | |
| 700 | | TOTAL REVENUES | <u>51,400</u> |
| EXPENSES | | | |
| | | TOTAL ADMINISTRATIVE | <u>64,650</u> |
| | | TOTAL TENANT SERVICES | <u>-</u> |
| | | TOTAL UTILITIES | <u>-</u> |
| | | TOTAL ORDINARY MAINT & OPER | <u>-</u> |
| | | TOTAL GENERAL EXPENSES | <u>2,494</u> |
| 969 | | TOTAL OPERATING EXPENSES | <u>67,144</u> |
| 970 | | EXCESS OPERATING REVENUE OVER OPERATING EXPENSES | <u>(15,744)</u> |
| | | OTHER EXPENSES | |
| | | EX-MAINT, B/A, REPLACEMENTS | - |
| | | RESERVE CONTRIBUTIONS | - |
| | | OTHER CASH ITEMS (increase)/decrease | - |
| | | TOTAL OTHER EXPENSES | <u>-</u> |
| 900 | | TOTAL EXPENSES | <u>67,144</u> |
| | | OTHER FINANCING SOURCES (USES): | |
| 1001 | 9110 | OPERATING TRANSFER IN | - |
| 1002 | 9111 | OPERATING TRANSFERS OUT | - |
| 1010 | | TTL OTHER FINANCING SOURCES(USES) | <u>-</u> |
| 1000 | | EXCESS (DEFICIENCY) OPERATING CASH | <u>(15,744)</u> |

*** Note: Not intended to be a GAAP based Statement of Cash Flows showing reconciled beginning to ending cash. Only intended to show LOB's ability to finance years activities via available annual cash flows.

OTHER BUSINESS ACTIVITIES

| DESCRIPTION | LOCATION | QUANTITY | PRICE | TOTAL COST | TOTAL FROM OPERATIONS | CFP FUNDING | BSC FUNDING | OTHER GRANT FUNDING |
|--------------------------|----------|----------|-------|---------------|-----------------------------|----------------|----------------|---------------------------|
| NONE FOR ORIGINAL BUDGET | | | | | | | | |
| TOTAL | | | | - | - | - | - | 0.00 |

OTHER BUSINESS ACTIVITIES

| DESCRIPTION | LOCATION | QUANTITY | PRICE | TOTAL COST | TOTAL FROM OPERATIONS | CFP FUNDING | BSC FUNDING | S8 GRANT FUNDING |
|--------------------------|----------|----------|-------|---------------|-----------------------------|----------------|----------------|------------------------|
| NONE FOR ORIGINAL BUDGET | | | | | | | | |
| TOTAL | | | | - | - | - | - | 0.00 |

OTHER BUSINESS ACTIVITIES

| DESCRIPTION | QUANTITY | PRICE | TOTAL COST | TOTAL FROM OPERATIONS | CFP FUNDING | BSC FUNDING | S8 GRANT FUNDING |
|-------------|----------|-------|------------|-----------------------|-------------|-------------|------------------|
|-------------|----------|-------|------------|-----------------------|-------------|-------------|------------------|

NONE FOR ORIGINAL BUDGET

| | | | | | | | |
|--------------|--|--|---|---|---|---|---|
| TOTAL | | | - | - | - | - | - |
|--------------|--|--|---|---|---|---|---|

RIDGEDALE

| LINE | ACCT | DESCRIPTION | 2014 PROJECTED ACTUAL | 2014 APPROVED BUDGET | DIFF | OVER (UNDER) | 2015 PROPOSED BUDGET | 2014 PROJECTED ACTUAL COSTS VS 2015 BUDGET |
|---------------------------------|-----------------------------------|----------------------------------|-----------------------------|----------------------------|-----------------|-----------------|----------------------------|--|
| REVENUE | | | | | | | | |
| TENANT REVENUE | | | | | | | | |
| 703 | 3110 | NET TENANT RENTAL REVENUE | 39,265 | 25,420 | 13,845 | 154% | 35,000 | (4,265) |
| 704 | 3422 | TENANT REVENUE - OTHER | 8,361 | 5,440 | 2,921 | 154% | 8,000 | (361) |
| 704 | 3422 | TENANT REVENUE - WASHER/DRYER | - | - | - | - | - | - |
| 705 | TOTAL TENANT REVENUE | | <u>47,626</u> | <u>30,860</u> | <u>16,766</u> | <u>154%</u> | <u>43,000</u> | <u>(4,626)</u> |
| 706 | 3401 | HUD PHA GRANTS | 326,651 | 329,000 | (2,349) | 99% | 329,000 | 2,349 |
| 708 | 3404 | OTHER GOVERNMENT GRANTS | - | - | - | - | - | - |
| 711 | 3430 | INVESTMENT INCOME - UNRESTRICTED | 225 | 100 | 125 | 225% | 100 | (125) |
| 714 | 3450 | FRAUD RECOVERY | - | - | - | - | - | - |
| 715 | 3480 | OTHER REVENUE | 2,416 | 6,100 | (3,684) | 40% | 6,100 | 3,684 |
| 715 | 3480 | MANAGEMENT FEES | - | - | - | - | - | - |
| 720 | 3431 | INVESTMENT INCOME - RESTRICTED | - | 50 | (50) | 0% | 50 | 50 |
| 700 | TOTAL REVENUES | | <u>376,917</u> | <u>366,110</u> | <u>10,807</u> | <u>103%</u> | <u>378,250</u> | <u>1,333</u> |
| EXPENSES | | | | | | | | |
| ADMINISTRATIVE | | | | | | | | |
| 911 | 4110 | ADMINISTRATIVE SALARIES | 8,306 | 5,266 | 3,040 | 158% | 8,156 | (150) |
| 912 | 4171 | AUDITING FEES | 5,092 | 4,709 | 383 | 108% | 4,700 | (392) |
| 914 | 4120 | COMPENSATED ABSENCES | - | - | - | - | - | - |
| 915 | 4182 | EBC - ADMIN | 4,857 | 3,032 | 1,825 | 160% | 4,604 | (252) |
| 916 | 4190 | OTHER | 10,953 | 21,590 | (10,637) | 51% | 17,850 | 6,897 |
| | TOTAL ADMINISTRATIVE | | <u>29,208</u> | <u>34,597</u> | <u>(5,389)</u> | <u>84%</u> | <u>35,311</u> | <u>6,103</u> |
| TENANT SERVICES | | | | | | | | |
| 921 | 4210 | SALARIES | - | - | - | - | - | - |
| 923 | 4222 | EBC - TNT SVCS | - | - | - | - | - | - |
| 924 | 4230 | OTHER | - | 60 | (60) | 0% | 60 | 60 |
| | TOTAL TENANT SERVICES | | <u>-</u> | <u>60</u> | <u>(60)</u> | <u>0%</u> | <u>60</u> | <u>60</u> |
| UTILITIES | | | | | | | | |
| 931 | 4310 | WATER | 10,215 | 8,510 | 1,705 | 120% | 10,250 | 35 |
| 932 | 4320 | ELECTRICITY | 5,146 | 4,030 | 1,116 | 128% | 5,100 | (46) |
| 933 | 4330 | NATURAL GAS | - | 11,320 | (11,320) | 0% | - | - |
| 938 | 4390 | SEWER AND OTHER | 12,580 | - | 12,580 | - | 12,600 | 20 |
| | TOTAL UTILITIES | | <u>27,941</u> | <u>23,860</u> | <u>4,081</u> | <u>117%</u> | <u>27,950</u> | <u>9</u> |
| ORDINARY MAINT & OPERATIONS | | | | | | | | |
| 941 | 4410 | LABOR | 33,238 | 21,723 | 11,515 | 153% | 46,389 | 13,151 |
| 942 | 4420 | MATERIALS | 8,078 | 20,970 | (12,892) | 39% | 10,000 | 1,922 |
| 943 | 4430 | CONTRACT COSTS | 31,000 | 39,770 | (8,770) | 78% | 32,370 | 1,370 |
| 945 | 4433 | EBC - OM&O | 16,931 | 10,798 | 6,133 | 157% | 40,932 | 24,002 |
| 952 | 4480 | PROTECTIVE SERVICES | - | - | - | - | - | - |
| | TOTAL ORDINARY MAINT & OPER | | <u>89,246</u> | <u>93,261</u> | <u>(4,015)</u> | <u>96%</u> | <u>129,691</u> | <u>40,445</u> |
| GENERAL EXPENSES | | | | | | | | |
| 961 | 4510 | INSURANCE PREMIUMS | 13,291 | 15,397 | (2,106) | 86% | 10,164 | (3,127) |
| 962 | 4590 | OTHER GENERAL EXPENSES | 6,872 | 8,100 | (1,228) | 85% | 7,000 | 128 |
| 962 | 4590 | MANAGEMENT FEES | 30,307 | 29,160 | 1,147 | 104% | 29,160 | (1,147) |
| 963 | 4520 | PAYMENTS IN LIEU OF TAXES | - | - | - | - | - | - |
| 964 | 4571 | BAD DEBTS | 15,324 | 4,000 | 11,324 | 383% | 10,000 | (5,324) |
| 967 | 5610 | INTEREST EXPENSE | 45,637 | 55,000 | (9,363) | 83% | 57,780 | 12,143 |
| | TOTAL GENERAL EXPENSES | | <u>111,430</u> | <u>111,657</u> | <u>(227)</u> | <u>100%</u> | <u>114,104</u> | <u>2,674</u> |
| 969 | TOTAL OPERATING EXPENSES | | <u>257,825</u> | <u>263,435</u> | <u>(5,610)</u> | <u>98%</u> | <u>307,116</u> | <u>49,291</u> |
| 970 | EXCESS OPERATING REVENUE OVER | | | | | | | |
| | OPERATING EXPENSES | | <u>119,092</u> | <u>102,675</u> | <u>16,417</u> | <u>116%</u> | <u>71,134</u> | <u>(47,958)</u> |
| OTHER EXPENSES | | | | | | | | |
| 971 | 4610 | EXTRAORDINARY MAINTENANCE | - | - | - | - | - | - |
| 974 | 4800 | DEPRECIATION EXPENSE | - | 37,300 | (37,300) | 0% | 37,300 | 37,300 |
| | TOTAL OTHER EXPENSES | | <u>-</u> | <u>37,300</u> | <u>(37,300)</u> | <u>0%</u> | <u>37,300</u> | <u>37,300</u> |
| 900 | TOTAL EXPENSES | | <u>257,825</u> | <u>300,735</u> | <u>(42,910)</u> | <u>86%</u> | <u>344,416</u> | <u>86,591</u> |
| OTHER FINANCING SOURCES (USES): | | | | | | | | |
| 1001 | 9110 | OPERATING TRANSFER IN | - | - | - | - | - | - |
| 1002 | 9111 | OPERATING TRANSFERS OUT | - | - | - | - | - | - |
| 1010 | TTL OTHER FINANCING SOURCES(USES) | | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| 1000 | EXCESS (DEFICIENCY) OPERATING | | | | | | | |
| | REVENUE OVER(UNDER) EXPENSES | | <u>119,092</u> | <u>65,375</u> | <u>53,717</u> | <u>182%</u> | <u>33,834</u> | <u>(85,258)</u> |
| | DEPRECIATION ADD-BACK | | <u>-</u> | <u>37,300</u> | <u>(37,300)</u> | <u>0%</u> | <u>37,300</u> | <u>37,300</u> |
| | NET INCOME | | <u>119,092</u> | <u>102,675</u> | <u>16,417</u> | <u>116%</u> | <u>71,134</u> | <u>(47,958)</u> |

RIDGEDALE

| LINE ITEM | ACCT # | DESCRIPTION | 2014 | 2014 | DIFF | PERCENT | 2015 | 2014 PROJECTED |
|---------------------------------|-----------|-------------------------------------|---------------------|--------------------|----------------------------|--------------|--------------------|--------------------------------|
| | | | PROJECTED ACTUAL | APPROVED BUDGET | FAVORABLE (UNFAVORABLE) | TO BUDGET | PROPOSED BUDGET | ACTUAL COSTS VS 2015 BUDGET |
| INCOME | | | | | | | | |
| HUD PHA GRANTS | | | | | | | | |
| 3401 | | HUD PHA OPERATING SUBSIDY SOFT COST | - | - | - | - | - | - |
| 3401 | | HUD PHA OPERATING SUBSIDY HARD COST | - | - | - | - | - | - |
| 3410 | | SUBSIDY | 326,651 | 329,000 | (2,349) | 99% | 329,000 | 2,349 |
| TOTAL HUD PHA GRANTS | | | <u>326,651</u> | <u>329,000</u> | <u>(2,349)</u> | <u>99%</u> | <u>329,000</u> | <u>2,349</u> |
| EXPENSES | | | | | | | | |
| ADMINISTRATIVE EXPENSES - OTHER | | | | | | | | |
| 4130 | | LEGAL | - | 5,000 | 5,000 | 0% | 580 | 580 |
| 4140 | | STAFF TRAINING | 385 | 1,000 | 615 | 39% | 500 | 115 |
| 4150 | | TRAVEL | 176 | 1,000 | 824 | 18% | 200 | 24 |
| 4170 | | ACCOUNTING | 4,205 | 9,500 | 5,295 | 44% | 9,500 | 5,295 |
| 4180 | | TELEPHONE/COMMUNICATIONS | 1,044 | 1,010 | (34) | 103% | 1,050 | 6 |
| 4190 | | SUNDRY | 1,943 | 2,600 | 657 | 75% | 2,600 | 657 |
| 4190.1 | | OFFICE SUPPLIES | - | - | - | - | - | - |
| 4190.2 | | POSTAGE | 693 | 40 | (653) | 1733% | 700 | 7 |
| 4190.3 | | CONTRACT COSTS-COPIER/SECURITY | - | 120 | 120 | 0% | 120 | 120 |
| 4190.4 | | EVICITION COSTS | 600 | - | (600) | - | 600 | - |
| 4190.5 | | CONTRACT COSTS ADMIN | 1,906 | 1,320 | (586) | 144% | 2,000 | 94 |
| TOTAL ADMINISTRATIVE | | | <u>10,953</u> | <u>21,590</u> | <u>10,637</u> | <u>51%</u> | <u>17,850</u> | <u>6,897</u> |
| CONTRACT COSTS | | | | | | | | |
| 443000 | | CONTRACT COSTS | 800 | 10,000 | 9,200 | 8% | 2,000 | 1,200 |
| 443001 | | HEATING AND COOLING | 1,423 | 2,500 | 1,077 | - | 1,500 | 77 |
| 443002 | | CAMERA SECURITY | 6,799 | 3,200 | (3,599) | - | 6,800 | 1 |
| 443003 | | LADSCAPE & GROUNDS | 4,533 | 6,000 | 1,467 | - | 4,500 | (33) |
| 443004 | | UNIT TURNAROUND | 7,487 | 7,510 | 23 | 100% | 7,510 | 23 |
| 443005 | | ELECTRICAL | - | - | - | - | - | - |
| 443006 | | PLUMBING | 356 | 1,000 | 644 | - | 500 | 144 |
| 443007 | | PEST CONTROL | 1,464 | 1,460 | (4) | - | 1,460 | (4) |
| 443100 | | REFUSE COLLECTION | 8,137 | 8,100 | (37) | 100% | 8,100 | (37) |
| TOTAL CONTRACT COSTS | | | <u>31,000</u> | <u>39,770</u> | <u>8,770</u> | <u>78%</u> | <u>32,370</u> | <u>1,370</u> |

RIDGEDALE

| LINE | ACCT | DESCRIPTION | 2015 PROPOSED BUDGET |
|-------------|-------------|---|-------------------------------------|
| ITEM | # | DESCRIPTION | BUDGET |
| REVENUE | | | |
| 700 | | TOTAL REVENUES | <u><u>378,250</u></u> |
| EXPENSES | | | |
| | | TOTAL ADMINISTRATIVE | <u><u>35,311</u></u> |
| | | TOTAL TENANT SERVICES | <u><u>60</u></u> |
| | | TOTAL UTILITIES | <u><u>27,950</u></u> |
| | | TOTAL ORDINARY MAINT & OPER | <u><u>129,691</u></u> |
| | | TOTAL GENERAL EXPENSES | <u><u>114,104</u></u> |
| 969 | | TOTAL OPERATING EXPENSES | <u><u>307,116</u></u> |
| 970 | | EXCESS OPERATING REVENUE OVER OPERATING EXPENSES | <u><u>71,134</u></u> |
| | | OTHER EXPENSES | |
| | | EX-MAINT, B/A, REPLACEMENTS | - |
| | | RESERVE CONTRIBUTIONS | - |
| | | OTHER CASH ITEMS - HAP | - |
| | | TOTAL OTHER EXPENSES | <u><u>-</u></u> |
| 900 | | TOTAL EXPENSES | <u><u>307,116</u></u> |
| | | OTHER FINANCING SOURCES (USES): | |
| 1001 | 9110 | OPERATING TRANSFER IN | - |
| 1002 | 9111 | OPERATING TRANSFERS OUT | - |
| 1010 | | TTL OTHER FINANCING SOURCES(USES) | <u><u>-</u></u> |
| 1000 | | EXCESS (DEFICIENCY) OPERATING CASH | <u><u>71,134</u></u> |

*** **Note: Not intended to be a GAAP based Statement of Cash Flows showing reconciled beginning to ending cash. Only intended to show LOB's ability to finance years activities via available annual cash flows.**

RIDGEDALE

| DESCRIPTION | LOCATION | QUANTITY | PRICE | TOTAL COST | TOTAL FROM OPERATIONS | CFP FUNDING | TRUSTEE FUNDING | OTHER GRANT FUNDING |
|----------------------|----------|----------|-------------|---------------|-----------------------------|----------------|--------------------|---------------------------|
| NONE FOR THIS BUDGET | | | | | | | | |
| TOTAL | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

RIDGEDALE

| DESCRIPTION | LOCATION | QUANTITY | PRICE | TOTAL COST | TOTAL FROM OPERATIONS | CFP FUNDING | TRUSTEE FUNDING | OTHER GRANT FUNDING |
|-------------|----------|----------|-------|---------------|-----------------------------|----------------|--------------------|---------------------------|
|-------------|----------|----------|-------|---------------|-----------------------------|----------------|--------------------|---------------------------|

NONE FOR ORIGIANL BUDGET

| | | | | | | | | |
|-------|--|--|--|------|------|------|------|------|
| TOTAL | | | | \$ - | \$ - | \$ - | \$ - | \$ - |
|-------|--|--|--|------|------|------|------|------|

RIDGEDALE

| DESCRIPTION | LOCATION | QUANTITY | PRICE | TOTAL COST | TOTAL FROM OPERATIONS | CFP FUNDING | BSC FUNDING | S8 GRANT FUNDING | |
|--------------------------|----------|----------|-------|---------------|-----------------------------|----------------|----------------|------------------------|-------------|
| NONE FOR ORIGINAL BUDGET | | | | | | | | | |
| TOTAL | | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

NORTH CENTRAL HEIGHTS I

| LINE | ACCT | | 2014 | 2014 | | OVER | 2015 | 2014 PROJECTED |
|---------------------------------|------|-----------------------------------|----------------|-----------------|-----------------|--------------|----------------|-----------------|
| ITEM | # | DESCRIPTION | PROJECTED | APPROVED | DIFF | (UNDER) | PROPOSED | ACTUAL COSTS |
| | | | ACTUAL | BUDGET | | | BUDGET | VS 2015 BUDGET |
| REVENUE | | | | | | | | |
| TENANT REVENUE | | | | | | | | |
| 703 | 3110 | NET TENANT RENTAL REVENUE | 210,452 | 186,144 | 24,308 | 113% | 193,590 | (16,862) |
| 704 | 3422 | TENANT REVENUE - OTHER | 4,924 | 2,810 | 2,114 | 175% | 2,810 | (2,114) |
| 704 | 3422 | TENANT REVENUE - WASHER/DRYER | - | - | - | - | - | - |
| 705 | | TOTAL TENANT REVENUE | <u>215,376</u> | <u>188,954</u> | <u>26,422</u> | <u>114%</u> | <u>196,400</u> | <u>(18,976)</u> |
| 706 | 3401 | HUD PHA GRANTS | - | - | - | - | - | - |
| 708 | 3404 | OTHER GOVERNMENT GRANTS | - | - | - | - | - | - |
| 711 | 3430 | INVESTMENT INCOME - UNRESTRICTED | 20 | - | 20 | - | 25 | 5 |
| 714 | 3450 | FRAUD RECOVERY | - | - | - | - | - | - |
| 715 | 3480 | OTHER REVENUE | - | - | - | - | - | - |
| 715 | 3480 | MANAGEMENT FEES | - | - | - | - | - | - |
| 720 | 3431 | INVESTMENT INCOME - RESTRICTED | - | 26 | (26) | 0% | - | - |
| 700 | | TOTAL REVENUES | <u>215,397</u> | <u>188,980</u> | <u>26,417</u> | <u>114%</u> | <u>196,425</u> | <u>(18,972)</u> |
| EXPENSES | | | | | | | | |
| ADMINISTRATIVE | | | | | | | | |
| 911 | 4110 | ADMINISTRATIVE SALARIES | 9,414 | 5,780 | 3,634 | 163% | 9,244 | (170) |
| 912 | 4171 | AUDITING FEES | 5,771 | 5,232 | 539 | 110% | 5,700 | (71) |
| 914 | 4181 | COMPENSATED ABSENCES | - | - | - | - | - | - |
| 915 | 4182 | EBC - ADMIN | 5,504 | 3,310 | 2,194 | 166% | 5,218 | (286) |
| 916 | 4190 | OTHER | 15,229 | 8,960 | 6,269 | 170% | 8,950 | (6,279) |
| | | TOTAL ADMINISTRATIVE | <u>35,918</u> | <u>23,282</u> | <u>12,636</u> | <u>154%</u> | <u>29,112</u> | <u>(6,806)</u> |
| TENANT SERVICES | | | | | | | | |
| 921 | 4210 | SALARIES | - | - | - | - | - | - |
| 923 | 4222 | EBC - TNT SVCS | - | - | - | - | - | - |
| 924 | 4230 | OTHER | 1,160 | 630 | 530 | 184% | 1,200 | 40 |
| | | TOTAL TENANT SERVICES | <u>1,160</u> | <u>630</u> | <u>530</u> | <u>184%</u> | <u>1,200</u> | <u>40</u> |
| UTILITIES | | | | | | | | |
| 931 | 4310 | WATER | 810 | 1,410 | (600) | 57% | 1,410 | 600 |
| 932 | 4320 | ELECTRICITY | 5,660 | 4,490 | 1,170 | 126% | 5,700 | 40 |
| 933 | 4330 | NATURAL GAS | - | - | - | - | - | - |
| 938 | 4390 | SEWER AND OTHER | 597 | 1,030 | (433) | 58% | 1,030 | 433 |
| | | TOTAL UTILITIES | <u>7,066</u> | <u>6,930</u> | <u>136</u> | <u>102%</u> | <u>8,140</u> | <u>1,074</u> |
| ORDINARY MAINT & OPERATIONS | | | | | | | | |
| 941 | 4410 | LABOR | 11,934 | 23,800 | (11,866) | 50% | - | (11,934) |
| 942 | 4420 | MATERIALS | 6,835 | 7,750 | (915) | 88% | 7,750 | 915 |
| 943 | 4430 | CONTRACT COSTS | 13,994 | 30,070 | (16,076) | 47% | 17,230 | 3,236 |
| 945 | 4433 | EBC - OM&O | 6,876 | 12,520 | (5,644) | 55% | - | (6,876) |
| 952 | 4480 | PROTECTIVE SERVICES | - | - | - | - | - | - |
| | | TOTAL ORDINARY MAINT & OPER | <u>39,639</u> | <u>74,140</u> | <u>(34,501)</u> | <u>53%</u> | <u>24,980</u> | <u>(14,659)</u> |
| GENERAL EXPENSES | | | | | | | | |
| 961 | 4510 | INSURANCE PREMIUMS | 12,998 | 15,397 | (2,399) | 84% | 13,291 | 292 |
| 962 | 4590 | OTHER GENERAL EXPENSES | 7,037 | 1,000 | 6,037 | 704% | 7,000 | (37) |
| 962 | 4590 | MANAGEMENT FEES | 9,883 | 11,994 | (2,111) | - | 11,994 | 2,111 |
| 963 | 4520 | PAYMENTS IN LIEU OF TAXES | - | 18,742 | (18,742) | 0% | 18,826 | 18,826 |
| 964 | 4571 | BAD DEBTS | 4,147 | 2,380 | 1,767 | 174% | 4,100 | (47) |
| 967 | 5610 | INTEREST EXPENSE | 51,935 | 51,650 | 285 | 101% | 51,650 | (285) |
| | | TOTAL GENERAL EXPENSES | <u>86,001</u> | <u>101,163</u> | <u>(15,162)</u> | <u>85%</u> | <u>106,861</u> | <u>20,860</u> |
| 969 | | TOTAL OPERATING EXPENSES | <u>169,785</u> | <u>206,145</u> | <u>(36,360)</u> | <u>82%</u> | <u>170,293</u> | <u>508</u> |
| 970 | | EXCESS OPERATING REVENUE OVER | | | | | | |
| | | OPERATING EXPENSES | <u>45,612</u> | <u>(17,165)</u> | <u>62,777</u> | <u>-266%</u> | <u>26,132</u> | <u>(19,480)</u> |
| OTHER EXPENSES | | | | | | | | |
| 971 | 4610 | EXTRAORDINARY MAINTENANCE | - | - | - | - | - | - |
| 973 | 4715 | HOUSING ASSISTANCE PAYMENTS | - | - | - | - | - | - |
| 974 | 4800 | DEPRECIATION EXPENSE | - | - | - | - | - | - |
| | | TOTAL OTHER EXPENSES | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| 900 | | TOTAL EXPENSES | <u>169,785</u> | <u>206,145</u> | <u>(36,360)</u> | <u>82%</u> | <u>170,293</u> | <u>508</u> |
| OTHER FINANCING SOURCES (USES): | | | | | | | | |
| 1001 | 9110 | OPERATING TRANSFER IN | 8,580 | - | 8,580 | - | - | (8,580) |
| 1002 | 9111 | OPERATING TRANSFERS OUT | - | - | - | - | - | - |
| 1010 | | TTL OTHER FINANCING SOURCES(USES) | <u>8,580</u> | <u>-</u> | <u>8,580</u> | <u>-</u> | <u>-</u> | <u>(8,580)</u> |
| 1000 | | EXCESS (DEFICIENCY) OPERATING | | | | | | |
| | | REVENUE OVER(UNDER) EXPENSES | <u>54,192</u> | <u>(17,165)</u> | <u>71,357</u> | <u>-316%</u> | <u>26,132</u> | <u>(28,060)</u> |

NORTH CENTRAL HEIGHTS I

| LINE ITEM | ACCT # | DESCRIPTION | 2014 | 2014 | DIFF | PERCENT | 2015 | 2014 PROJECTED |
|---------------------------------|-----------|--------------------------------------|---------------------|--------------------|----------------------------|--------------|--------------------|--------------------------------|
| | | | PROJECTED ACTUAL | APPROVED BUDGET | FAVORABLE (UNFAVORABLE) | TO BUDGET | PROPOSED BUDGET | ACTUAL COSTS VS 2015 BUDGET |
| INCOME | | | | | | | | |
| HUD PHA GRANTS | | | | | | | | |
| | 3401 | HUD PHA OPERATING SUBSIDY SOFT COSTS | - | - | - | - | - | - |
| | 3401 | HUD PHA OPERATING SUBSIDY HARD COSTS | - | - | - | - | - | - |
| | 3410 | SUBSIDY | - | - | - | - | - | - |
| TOTAL HUD PHA GRANTS | | | - | - | - | - | - | - |
| EXPENSES | | | | | | | | |
| ADMINISTRATIVE EXPENSES - OTHER | | | | | | | | |
| | 4130 | LEGAL | 2,759 | 650 | (2,109) | 424% | 3,000 | 241 |
| | 4140 | STAFF TRAINING | - | 150 | 150 | 0% | 150 | 150 |
| | 4150 | TRAVEL | 112 | 10 | (102) | 1116% | 150 | 38 |
| | 4170 | ACCOUNTING | 3,504 | 40 | (3,464) | 8760% | 3,500 | (4) |
| | 4180 | TELEPHONE/COMMUNICATIONS | 946 | 860 | (86) | 110% | 1,000 | 54 |
| | 4190 | SUNDRY | 5,028 | 5,780 | 752 | 87% | 5,000 | (28) |
| | 4190.1 | OFFICE SUPPLIES | - | - | - | - | - | - |
| | 4190.2 | POSTAGE | 45 | 40 | (5) | 113% | 45 | (0) |
| | 4190.3 | CONTRACT COSTS-COPIER/SECURITY | - | - | - | - | - | - |
| | 4190.4 | EVICTON COSTS | - | - | - | - | - | - |
| | 4190.5 | CONTRACT COSTS ADMIN | 2,835 | 1,430 | (1,405) | 198% | 2,850 | 15 |
| TOTAL ADMINISTRATIVE | | | 15,229 | 8,960 | (6,269) | 170% | 15,695 | 466 |
| CONTRACT COSTS | | | | | | | | |
| | 443000 | CONTRACT COSTS | 2,380 | 5,000 | 2,620 | 48% | 2,500 | 120 |
| | 443001 | HEATING AND COOLING | 1,032 | 1,000 | (32) | 103% | 1,000 | (32) |
| | 443002 | CAMERA | 200 | 3,200 | 3,000 | 6% | 710 | 510 |
| | 443003 | LADSCAPE & GROUNDS | 3,633 | 7,000 | 3,367 | 52% | 3,500 | (133) |
| | 443004 | UNIT TURNAROUND | 4,483 | 8,160 | 3,677 | 55% | 4,500 | 17 |
| | 443005 | ELECTRICAL | - | - | - | - | - | - |
| | 443006 | PLUMBING | - | 1,000 | 1,000 | 0% | - | - |
| | 443007 | PEST CONTROL | 1,210 | 1,300 | 90 | 93% | 1,180 | (30) |
| | 443100 | REFUSE COLLECTION | 1,056 | 3,410 | 2,354 | 31% | 1,500 | 444 |
| TOTAL CONTRACT COSTS | | | 13,994 | 30,070 | 16,076 | 47% | 14,890 | 896 |

NCH I CASH FLOWS - 2014

| LINE | ACCT | DESCRIPTION | 2015 PROPOSED BUDGET |
|-----------------|-------------|---|-------------------------------------|
| ITEM | # | DESCRIPTION | BUDGET |
| REVENUE | | | |
| 700 | | TOTAL REVENUES | <u><u>196,425</u></u> |
| EXPENSES | | | |
| | | TOTAL ADMINISTRATIVE | <u><u>29,112</u></u> |
| | | TOTAL TENANT SERVICES | <u><u>1,200</u></u> |
| | | TOTAL UTILITIES | <u><u>8,140</u></u> |
| | | TOTAL ORDINARY MAINT & OPER | <u><u>24,980</u></u> |
| | | TOTAL GENERAL EXPENSES | <u><u>106,861</u></u> |
| 969 | | TOTAL OPERATING EXPENSES | <u><u>170,293</u></u> |
| 970 | | EXCESS OPERATING REVENUE OVER OPERATING EXPENSES | <u><u>26,132</u></u> |
| | | OTHER EXPENSES | |
| | | EX-MAINT, B/A, REPLACEMENTS | - |
| | | RESERVE CONTRIBUTIONS | - |
| | | OTHER CASH ITEMS | - |
| | | TOTAL OTHER EXPENSES | <u><u>-</u></u> |
| 900 | | TOTAL EXPENSES | <u><u>170,293</u></u> |
| | | OTHER FINANCING SOURCES (USES): | |
| 1001 | 9110 | OPERATING TRANSFER IN | - |
| 1002 | 9111 | OPERATING TRANSFERS OUT | - |
| 1010 | | TTL OTHER FINANCING SOURCES(USES) | <u><u>-</u></u> |
| 1000 | | EXCESS (DEFICIENCY) OPERATING CASH | <u><u>26,132</u></u> |

***** Note: Not intended to be a GAAP based Statement of Cash Flows showing reconciled beginning to ending cash. Only intended to show LOB's ability to finance years activities via available annual cash flows.**

NORTH CENTRAL HEIGHTS I BETTERMENTS AND REPLACEMENTS

| DESCRIPTION | LOCATION | QUANTITY | PRICE | TOTAL COST | TOTAL FROM OPERATIONS | CFP FUNDING | TRUSTEE FUNDING | OTHER GRANT FUNDING |
|--------------------------|----------|----------|-------|---------------|-----------------------------|----------------|--------------------|---------------------------|
| NONE FOR BUDGET REVISION | | | | | | | | |
| | | | | - | - | - | 0.00 | 0.00 |

NORTH CENTRAL HEIGHTS II

| LINE ITEM | ACCT # | DESCRIPTION | 2014 | | DIFF | OVER (UNDER) | 2015 | 2014 PROJECTED |
|---------------------------------|-----------|-----------------------------------|---------------------|--------------------|-----------------|-----------------|--------------------|--------------------------------|
| | | | PROJECTED ACTUAL | APPROVED BUDGET | | | PROPOSED BUDGET | ACTUAL COSTS VS 2015 BUDGET |
| REVENUE | | | | | | | | |
| TENANT REVENUE | | | | | | | | |
| 703 | 3110 | NET TENANT RENTAL REVENUE | 163,497 | 157,116 | 6,381 | 104% | 160,000 | (3,497) |
| 704 | 3422 | TENANT REVENUE - OTHER | 7,394 | 4,710 | 2,684 | 157% | 7,000 | (394) |
| 704 | 3422 | TENANT REVENUE - WASHER/DRYER | - | - | - | - | - | - |
| 705 | | TOTAL TENANT REVENUE | <u>170,891</u> | <u>161,826</u> | <u>9,065</u> | <u>106%</u> | <u>167,000</u> | <u>(3,891)</u> |
| 706 | 3401 | HUD PHA GRANTS | - | - | - | - | - | - |
| 708 | 3404 | OTHER GOVERNMENT GRANTS | - | - | - | - | - | - |
| 711 | 3430 | INVESTMENT INCOME - UNRESTRICTED | 34 | 40 | (6) | 85% | 40 | 6 |
| 714 | 3450 | FRAUD RECOVERY | - | - | - | - | - | - |
| 715 | 3480 | OTHER REVENUE | 583 | - | 583 | - | 500 | (83) |
| 715 | 3480 | MANAGEMENT FEES | - | - | - | - | - | - |
| 720 | 3431 | INVESTMENT INCOME - RESTRICTED | 16 | 20 | 16 | - | 20 | 4 |
| 700 | | TOTAL REVENUES | <u>171,524</u> | <u>161,886</u> | <u>9,658</u> | <u>106%</u> | <u>167,560</u> | <u>(3,964)</u> |
| EXPENSES | | | | | | | | |
| ADMINISTRATIVE | | | | | | | | |
| 911 | 4110 | ADMINISTRATIVE SALARIES | 7,753 | 4,915 | 2,838 | 158% | 7,613 | (140) |
| 912 | 4171 | AUDITING FEES | 4,753 | 4,186 | 567 | 114% | 4,700 | (53) |
| 914 | 4181 | COMPENSATED ABSENCES | - | - | - | - | - | - |
| 915 | 4182 | EBC - ADMIN | 4,533 | 2,830 | 1,703 | 160% | 4,297 | (236) |
| 916 | 4190 | OTHER | 16,726 | 23,730 | (7,004) | 70% | 22,940 | 6,214 |
| | | TOTAL ADMINISTRATIVE | <u>33,765</u> | <u>35,661</u> | <u>(1,896)</u> | <u>95%</u> | <u>39,550</u> | <u>5,785</u> |
| TENANT SERVICES | | | | | | | | |
| 921 | 4210 | SALARIES | - | - | - | - | - | - |
| 923 | 4222 | EBC - TNT SVCS | - | - | - | - | - | - |
| 924 | 4230 | OTHER | 1,160 | 620 | 540 | 187% | 1,200 | 40 |
| | | TOTAL TENANT SERVICES | <u>1,160</u> | <u>620</u> | <u>540</u> | <u>187%</u> | <u>1,200</u> | <u>40</u> |
| UTILITIES | | | | | | | | |
| 931 | 4310 | WATER | 413 | 490 | (77) | 84% | 490 | 77 |
| 932 | 4320 | ELECTRICITY | 1,677 | 2,100 | (423) | 80% | 2,100 | 423 |
| 933 | 4330 | NATURAL GAS | - | - | - | - | - | - |
| 938 | 4390 | SEWER AND OTHER | 121 | 230 | (109) | 52% | 230 | 109 |
| | | TOTAL UTILITIES | <u>2,211</u> | <u>2,820</u> | <u>(609)</u> | <u>78%</u> | <u>2,820</u> | <u>609</u> |
| ORDINARY MAINT & OPERATIONS | | | | | | | | |
| 941 | 4410 | LABOR | 9,859 | 20,274 | (10,415) | 49% | - | (9,859) |
| 942 | 4420 | MATERIALS | 6,286 | 5,760 | 526 | 109% | 5,760 | (526) |
| 943 | 4430 | CONTRACT COSTS | 11,545 | 17,070 | (5,525) | 68% | 13,460 | 1,915 |
| 945 | 4433 | EBC - OM&O | 5,762 | 10,078 | (4,316) | 57% | - | (5,762) |
| 952 | 4480 | PROTECTIVE SERVICES | - | - | - | - | - | - |
| | | TOTAL ORDINARY MAINT & OPER | <u>33,452</u> | <u>53,182</u> | <u>(19,730)</u> | <u>63%</u> | <u>19,220</u> | <u>(14,232)</u> |
| GENERAL EXPENSES | | | | | | | | |
| 961 | 4510 | INSURANCE PREMIUMS | 9,942 | 10,650 | (708) | 93% | 10,045 | 103 |
| 962 | 4590 | OTHER GENERAL EXPENSES | 11,679 | 810 | 10,869 | 1442% | 10,000 | (1,679) |
| 962 | 4590 | MANAGEMENT FEES | 12,500 | 12,520 | (20) | 100% | 12,520 | 20 |
| 963 | 4520 | PAYMENTS IN LIEU OF TAXES | - | 15,750 | (15,750) | 0% | 16,418 | 16,418 |
| 964 | 4571 | BAD DEBTS | - | 3,350 | (3,350) | 0% | 3,350 | 3,350 |
| 967 | 5610 | INTEREST EXPENSE | 46,981 | 46,720 | 261 | 101% | 46,720 | (261) |
| | | TOTAL GENERAL EXPENSES | <u>81,102</u> | <u>89,800</u> | <u>(8,698)</u> | <u>90%</u> | <u>99,053</u> | <u>17,951</u> |
| 969 | | TOTAL OPERATING EXPENSES | <u>151,690</u> | <u>182,083</u> | <u>(30,393)</u> | <u>83%</u> | <u>161,843</u> | <u>10,153</u> |
| 970 | | EXCESS OPERATING REVENUE OVER | | | | | | |
| | | OPERATING EXPENSES | <u>19,835</u> | <u>(20,197)</u> | <u>40,052</u> | <u>-98%</u> | <u>5,717</u> | <u>(14,117)</u> |
| OTHER EXPENSES | | | | | | | | |
| 971 | 4610 | EXTRAORDINARY MAINTENANCE | - | - | - | - | - | - |
| 973 | 4715 | HOUSING ASSISTANCE PAYMENTS | - | - | - | - | - | - |
| 974 | 4800 | DEPRECIATION EXPENSE | - | - | - | - | - | - |
| | | TOTAL OTHER EXPENSES | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| 900 | | TOTAL EXPENSES | <u>151,690</u> | <u>182,083</u> | <u>(30,393)</u> | <u>83%</u> | <u>161,843</u> | <u>10,153</u> |
| OTHER FINANCING SOURCES (USES): | | | | | | | | |
| 1001 | 9110 | OPERATING TRANSFER IN | - | - | - | - | - | - |
| 1002 | 9111 | OPERATING TRANSFERS OUT | - | - | - | - | - | - |
| 1010 | | TTL OTHER FINANCING SOURCES(USES) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| 1000 | | EXCESS (DEFICIENCY) OPERATING | | | | | | |
| | | REVENUE OVER(UNDER) EXPENSES | <u>19,835</u> | <u>(20,197)</u> | <u>40,052</u> | <u>-98%</u> | <u>5,717</u> | <u>(14,117)</u> |

NORTH CENTRAL HEIGHTS II

| LINE | ACCT | DESCRIPTION | 2014 PROJECTED ACTUAL | 2014 APPROVED BUDGET | DIFF FAVORABLE (UNFAVORABLE) | PERCENT TO BUDGET | 2015 PROPOSED BUDGET | 2014 PROJECTED ACTUAL COSTS VS 2015 BUDGET |
|---------------------------------|--------|--------------------------------------|-----------------------------|----------------------------|------------------------------------|-------------------------|----------------------------|--|
| INCOME | | | | | | | | |
| HUD PHA GRANTS | | | | | | | | |
| | 3401 | HUD PHA OPERATING SUBSIDY SOFT COSTS | - | - | - | - | - | - |
| | 3401 | HUD PHA OPERATING SUBSIDY HARD COSTS | - | - | - | - | - | - |
| | 3410 | SUBSIDY | - | - | - | - | - | - |
| TOTAL HUD PHA GRANTS | | | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| EXPENSES | | | | | | | | |
| ADMINISTRATIVE EXPENSES - OTHER | | | | | | | | |
| | 4130 | LEGAL | 3,746 | 5,000 | 1,254 | 75% | 4,000 | 254 |
| | 4140 | STAFF TRAINING | - | 1,000 | 1,000 | 0% | 500 | 500 |
| | 4150 | TRAVEL | 87 | 500 | 413 | 17% | 500 | 413 |
| | 4170 | ACCOUNTING | 4,737 | 9,700 | 4,963 | 49% | 9,700 | 4,963 |
| | 4180 | TELEPHONE/COMMUNICATIONS | - | - | - | - | - | - |
| | 4190 | SUNDRY | 5,251 | 3,490 | (1,761) | 150% | 5,200 | (51) |
| | 4190.1 | OFFICE SUPPLIES | - | - | - | - | - | - |
| | 4190.2 | POSTAGE | 37 | 40 | 3 | 93% | 40 | 3 |
| | 4190.3 | CONTRACT COSTS-COPIER/SECURITY | - | - | - | - | - | - |
| | 4190.4 | EVICTON COSTS | - | 2,500 | 2,500 | 0% | - | - |
| | 4190.5 | CONTRACT COSTS ADMIN | 2,868 | 1,500 | (1,368) | 191% | 3,000 | 132 |
| TOTAL ADMINISTRATIVE | | | <u>16,726</u> | <u>23,730</u> | <u>7,004</u> | <u>70%</u> | <u>22,940</u> | <u>6,214</u> |
| CONTRACT COSTS | | | | | | | | |
| | 443000 | CONTRACT COSTS | 1,725 | 2,500 | 775 | 69% | 1,800 | 75 |
| | 443001 | HEATING AND COOLING | 620 | 1,000 | 380 | - | 650 | 30 |
| | 443002 | ELEVATOR MAINTENANCE | - | - | - | - | - | - |
| | 443003 | LADSCAPE & GROUNDS | 2,400 | 5,000 | 2,600 | - | 2,530 | 130 |
| | 443004 | UNIT TURNAROUND | 5,722 | 5,570 | (152) | 103% | 6,680 | 958 |
| | 443005 | ELECTRICAL | - | - | - | - | - | - |
| | 443006 | PLUMBING | - | 1,000 | 1,000 | - | 250 | 250 |
| | 443007 | PEST CONTROL | 950 | 1,000 | 50 | - | 980 | 30 |
| | 443100 | REFUSE COLLECTION | 128 | 1,000 | 872 | 13% | 570 | 442 |
| TOTAL CONTRACT COSTS | | | <u>11,545</u> | <u>17,070</u> | <u>5,525</u> | <u>68%</u> | <u>13,460</u> | <u>1,915</u> |

NCH II CASH FLOWS

| LINE | ACCT | DESCRIPTION | 2014 PROPOSED BUDGET |
|-----------------|-------------|---|-------------------------------------|
| REVENUE | | | |
| | | TENANT REVENUE | |
| 700 | | TOTAL REVENUES | <u><u>167,560</u></u> |
| EXPENSES | | | |
| | | TOTAL ADMINISTRATIVE | <u><u>39,550</u></u> |
| | | TOTAL TENANT SERVICES | <u><u>1,200</u></u> |
| | | TOTAL UTILITIES | <u><u>2,820</u></u> |
| | | TOTAL ORDINARY MAINT & OPER | <u><u>19,220</u></u> |
| | | TOTAL GENERAL EXPENSES | <u><u>99,053</u></u> |
| 969 | | TOTAL OPERATING EXPENSES | <u><u>161,843</u></u> |
| 970 | | EXCESS OPERATING REVENUE OVER OPERATING EXPENSES | <u><u>5,717</u></u> |
| | | OTHER EXPENSES | |
| | | EX-MAINT, B/A, REPLACEMENTS | - |
| | | RESERVE CONTRIBUTIONS | - |
| | | OTHER CASH ITEMS | - |
| | | TOTAL OTHER EXPENSES | <u><u>-</u></u> |
| 900 | | TOTAL EXPENSES | <u><u>161,843</u></u> |
| | | OTHER FINANCING SOURCES (USES): | |
| 1001 | 9110 | OPERATING TRANSFER IN | - |
| 1002 | 9111 | OPERATING TRANSFERS OUT | - |
| 1010 | | TTL OTHER FINANCING SOURCES(USES) | <u><u>-</u></u> |
| 1000 | | EXCESS (DEFICIENCY) OPERATING CASH | <u><u>5,717</u></u> |

***** Note: Not intended to be a GAAP based Statement of Cash Flows showing reconciled beginning to ending cash. Only intended to show LOB's ability to finance years activities via available annual cash flows.**

NCH II BETTERMENTS AND ADDITIONS

| DESCRIPTION | LOCATION | QUANTITY | PRICE | TOTAL COST | TOTAL FROM OPERATIONS | CFP FUNDING | TRUSTEE FUNDING | OTHER GRANT FUNDING | |
|--------------------------|----------|----------|-------|---------------|-----------------------------|----------------|--------------------|---------------------------|------|
| NONE FOR ORIGINAL BUDGET | | | | | | | | | |
| | | | | | - | - | - | 0.00 | 0.00 |

ROSS GRANT

| LINE | ACCT | | 2014 | 2014 | | 2015 | 2014 PROJECTED |
|---------------------------------|------|-----------------------------------|-----------------|----------|-----------------|---------------|----------------|
| ITEM | # | DESCRIPTION | PROJECTED | APPROVED | DIFF | PROPOSED | ACTUAL COSTS |
| | | | ACTUAL | BUDGET | (UNDER) | BUDGET | VS 2015 BUDGET |
| REVENUE | | | | | | | |
| TENANT REVENUE | | | | | | | |
| 703 | 3110 | NET TENANT RENTAL REVENUE | - | - | - | - | - |
| 704 | 3422 | TENANT REVENUE - OTHER | - | - | - | - | - |
| 704 | 3422 | TENANT REVENUE - WASHER/DRYER | - | - | - | - | - |
| 705 | | TOTAL TENANT REVENUE | - | - | - | - | - |
| 706 | 3401 | HUD PHA GRANTS | 35,860 | - | 35,860 | 68,424 | 32,564 |
| 708 | 3404 | OTHER GOVERNMENT GRANTS | - | - | - | - | - |
| 711 | 3430 | INVESTMENT INCOME - UNRESTRICTED | - | - | - | - | - |
| 714 | 3450 | FRAUD RECOVERY | - | - | - | - | - |
| 715 | 3480 | OTHER REVENUE | - | - | - | - | - |
| 715 | 3480 | MANAGEMENT FEES | - | - | - | - | - |
| 720 | 3431 | INVESTMENT INCOME - RESTRICTED | - | - | - | - | - |
| 700 | | TOTAL REVENUES | <u>35,860</u> | <u>-</u> | <u>35,860</u> | <u>68,424</u> | <u>32,564</u> |
| EXPENSES | | | | | | | |
| ADMINISTRATIVE | | | | | | | |
| 911 | 4110 | ADMINISTRATIVE SALARIES | - | - | - | - | - |
| 912 | 4171 | AUDITING FEES | - | - | - | - | - |
| 914 | 4181 | COMPENSATED ABSENCES | - | - | - | - | - |
| 915 | 4182 | EBC - ADMIN | - | - | - | - | - |
| 916 | 4190 | OTHER | - | - | - | - | - |
| | | TOTAL ADMINISTRATIVE | - | - | - | - | - |
| TENANT SERVICES | | | | | | | |
| 921 | 4210 | SALARIES | 42,616 | - | 42,616 | 40,310 | (2,306) |
| 923 | 4222 | EBC - TNT SVCS | 11,469 | - | 11,469 | 19,422 | 7,953 |
| 924 | 4230 | OTHER | - | - | - | - | - |
| | | TOTAL TENANT SERVICES | <u>54,085</u> | <u>-</u> | <u>54,085</u> | <u>59,733</u> | <u>5,647</u> |
| UTILITIES | | | | | | | |
| 931 | 4310 | WATER | - | - | - | - | - |
| 932 | 4320 | ELECTRICITY | - | - | - | - | - |
| 933 | 4330 | NATURAL GAS | - | - | - | - | - |
| 938 | 4390 | SEWER AND OTHER | - | - | - | - | - |
| | | TOTAL UTILITIES | - | - | - | - | - |
| ORDINARY MAINT & OPERATIONS | | | | | | | |
| 941 | 4410 | LABOR | - | - | - | - | - |
| 942 | 4420 | MATERIALS | - | - | - | - | - |
| 943 | 4430 | CONTRACT COSTS | - | - | - | - | - |
| 945 | 4433 | EBC - OM&O | - | - | - | - | - |
| 952 | 4480 | PROTECTIVE SERVICES | - | - | - | - | - |
| | | TOTAL ORDINARY MAINT & OPER | - | - | - | - | - |
| GENERAL EXPENSES | | | | | | | |
| 961 | 4510 | INSURANCE PREMIUMS | - | - | - | - | - |
| 962 | 4590 | OTHER GENERAL EXPENSES | - | - | - | - | - |
| 962 | 4590 | MANAGEMENT FEES | - | - | - | - | - |
| 963 | 4520 | PAYMENTS IN LIEU OF TAXES | - | - | - | - | - |
| 964 | 4571 | BAD DEBTS | - | - | - | - | - |
| 967 | 5610 | INTEREST EXPENSE | - | - | - | - | - |
| | | TOTAL GENERAL EXPENSES | - | - | - | - | - |
| 969 | | TOTAL OPERATING EXPENSES | <u>54,085</u> | <u>-</u> | <u>54,085</u> | <u>59,733</u> | <u>5,647</u> |
| 970 | | EXCESS OPERATING REVENUE OVER | | | | | |
| | | OPERATING EXPENSES | <u>(18,226)</u> | <u>-</u> | <u>(18,226)</u> | <u>8,691</u> | <u>26,917</u> |
| OTHER EXPENSES | | | | | | | |
| 971 | 4610 | EXTRAORDINARY MAINTENANCE | - | - | - | - | - |
| 973 | 4715 | HOUSING ASSISTANCE PAYMENTS | - | - | - | - | - |
| 974 | 4800 | DEPRECIATION EXPENSE | - | - | - | - | - |
| | | TOTAL OTHER EXPENSES | - | - | - | - | - |
| 900 | | TOTAL EXPENSES | <u>54,085</u> | <u>-</u> | <u>54,085</u> | <u>59,733</u> | <u>5,647</u> |
| OTHER FINANCING SOURCES (USES): | | | | | | | |
| 1001 | 9110 | OPERATING TRANSFER IN | - | - | - | - | - |
| 1002 | 9111 | OPERATING TRANSFERS OUT | - | - | - | - | - |
| 1010 | | TTL OTHER FINANCING SOURCES(USES) | - | - | - | - | - |
| 1000 | | EXCESS (DEFICIENCY) OPERATING | | | | | |
| | | REVENUE OVER(UNDER) EXPENSES | <u>(18,226)</u> | <u>-</u> | <u>(18,226)</u> | <u>8,691</u> | <u>26,917</u> |

ROSS GRANT DETAIL

| LINE | ACCT | DESCRIPTION | 2014 PROJECTED ACTUAL | 2014 APPROVED BUDGET | DIFF FAVORABLE (UNFAVORABLE) | PERCENT TO BUDGET | 2015 PROPOSED BUDGET | 2014 PROJECTED ACTUAL COSTS VS 2015 BUDGET |
|---------------------------------|--------|--------------------------------------|-----------------------------|----------------------------|------------------------------------|-------------------------|----------------------------|--|
| INCOME | | | | | | | | |
| HUD PHA GRANTS | | | | | | | | |
| | 3401 | HUD PHA OPERATING SUBSIDY SOFT COSTS | - | - | - | - | - | - |
| | 3401 | HUD PHA OPERATING SUBSIDY HARD COSTS | - | - | - | - | - | - |
| | 3410 | SECTION 8 HAP INCOME | - | - | - | - | - | - |
| | 3410.1 | ADMINISTRATIVE FEES EARNED | - | - | - | - | - | - |
| | 3410.2 | AUDIT FEES EARNED | - | - | - | - | - | - |
| | 3410.3 | HARD TO HOUSE EARNED | - | - | - | - | - | - |
| | 3410.4 | FSS COORDINATOR | 35,860 | - | 35,860 | - | 68,424 | 32,564 |
| TOTAL HUD PHA GRANTS | | | <u>35,860</u> | <u>-</u> | <u>35,860</u> | <u>-</u> | <u>68,424</u> | <u>32,564</u> |
| EXPENSES | | | | | | | | |
| ADMINISTRATIVE EXPENSES - OTHER | | | | | | | | |
| | 4130 | LEGAL | - | - | - | - | - | - |
| | 4140 | STAFF TRAINING | - | - | - | - | - | - |
| | 4150 | TRAVEL | - | - | - | - | - | - |
| | 4170 | ACCOUNTING | - | - | - | - | - | - |
| | 4180 | TELEPHONE/COMMUNICATIONS | - | - | - | - | - | - |
| | 4190 | SUNDRY | - | - | - | - | - | - |
| | 4190.1 | OFFICE SUPPLIES | - | - | - | - | - | - |
| | 4190.2 | POSTAGE | - | - | - | - | - | - |
| | 4190.3 | ADMINISTRATIVE FEES | - | - | - | - | - | - |
| | 4190.4 | EVICION COSTS | - | - | - | - | - | - |
| | 4190.5 | OFFICE EQUIPMENT | - | - | - | - | - | - |
| TOTAL ADMINISTRATIVE | | | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| CONTRACT COSTS | | | | | | | | |
| | 443000 | CONTRACT COSTS | - | - | - | - | - | - |
| | 443001 | HEATING AND COOLING | - | - | - | - | - | - |
| | 443002 | ELEVATOR MAINTENANCE | - | - | - | - | - | - |
| | 443003 | LADSCAPE & GROUNDS | - | - | - | - | - | - |
| | 443004 | UNIT TURNAROUND | - | - | - | - | - | - |
| | 443005 | ELECTRICAL | - | - | - | - | - | - |
| | 443006 | PLUMBING | - | - | - | - | - | - |
| | 443007 | PEST CONTROL | - | - | - | - | - | - |
| | 443100 | REFUSE COLLECTION | - | - | - | - | - | - |
| TOTAL CONTRACT COSTS | | | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |

ROSS GRANT CASH FLOWS

| LINE | ACCT | DESCRIPTION | 2015 PROPOSED BUDGET |
|-----------------|-------------|---|-------------------------------------|
| REVENUE | | | |
| 700 | | TOTAL REVENUES | <u><u>68,424</u></u> |
| EXPENSES | | | |
| | | TOTAL ADMINISTRATIVE | <u><u>-</u></u> |
| | | TOTAL TENANT SERVICES | <u><u>59,733</u></u> |
| | | TOTAL UTILITIES | <u><u>-</u></u> |
| | | TOTAL ORDINARY MAINT & OPER | <u><u>-</u></u> |
| | | TOTAL GENERAL EXPENSES | <u><u>-</u></u> |
| 969 | | TOTAL OPERATING EXPENSES | <u><u>59,733</u></u> |
| 970 | | EXCESS OPERATING REVENUE OVER OPERATING EXPENSES | <u><u>8,691</u></u> |
| | | OTHER EXPENSES | |
| | | EX-MAINT, B/A, REPLACEMENTS | - |
| | | RESERVE CONTRIBUTIONS | - |
| | | OTHER CASH ITEMS | <u><u>-</u></u> |
| | | TOTAL OTHER EXPENSES | <u><u>-</u></u> |
| 900 | | TOTAL EXPENSES | <u><u>59,733</u></u> |
| | | OTHER FINANCING SOURCES (USES): | |
| 1001 | 9110 | OPERATING TRANSFER IN | - |
| 1002 | 9111 | OPERATING TRANSFERS OUT | <u><u>-</u></u> |
| 1010 | | TTL OTHER FINANCING SOURCES(USES) | <u><u>-</u></u> |
| 1000 | | EXCESS (DEFICIENCY) OPERATING CASH | <u><u>8,691</u></u> |

***** Note: Not intended to be a GAAP based Statement of Cash Flows showing reconciled beginning to ending cash. Only intended to show LOB's ability to finance years activities via available annual cash flows.**

CFP BETTERMENTS AND ADDITIONS - 2014

| DESCRIPTION | LOCATION | QUANTITY | PRICE | TOTAL COST | TOTAL FROM OPERATIONS | CFP FUNDING | TRUSTEE FUNDING | OTHER GRANT FUNDING | |
|--------------------------|----------|----------|-------|---------------|-----------------------------|----------------|--------------------|---------------------------|--|
| NONE FOR ORIGINAL BUDGET | | | | | | | | | |
| | | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |

CAPITAL FUND PROGRAM - 2013

| LINE ITEM | ACCT # | DESCRIPTION | 2014 | | DIFF | OVER (UNDER) | 2015 | 2014 PROJECTED |
|---------------------------------|-----------------------------------|----------------------------------|---------------------|--------------------|-----------------|-----------------|--------------------|--------------------------------|
| | | | PROJECTED ACTUAL | APPROVED BUDGET | | | PROPOSED BUDGET | ACTUAL COSTS VS 2015 BUDGET |
| REVENUE | | | | | | | | |
| TENANT REVENUE | | | | | | | | |
| 703 | 3110 | NET TENANT RENTAL REVENUE | - | - | - | - | - | - |
| 704 | 3422 | TENANT REVENUE - OTHER | - | - | - | - | - | - |
| 704 | 3422 | TENANT REVENUE - WASHER DRYER | - | - | - | - | - | - |
| 705 | TOTAL TENANT REVENUE | | - | - | - | - | - | - |
| 706 | 3401 | HUD PHA GRANTS | 39,125 | 73,324 | (34,199) | 53% | - | (39,125) |
| 708 | 3404 | OTHER GOVERNMENT GRANTS | - | - | - | - | - | - |
| 711 | 3430 | INVESTMENT INCOME - UNRESTRICTED | - | - | - | - | - | - |
| 714 | 3450 | FRAUD RECOVERY | - | - | - | - | - | - |
| 715 | 3480 | OTHER REVENUE | - | - | - | - | - | - |
| 715 | 3480 | MANAGEMENT FEES | - | - | - | - | - | - |
| 720 | 3431 | INVESTMENT INCOME RESTRICTED | - | - | - | - | - | - |
| 700 | TOTAL REVENUES | | <u>39,125</u> | <u>73,324</u> | <u>(34,199)</u> | <u>53%</u> | - | <u>(39,125)</u> |
| EXPENSES | | | | | | | | |
| ADMINISTRATIVE | | | | | | | | |
| 911 | 4110 | ADMINISTRATIVE SALARIES | - | - | - | - | - | - |
| 912 | 4171 | AUDITING FEES | - | - | - | - | - | - |
| 914 | 4181 | COMPENSATED ABSENCES | - | - | - | - | - | - |
| 915 | 4182 | EBC - ADMIN | - | - | - | - | - | - |
| 916 | 4190 | OTHER | - | - | - | - | - | - |
| | TOTAL ADMINISTRATIVE | | - | - | - | - | - | - |
| TENANT SERVICES | | | | | | | | |
| 921 | 4210 | SALARIES | - | - | - | - | - | - |
| 923 | 4222 | EBC - TNT SVCS | - | - | - | - | - | - |
| 924 | 4230 | OTHER | - | - | - | - | - | - |
| | TOTAL TENANT SERVICES | | - | - | - | - | - | - |
| UTILITIES | | | | | | | | |
| 931 | 4310 | WATER | - | - | - | - | - | - |
| 932 | 4320 | ELECTRICITY | - | - | - | - | - | - |
| 933 | 4330 | NATURAL GAS | - | - | - | - | - | - |
| 938 | 4390 | SEWER AND OTHER | - | - | - | - | - | - |
| | TOTAL UTILITIES | | - | - | - | - | - | - |
| ORDINARY MAINT & OPERATIONS | | | | | | | | |
| 941 | 4410 | LABOR | 3,271 | 26,204 | (22,933) | 12% | - | (3,271) |
| 942 | 4420 | MATERIALS | 1,007 | - | 1,007 | - | - | (1,007) |
| 943 | 4430 | CONTRACT COSTS | 3,333 | 2,000 | 1,333 | 167% | - | (3,333) |
| 945 | 4433 | EBC - OM&O | - | - | - | - | - | - |
| 952 | 4480 | PROTECTIVE SERVICES | - | - | - | - | - | - |
| | TOTAL ORDINARY MAINT & OPER | | <u>7,611</u> | <u>28,204</u> | <u>(20,593)</u> | <u>27%</u> | - | <u>(7,611)</u> |
| GENERAL EXPENSES | | | | | | | | |
| 961 | 4510 | INSURANCE PREMIUMS | - | - | - | - | - | - |
| 962 | 4590 | OTHER GENERAL EXPENSES | - | - | - | - | - | - |
| 962 | 4590 | MANAGEMENT FEES | - | - | - | - | - | - |
| 963 | 4520 | PAYMENTS IN LIEU OF TAXES | - | - | - | - | - | - |
| 964 | 4571 | BAD DEBTS | - | - | - | - | - | - |
| 967 | 5610 | INTEREST EXPENSE | - | - | - | - | - | - |
| | TOTAL GENERAL EXPENSES | | - | - | - | - | - | - |
| 969 | TOTAL OPERATING EXPENSES | | <u>7,611</u> | <u>28,204</u> | <u>(20,593)</u> | <u>27%</u> | - | <u>(7,611)</u> |
| 970 | EXCESS OPERATING REVENUE OVER | | | | | | | |
| | OPERATING EXPENSES | | <u>31,514</u> | <u>45,120</u> | <u>(13,606)</u> | <u>70%</u> | - | <u>(31,514)</u> |
| OTHER EXPENSES | | | | | | | | |
| 971 | 4610 | EXTRAORDINARY MAINTENANCE | - | - | - | - | - | - |
| 973 | 4715 | HOUSING ASSISTANCE PAYMENTS | - | - | - | - | - | - |
| 974 | 4800 | DEPRECIATION EXPENSE | - | - | - | - | - | - |
| | TOTAL OTHER EXPENSES | | - | - | - | - | - | - |
| 900 | TOTAL EXPENSES | | <u>7,611</u> | <u>28,204</u> | <u>(20,593)</u> | <u>27%</u> | - | <u>(7,611)</u> |
| OTHER FINANCING SOURCES (USES): | | | | | | | | |
| 1001 | 9110 | OPERATING TRANSFER IN | - | - | - | - | - | - |
| 1002 | 9111 | OPERATING TRANSFERS OUT | (31,514) | (43,980) | 12,466 | 72% | - | 31,514 |
| 1010 | TTL OTHER FINANCING SOURCES(USES) | | <u>(31,514)</u> | <u>(43,980)</u> | <u>12,466</u> | <u>72%</u> | - | <u>31,514</u> |
| 1000 | EXCESS (DEFICIENCY) OPERATING | | | | | | | |
| | REVENUE OVER(UNDER) EXPENSES | | - | <u>1,140</u> | <u>(1,140)</u> | <u>0%</u> | - | - |

CAPITAL FUND PROGRAM ACCOUNT DETAIL - 2013

| LINE ACCT | | 2014 | 2014 | DIFF | PERCENT | 2015 | 2014 PROJECTED |
|---------------------------------|--------------------------------------|----------------------|----------------------|------------------------|--------------------|-----------------|------------------------|
| <u>ITEM # DESCRIPTION</u> | | <u>PROJECTED</u> | <u>APPROVED</u> | <u>FAVORABLE</u> | <u>TO</u> | <u>PROPOSED</u> | <u>ACTUAL COSTS</u> |
| | | <u>ACTUAL</u> | <u>BUDGET</u> | <u>(UNFAVORABLE)</u> | <u>BUDGET</u> | <u>BUDGET</u> | <u>VS 2015 BUDGET</u> |
| INCOME | | | | | | | |
| HUD PHA GRANTS | | | | | | | |
| 3401 | HUD PHA OPERATING SUBSIDY SOFT COSTS | 39,125 | 73,324 | (34,199) | 53% | - | (39,125) |
| 3401 | HUD PHA OPERATING SUBSIDY HARD COSTS | - | - | - | - | - | - |
| 3410 | SECTION 8 HAP INCOME | - | - | - | - | - | - |
| 3410.1 | ADMINISTRATIVE FEES EARNED | - | - | - | - | - | - |
| 3410.2 | AUDIT FEES EARNED | - | - | - | - | - | - |
| 3410.3 | HARD TO HOUSE EARNED | - | - | - | - | - | - |
| 3410.4 | FSS COORDINATOR | - | - | - | - | - | - |
| | TOTAL HUD PHA GRANTS | <u>39,125</u> | <u>73,324</u> | <u>(34,199)</u> | <u>53%</u> | <u>-</u> | <u>(39,125)</u> |
| EXPENSES | | | | | | | |
| ADMINISTRATIVE EXPENSES - OTHER | | | | | | | |
| 4130 | LEGAL | - | - | - | - | - | - |
| 4140 | STAFF TRAINING | - | - | - | - | - | - |
| 4150 | TRAVEL | - | - | - | - | - | - |
| 4170 | ACCOUNTING | - | - | - | - | - | - |
| 4180 | TELEPHONE/COMMUNICATIONS | - | - | - | - | - | - |
| 4190 | SUNDRY | - | - | - | - | - | - |
| 4190.1 | OFFICE SUPPLIES | - | - | - | - | - | - |
| 4190.2 | POSTAGE | - | - | - | - | - | - |
| 4190.3 | ADMINISTRATIVE FEES | - | - | - | - | - | - |
| 4190.4 | EVICITION COSTS | - | - | - | - | - | - |
| 4190.5 | OFFICE EQUIPMENT | - | - | - | - | - | - |
| | TOTAL ADMINISTRATIVE | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| CONTRACT COSTS | | | | | | | |
| 443000 | CONTRACT COSTS | 3,333 | 2,000 | (1,333) | 167% | - | (3,333) |
| 443001 | HEATING AND COOLING | - | - | - | - | - | - |
| 443002 | ELEVATOR MAINTENANCE | - | - | - | - | - | - |
| 443003 | LADSCAPE & GROUNDS | - | - | - | - | - | - |
| 443004 | UNIT TURNAROUND | - | - | - | - | - | - |
| 443005 | ELECTRICAL | - | - | - | - | - | - |
| 443006 | PLUMBING | - | - | - | - | - | - |
| 443007 | PEST CONTROL | - | - | - | - | - | - |
| 443100 | REFUSE COLLECTION | - | - | - | - | - | - |
| | TOTAL CONTRACT COSTS | <u>3,333</u> | <u>2,000</u> | <u>(1,333)</u> | <u>167%</u> | <u>-</u> | <u>(3,333)</u> |

CFP - CASH FLOWS - 2013

| LINE | ACCT | DESCRIPTION | 2015 PROPOSED BUDGET |
|-------------|-------------|---|-------------------------------------|
| | | REVENUE | |
| 700 | | TOTAL REVENUES | - ===== |
| | | EXPENSES | |
| | | TOTAL ADMINISTRATIVE | - ===== |
| | | TOTAL TENANT SERVICES | - ===== |
| | | TOTAL UTILITIES | - ===== |
| | | TOTAL ORDINARY MAINT & OPER | - ===== |
| | | TOTAL GENERAL EXPENSES | - ===== |
| 969 | | TOTAL OPERATING EXPENSES | - ===== |
| 970 | | EXCESS OPERATING REVENUE OVER OPERATING EXPENSES | - ===== |
| | | OTHER EXPENSES | |
| | | EX-MAINT, B/A, REPLACEMENTS | - |
| | | RESERVE CONTRIBUTIONS | - |
| | | OTHER CASH ITEMS | |
| | | TOTAL OTHER EXPENSES | - ===== |
| 900 | | TOTAL EXPENSES | - ===== |
| | | OTHER FINANCING SOURCES (USES): | |
| 1001 | 9110 | OPERATING TRANSFER IN | - |
| 1002 | 9111 | OPERATING TRANSFERS OUT | |
| 1010 | | TTL OTHER FINANCING SOURCES(USES) | - ===== |
| 1000 | | EXCESS (DEFICIENCY) OPERATING CASH | - ===== |

***** Note: Not intended to be a GAAP based Statement of Cash Flows showing reconciled beginning to ending cash. Only intended to show LOB's ability to finance years activities via available annual cash flows.**

CFP BETTERMENTS AND ADDITIONS - 2013

| DESCRIPTION | LOCATION | QUANTITY | PRICE | TOTAL COST | TOTAL FROM OPERATIONS | CFP FUNDING | TRUSTEE FUNDING | OTHER GRANT FUNDING |
|--------------------------|----------|----------|-------|---------------|-----------------------------|----------------|--------------------|---------------------------|
| NONE FOR ORIGIANL BUDGET | | | | | | | | |
| | | | | | - | - | - | - |

CFP 2014

| LINE | ACCT | | 2014 | 2014 | | | 2015 | 2014 PROJECTED |
|---------------------------------|------|-----------------------------------|-----------------|------------------|------------------|------------|------------------|------------------|
| ITEM | # | DESCRIPTION | PROJECTED | APPROVED | DIFF | OVER | PROPOSED | ACTUAL COSTS |
| | | | ACTUAL | BUDGET | | (UNDER) | BUDGET | VS 2015 BUDGET |
| REVENUE | | | | | | | | |
| TENANT REVENUE | | | | | | | | |
| 703 | 3110 | NET TENANT RENTAL REVENUE | - | - | - | - | - | - |
| 704 | 3422 | TENANT REVENUE - OTHER | - | - | - | - | - | - |
| 704 | 3422 | TENANT REVENUE - WASHER/DRYER | - | - | - | - | - | - |
| 705 | | TOTAL TENANT REVENUE | - | - | - | - | - | - |
| 706 | 3401 | HUD PHA GRANTS | 20,457 | 138,025 | (117,568) | 15% | 151,094 | 130,637 |
| 708 | 3404 | OTHER GOVERNMENT GRANTS | - | - | - | - | - | - |
| 711 | 3430 | INVESTMENT INCOME - UNRESTRICTED | - | - | - | - | - | - |
| 714 | 3450 | FRAUD RECOVERY | - | - | - | - | - | - |
| 715 | 3480 | OTHER REVENUE | - | - | - | - | - | - |
| 715 | 3480 | MANAGEMENT FEES | - | - | - | - | - | - |
| 720 | 3431 | INVESTMENT INCOME - RESTRICTED | - | - | - | - | - | - |
| 700 | | TOTAL REVENUES | <u>20,457</u> | <u>138,025</u> | <u>(117,568)</u> | <u>15%</u> | <u>151,094</u> | <u>130,637</u> |
| EXPENSES | | | | | | | | |
| ADMINISTRATIVE | | | | | | | | |
| 911 | 4110 | ADMINISTRATIVE SALARIES | - | - | - | - | - | - |
| 912 | 4171 | AUDITING FEES | - | - | - | - | - | - |
| 914 | 4181 | COMPENSATED ABSENCES | - | - | - | - | - | - |
| 915 | 4182 | EBC - ADMIN | - | - | - | - | - | - |
| 916 | 4190 | OTHER | - | - | - | - | - | - |
| | | TOTAL ADMINISTRATIVE | - | - | - | - | - | - |
| TENANT SERVICES | | | | | | | | |
| 921 | 4210 | SALARIES | - | - | - | - | - | - |
| 923 | 4222 | EBC - TNT SVCS | - | - | - | - | - | - |
| 924 | 4230 | OTHER | - | - | - | - | - | - |
| | | TOTAL TENANT SERVICES | - | - | - | - | - | - |
| UTILITIES | | | | | | | | |
| 931 | 4310 | WATER | - | - | - | - | - | - |
| 932 | 4320 | ELECTRICITY | - | - | - | - | - | - |
| 933 | 4330 | NATURAL GAS | - | - | - | - | - | - |
| 938 | 4390 | SEWER AND OTHER | - | - | - | - | - | - |
| | | TOTAL UTILITIES | - | - | - | - | - | - |
| ORDINARY MAINT & OPERATIONS | | | | | | | | |
| 941 | 4410 | LABOR | - | - | - | - | - | - |
| 942 | 4420 | MATERIALS | - | - | - | - | - | - |
| 943 | 4430 | CONTRACT COSTS | - | - | - | - | - | - |
| 945 | 4433 | EBC - OM&O | - | - | - | - | - | - |
| 952 | 4480 | PROTECTIVE SERVICES | - | - | - | - | - | - |
| | | TOTAL ORDINARY MAINT & OPER | - | - | - | - | - | - |
| GENERAL EXPENSES | | | | | | | | |
| 961 | 4510 | INSURANCE PREMIUMS | - | - | - | - | - | - |
| 962 | 4590 | OTHER GENERAL EXPENSES | - | - | - | - | - | - |
| 962 | 4590 | MANAGEMENT FEES | - | - | - | - | - | - |
| 963 | 4520 | PAYMENTS IN LIEU OF TAXES | - | - | - | - | - | - |
| 964 | 4571 | BAD DEBTS | - | - | - | - | - | - |
| 967 | 5610 | INTEREST EXPENSE | - | - | - | - | - | - |
| | | TOTAL GENERAL EXPENSES | - | - | - | - | - | - |
| 969 | | TOTAL OPERATING EXPENSES | - | - | - | - | - | - |
| 970 | | EXCESS OPERATING REVENUE OVER | | | | | | |
| | | OPERATING EXPENSES | <u>20,457</u> | <u>138,025</u> | <u>(117,568)</u> | <u>15%</u> | <u>151,094</u> | <u>130,637</u> |
| OTHER EXPENSES | | | | | | | | |
| 971 | 4610 | EXTRAORDINARY MAINTENANCE | - | - | - | - | - | - |
| 973 | 4715 | HOUSING ASSISTANCE PAYMENTS | - | - | - | - | - | - |
| 974 | 4800 | DEPRECIATION EXPENSE | - | - | - | - | - | - |
| | | TOTAL OTHER EXPENSES | - | - | - | - | - | - |
| 900 | | TOTAL EXPENSES | - | - | - | - | - | - |
| OTHER FINANCING SOURCES (USES): | | | | | | | | |
| 1001 | 9110 | OPERATING TRANSFER IN | - | - | - | - | - | - |
| 1002 | 9111 | OPERATING TRANSFERS OUT | (20,457) | (138,025) | 117,568 | 15% | (151,094) | (130,637) |
| 1010 | | TTL OTHER FINANCING SOURCES(USES) | <u>(20,457)</u> | <u>(138,025)</u> | <u>117,568</u> | <u>15%</u> | <u>(151,094)</u> | <u>(130,637)</u> |
| 1000 | | EXCESS (DEFICIENCY) OPERATING | | | | | | |
| | | REVENUE OVER(UNDER) EXPENSES | - | - | - | - | - | - |

CFP 2014 DETAIL

| LINE | ACCT | DESCRIPTION | 2014 PROJECTED ACTUAL | 2014 APPROVED BUDGET | DIFF FAVORABLE (UNFAVORABLE) | PERCENT TO BUDGET | 2015 PROPOSED BUDGET | 2014 PROJECTED ACTUAL COSTS VS 2015 BUDGET |
|---------------------------------|--------|--------------------------------------|-----------------------------|----------------------------|------------------------------------|-------------------------|----------------------------|--|
| INCOME | | | | | | | | |
| HUD PHA GRANTS | | | | | | | | |
| | 3401 | HUD PHA OPERATING SUBSIDY SOFT COSTS | 20,457 | 138,025 | - | 15% | 151,094 | 130,637 |
| | 3401 | HUD PHA OPERATING SUBSIDY HARD COSTS | - | - | - | - | - | - |
| | 3410 | SECTION 8 HAP INCOME | - | - | - | - | - | - |
| | 3410.1 | ADMINISTRATIVE FEES EARNED | - | - | - | - | - | - |
| | 3410.2 | AUDIT FEES EARNED | - | - | - | - | - | - |
| | 3410.3 | HARD TO HOUSE EARNED | - | - | - | - | - | - |
| | 3410.4 | FSS COORDINATOR | - | - | - | - | - | - |
| | | TOTAL HUD PHA GRANTS | 20,457 | 138,025 | - | 15% | 151,094 | 130,637 |
| EXPENSES | | | | | | | | |
| ADMINISTRATIVE EXPENSES - OTHER | | | | | | | | |
| | 4130 | LEGAL | - | - | - | - | - | - |
| | 4140 | STAFF TRAINING | - | - | - | - | - | - |
| | 4150 | TRAVEL | - | - | - | - | - | - |
| | 4170 | ACCOUNTING | - | - | - | - | - | - |
| | 4180 | TELEPHONE/COMMUNICATIONS | - | - | - | - | - | - |
| | 4190 | SUNDRY | - | - | - | - | - | - |
| | 4190.1 | OFFICE SUPPLIES | - | - | - | - | - | - |
| | 4190.2 | POSTAGE | - | - | - | - | - | - |
| | 4190.3 | ADMINISTRATIVE FEES | - | - | - | - | - | - |
| | 4190.4 | EVICITION COSTS | - | - | - | - | - | - |
| | 4190.5 | OFFICE EQUIPMENT | - | - | - | - | - | - |
| | | TOTAL ADMINISTRATIVE | - | - | - | - | - | - |
| CONTRACT COSTS | | | | | | | | |
| | 443000 | CONTRACT COSTS | - | - | - | - | - | - |
| | 443001 | HEATING AND COOLING | - | - | - | - | - | - |
| | 443002 | ELEVATOR MAINTENANCE | - | - | - | - | - | - |
| | 443003 | LADSCAPE & GROUNDS | - | - | - | - | - | - |
| | 443004 | UNIT TURNAROUND | - | - | - | - | - | - |
| | 443005 | ELECTRICAL | - | - | - | - | - | - |
| | 443006 | PLUMBING | - | - | - | - | - | - |
| | 443007 | PEST CONTROL | - | - | - | - | - | - |
| | 443100 | REFUSE COLLECTION | - | - | - | - | - | - |
| | | TOTAL CONTRACT COSTS | - | - | - | - | - | - |

CFP 2014 GRANT

| LINE | ACCT | DESCRIPTION | 2012 PROPOSED BUDGET |
|-----------------|-------------|---|-------------------------------------|
| REVENUE | | | |
| 700 | | TOTAL REVENUES | <u><u>151,094</u></u> |
| EXPENSES | | | |
| | | TOTAL ADMINISTRATIVE | <u><u>-</u></u> |
| | | TOTAL TENANT SERVICES | <u><u>-</u></u> |
| | | TOTAL UTILITIES | <u><u>-</u></u> |
| | | TOTAL ORDINARY MAINT & OPER | <u><u>-</u></u> |
| | | TOTAL GENERAL EXPENSES | <u><u>-</u></u> |
| 969 | | TOTAL OPERATING EXPENSES | <u><u>-</u></u> |
| 970 | | EXCESS OPERATING REVENUE OVER OPERATING EXPENSES | <u><u>151,094</u></u> |
| | | OTHER EXPENSES | |
| | | EX-MAINT, B/A, REPLACEMENTS | - |
| | | RESERVE CONTRIBUTIONS | |
| | | OTHER CASH ITEMS | |
| | | TOTAL OTHER EXPENSES | <u><u>-</u></u> |
| 900 | | TOTAL EXPENSES | <u><u>-</u></u> |
| | | OTHER FINANCING SOURCES (USES): | |
| 1001 | 9110 | OPERATING TRANSFER IN | - |
| 1002 | 9111 | OPERATING TRANSFERS OUT | <u>(151,094)</u> |
| 1010 | | TTL OTHER FINANCING SOURCES(USES) | <u><u>(151,094)</u></u> |
| 1000 | | EXCESS (DEFICIENCY) OPERATING CASH | <u><u>-</u></u> |

***** Note: Not intended to be a GAAP based Statement of Cash Flows showing reconciled beginning to ending cash. Only intended to show LOB's ability to finance years activities via available annual cash flows.**

CFP 2014 GRANT

| DESCRIPTION | LOCATION | QUANTITY | PRICE | TOTAL COST | TOTAL FROM OPERATIONS | CFP FUNDING | TRUSTEE FUNDING | OTHER GRANT FUNDING |
|--------------------------|----------|----------|-------|------------|-----------------------|-------------|-----------------|---------------------|
| | 61 | | | | | | | |
| NONE FOR ORIGIANL BUDGET | | | | | | | | |
| | | | | - | - | - | 0.00 | 0.00 |

AVON PARK

2014 APPROVED BUDGET

2015 SALARY SCHEDULE

| POSITION | FYE 2014 | | | 2.00% | | | % | % | % | % | % | % | % | % | % | % | % | |
|---------------------------|---------------|---------------|----------------|---------------|---------------|----------------|-------|------------------------------|----------------|--------------|--------------|---------------|---------------|---------------|-------|---------------|-------|---------------|
| | HR RATE | B/W | TOTAL | HR RATE | B/W | TOTAL | ALLOC | PUBLIC | ALLOC | NCH I | ALLOC | NCH II | ALLOC | RIDGEDAL | ALLOC | OBA | ALLOC | ROSS GRANT |
| ADMINISTRATION | | | | | | | | | | | | | | | | | | |
| EXECUTIVE DIRECTOR | 36.77 | 2,942 | 76,482 | 37.51 | 3,000 | 78,011 | 0.85 | 66,310 | - | - | - | - | - | - | 0.15 | 11,702 | - | - |
| COMPTROLLER | 19.74 | 1,579 | 41,059 | 20.13 | 1,611 | 41,880 | 0.65 | 27,222 | - | - | - | - | - | - | 0.35 | 14,658 | - | - |
| ADMIN CLERK | 9.00 | 720 | 18,720 | 9.18 | 734 | 19,094 | 0.54 | 10,311 | 0.17 | 3,246 | 0.14 | 2,673 | 0.15 | 2,864 | - | - | - | - |
| HOUSING MANAGER | 16.63 | 1,330 | 34,590 | 16.96 | 1,357 | 35,282 | 0.54 | 19,052 | 0.17 | 5,998 | 0.14 | 4,940 | 0.15 | 5,292 | - | - | - | - |
| RECEIPT/ASSISTANT MANAGER | 9.72 | 778 | 20,218 | 9.91 | 793 | 20,622 | 1.00 | 20,622 | - | - | - | - | - | - | - | - | - | - |
| MAINTENANCE | | | | | | | | | | | | | | | | | | |
| FACILITIES MANAGER | 18.88 | 1,510 | 39,270 | 19.26 | 1,541 | 40,056 | 1.00 | 40,056 | - | - | - | - | - | - | - | - | - | - |
| SENIOR MECHANIC | 16.00 | 1,280 | 33,280 | 16.32 | 1,306 | 33,946 | - | - | - | - | - | - | 1.00 | 33,946 | - | - | - | - |
| MAINTENANCE MECHANIC | 13.92 | 1,114 | 28,954 | 14.20 | 1,136 | 29,533 | 1.00 | 29,533 | - | - | - | - | - | - | - | - | - | - |
| MAINTENANCE MECHANIC | 13.92 | 1,114 | 28,954 | 14.20 | 1,136 | 29,533 | 1.00 | 29,533 | - | - | - | - | - | - | - | - | - | - |
| MAINTENANCE AIDE | 11.73 | 938 | 12,199 | 11.96 | 479 | 12,443 | - | - | - | - | - | - | 1.00 | 12,443 | - | - | - | - |
| ROSS GRANT | | | | | | | | | | | | | | | | | | |
| FSS COORNDATOR | 19.00 | 1,520 | 39,520 | 19.38 | 1,550 | 40,310 | - | - | - | - | - | - | - | - | - | - | 1.00 | 40,310 |
| TOTALS | 185.31 | 14,825 | 373,246 | 189.02 | 14,643 | 380,711 | | 242,638 | | 9,244 | | 7,613 | | 54,545 | | 26,360 | | 40,310 |
| | | | | | | | | *TOTAL ADMINISTRATIVE | 143,517 | 9,244 | 7,613 | 8,156 | 26,360 | | | | | |
| | | | | | | | | TOTAL TENANT SERVICES | - | - | - | - | - | | | | | |
| | | | | | | | | TOTAL MAINTENANCE | 99,121 | - | - | 46,389 | - | | | | | |

AVON PARK

| NAME | TOTAL | 7.50% | 0.0765 | LTD/STD | 0.10 | 0.10 | 0.10 | TOTAL | PERCENT | TOTAL | % | PUBLIC | % | NCH I | % | NCH II | % | RIDGEDALE | % | OBA | % | ROSS GRANT |
|--------------------------|----------------|---------------|---------------|--------------|----------------|------------|--------------|----------------|---------------|----------------|------|----------------|------|--------------|------|--------------|------|---------------|------|---------------|------|---------------|
| | | RETIREMENT | FICA | | INCREASE | INCREASE | INCREASE | | BENEFITS | BENEFITS | | | | | | | | | | | | |
| ADMINISTRATION | | | | | | | | | | | | | | | | | | | | | | |
| EXECUTIVE DIRECTOR | 78,011 | 5,851 | 5,968 | 1,455 | 16,285 | 77 | 127 | 29,763 | 38.15% | 107,774 | 0.85 | 25,298 | 0% | - | 0% | - | 0% | - | 0.15 | 4,464 | 0% | - |
| COMPTROLLER | 41,880 | 3,141 | 3,204 | 486 | 10,152 | 77 | 127 | 17,187 | 41.04% | 59,068 | 0.65 | 11,172 | 0% | - | 0% | - | 0% | - | 0.35 | 6,016 | 0% | - |
| ADMIN CLERK | 19,094 | 1,432 | 1,461 | 250 | 5,642 | 77 | 127 | 8,989 | 47.08% | 28,083 | 0.54 | 4,854 | 17% | 1,528 | 14% | 1,258 | 15% | 1,348 | 0 | - | 0% | - |
| HOUSING MANAGER | 35,282 | 2,646 | 2,699 | 768 | 15,388 | 77 | 127 | 21,705 | 61.52% | 56,987 | 0.54 | 11,721 | 0.17 | 3,690 | 0.14 | 3,039 | 0.15 | 3,256 | 0% | - | 0% | - |
| RECEPT/ASSISTANT MANAGER | 20,622 | 1,547 | 1,578 | 250 | 7,551 | 77 | 127 | 11,129 | 53.97% | 31,751 | 1.00 | 11,129 | - | - | - | - | - | 0% | - | 0% | - | |
| MAINTENANCE | | | | | | | | | | | | | | | | | | | | | | |
| FACILITIES MANAGER | 40,056 | 3,004 | 3,064 | 684 | 14,452 | 77 | 127 | 21,408 | 53.44% | 61,463 | 1.00 | 21,408 | - | - | - | - | - | - | - | - | - | - |
| SENIOR MECHANIC | 33,946 | 2,546 | 2,597 | 684 | 16,731 | 77 | 127 | 22,761 | 67.05% | 56,707 | - | - | - | - | - | - | 1.00 | 22,761 | - | - | - | - |
| MAINTENANCE MECHANIC | 29,533 | 2,215 | 2,259 | 384 | 13,239 | 77 | 127 | 18,301 | 61.97% | 47,833 | 1.00 | 18,301 | - | - | - | - | - | - | - | - | - | - |
| MAINTENANCE MECHANIC | 29,533 | 2,215 | 2,259 | 213 | 14,762 | 77 | 127 | 19,653 | 66.55% | 49,186 | 1.00 | 19,653 | - | - | - | - | - | - | - | - | - | - |
| MAINTENANCE AIDE | 12,443 | 933 | 952 | 684 | 15,399 | 77 | 127 | 18,171 | 146.03% | 30,614 | - | - | - | - | - | - | 1.00 | 18,171 | - | - | - | - |
| ROSS GRANT | | | | | | | | | | | | | | | | | | | | | | |
| FSS COORDINATOR | 40,310 | 3,023 | 3,084 | 529 | 12,582 | 77 | 127 | 19,422 | 48.18% | 59,733 | - | - | - | - | - | - | - | - | - | - | 1.00 | 19,422 |
| TOTALS | 380,711 | 28,553 | 29,124 | 6,387 | 142,183 | 849 | 1,392 | 208,490 | 54.76% | 589,200 | | 123,535 | | 5,218 | | 4,297 | | 45,537 | | 10,480 | | 19,422 |
| | | | | | | | | | | *ADMIN | | 64,174 | | 5,218 | | 4,297 | | 4,604 | | 10,480 | | - |
| | | | | | | | | | | TENANT SVCS | | - | | - | | - | | - | | - | | 19,422 |
| | | | | | | | | | | MAINTENANCE | | 59,361 | | - | | - | | 40,932 | | - | | - |

INSURANCE COSTS

| <u>AMOUNT</u> | <u>TYPE</u> | | <u>PUBLIC</u> | | <u>OBA</u> | | <u>RIDGEDALE</u> | | <u>NCH I</u> | | <u>NCH II</u> | | <u>TOTAL</u> |
|---------------|--|------|---------------|----|--------------|-----|------------------|-----|---------------|-----|---------------|--|---------------|
| 5,965 | LIABILITY | 54% | 3,221 | 0% | - | 15% | 895 | 17% | 1,014 | 14% | 835 | | 5,965 |
| 2,463 | DIRECTORS AND OFFICERS ERRORS/OMMISSIONS | 100% | 2,463 | 0% | - | 0% | - | 0% | - | 0% | - | | 2,463 |
| 59,542 | PROPERTY & WIND | 51% | 30,366 | 0% | - | 15% | 8,931 | 19% | 11,313 | 15% | 8,931 | | 59,542 |
| 4,691 | AUTO | 100% | 4,691 | 0% | - | 0% | - | 0% | - | 0% | - | | 4,691 |
| 13,916 | WORKERS COMP (salary allocated) | 64% | 8,869 | 7% | 1,994 | 2% | 338 | 7% | 964 | 0% | 278 | | 13,916 |
| 86,577 | | | 49,611 | | 1,994 | | 10,164 | | 13,291 | | 10,045 | | 86,577 |

WORKERS COMPENSATION INSURANCE

| POSITION | TOTAL SALARY | \$ 13,916 W/C INS | | PUBLIC | | NCHI GRANTS | | NCHII | | RIDGEDALE | | OBA | | ROSS GRANT | | CFP |
|--------------------------|----------------|-------------------|------|--------------|------|-------------|------|------------|------|--------------|------|------------|------|--------------|---|----------|
| EXECUTIVE DIRECTOR | 78,011 | 2,852 | 0.85 | 2,424 | - | - | - | - | - | - | 0.15 | 428 | - | - | - | - |
| COMPTROLLER | 41,880 | 1,531 | 0.65 | 995 | - | - | - | - | - | - | 0.35 | 536 | - | - | - | - |
| ADMIN CLERK | 19,094 | 698 | 0.54 | 377 | 0.17 | 119 | 0.14 | 98 | 0.15 | 105 | - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| HOUSING MANAGER | 35,282 | 1,290 | 0.54 | 696 | 0.17 | 219 | 0.14 | 181 | 0.15 | 193 | - | - | - | - | - | - |
| RECEPT/ASSISTANT MANAGER | 20,622 | 754 | 1.00 | 754 | - | - | - | - | - | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| MAINTENANCE | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| FACILITIES MANAGER | 40,056 | 1,464 | 1.00 | 1,464 | - | - | - | - | - | - | - | - | - | - | - | - |
| SENIOR MECHANIC | 33,946 | 1,241 | - | - | - | - | - | - | 1.00 | 1,241 | - | - | - | - | - | - |
| MAINTENANCE MECHANIC | 29,533 | 1,079 | 1.00 | 1,079 | - | - | - | - | - | - | - | - | - | - | - | - |
| MAINTENANCE MECHANIC | 29,533 | 1,079 | 1.00 | 1,079 | - | - | - | - | - | - | - | - | - | - | - | - |
| MAINTENANCE AIDE | 12,443 | 455 | - | - | - | - | - | - | 1.00 | 455 | - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| FSS COORNIDATOR | 40,310 | 1,473 | - | - | - | - | - | - | - | - | - | - | 1.00 | 1,473.45 | - | - |
| | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total: | 380,711 | 13,916 | | 8,869 | | 338 | | 278 | | 1,994 | | 964 | | 1,473 | | - |